CITY OF BRIDGEPORT BUDGET AND APPROPRIATIONS COMMITTEE MEETING MARCH 27, 2024

ATTENDANCE: Scott Burns, Co-chair; Ernest Newton, Co-chair; Jeanette Herron,

Frederick Hodges

OTHERS: Council Member(s): M. Pereira, D. Spell & R. Smith (6:17 p.m.); Aaron

Curry, Public Facilities Deputy Director; Max Perez, Business Development Director, OPED; Bill Coleman, OPED Deputy Director; Nestor Nkwo, OPM Director; Jonathan Delgado, Sr. Economic Developer; Kathleen Brickett, OPM; Vincent Mobilio, OPED Special Project

Coordinator

CALL TO ORDER

Co-chair Newton called the meeting to order at 6:04 p.m. He announced that a quorum was present and that Council Member Vizzo-Paniccia was absent due to health reasons.

APPROVAL OF MINUTES.

- February 12, 2024 (Rescheduled Meeting)
- ** COUNCIL MEMBER BURNS MOVED THE MINUTES OF THE FEBRUARY 12, 2024 RESCHEDULED MEETING.
- ** COUNCIL MEMBER HERRON SECONDED.
- ** THE MOTION TO APPROVE THE MINUTES OF THE FEBRUARY 12, 2024 RESCHEDULED MEETING AS SUBMITTED PASSED UNANIMOUSLY.

<u>DISCUSSION REGARDING CITY PROPERTY MANAGEMENT AND DISPOSITION:</u> (OPED, CAO and Public Facilities)

The Council Members then held a discussion with the various OPED and Public Facilities staff members about the status of the numerous City-owned properties. No motions were made or actions taken during the discussion.

Council Member R. Smith joined the meeting at 6:17 p.m.

GENERAL DISCUSSION RE: REVIEW OF THE MONTHLY FINANCIAL REPORT.

The Council Members then reviewed the details of the February 2024 monthly financial report. Discussion followed. No motions were made or actions taken during the discussion.

Council Member Spell left the meeting at 6:53 p.m.

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PROPOSED FIVE YEAR CAPITAL PLANT FOR FISCAL YEARS 2025-2029

- ** COUNCIL MEMBER BURNS MOVED TO ENTER THE DOCUMENT TITLED "FY2025-2029 MAYOR'S RECOMMENDED FIVE YEAR CAPITAL BUDGET" AS EXHIBIT 03-27-2024A.
- ** COUNCIL MEMBER HERRON SECONDED.
- ** THE MOTION PASSED UNANIMOUSLY.

The Committee then reviewed the Proposed FY2025-2029 Mayor's Recommended Five Year Capital Budget and discussed the details of the various capital projects included in the Plan. No additional motions were made or actions taken.

ADJOURNMENT

- ** COUNCIL MEMBER HERRON MOVED TO ADJOURN.
- ** COUNCIL MEMBER BURNS SECONDED.
- ** THE MOTION PASSED UNANIMOUSLY.

The meeting adjourned at 7:47 p.m.

Respectfully submitted,

Telesco Secretarial Services