AGENDA

CITY COUNCIL MEETING

MONDAY, MARCH 6, 2017

7:00 P.M. CITY COUNCIL CHAMBERS, CITY HALL – 45 LYON TERRACE BRIDGEPORT, CONNECTICUT

Prayer

Pledge of Allegiance

Roll Call

City Council Citation(s): Recognizing the recipients of the 2016 City of Bridgeport "Employee of the Year" Award.

Presentation re: Junior Council Program by Tammy Papa, Lighthouse Director.

Presentation re: Waterfront Master Plan by OPED.

MINUTES FOR APPROVAL:

Approval of City Council Minutes: February 6, 2017

COMMUNICATIONS TO BE REFERRED TO COMMITTEES:

- 42-16 Communication from OPED re: Proposed Resolution Authorizing the Disposition of Certain City-Owned Properties by Auction, Sale to Abutter or by Sale to Community Based Housing Development Corporations and request to order a Public Hearing relative to the same, referred to Economic and Community Development and Environment Committee.
- 43-16 Communication from Mayor re: Proposed Five-Year Capital Plan for Fiscal Years 2018-2022, referred to Budget & Appropriations Committee.
- 44-16 Communication from OPED re: Proposed Resolution Authorizing the Acquisition of Property in Accordance with the Lower East End Municipal Development Plan, referred to Economic and Community Development and Environment Committee.
- 45-16 Communication from Central Grants re: Grant Submission: Small Business Administration for the Aspire challenge Grant (Project #18243), referred to Economic and Community Development and Environment Committee.

MATTERS TO BE ACTED UPON (CONSENT CALENDAR):

*31-16 Ordinance Committee Report re: Amendment to the Municipal Code of Ordinances, Chapter 2.56 – Boards and Committees Generally, amend Section 2.56.050 – Disclosure of information concerning appointments to agencies, boards and commissions.

MATTERS TO BE ACTED UPON (CONSENT CALENDAR) CONTINUED:

- *39-16 Ordinance Committee Report re: Amendments to the Municipal Code of Ordinances, Chapter 12.16 Street and Sidewalk Use Regulations, amend Section 12.16.150 Removal of obstructions, snow and ice from sidewalks.
- *41-16 Miscellaneous Matters Committee Report re: (Ref. #35-15) Workers Compensation Settlement/Stipulation Award with Daniel Domkowski.

THE FOLLOWING NAMED PERSON HAS REQUESTED PERMISSION TO ADDRESS THE CITY COUNCIL ON MONDAY, MARCH 6, 2017 AT 6:30 P.M., IN THE CITY COUNCIL CHAMBERS, CITY HALL, 45 LYON TERRACE, BRIDGEPORT, CT.

NAME	SUBJECT
Odis Hart 323 Fairfield Avenue, Apt. 106 Bridgeport, CT 06604	New parking meters/price for violation.
Bob Keeley 2156 Park Avenue Bridgeport, CT 06604	KEELEY "101".
Ethan Book 144 Coleman Street Bridgeport, CT 06604	WPCA.
Cecil C. Young 99 Carroll Avenue Bridgeport, CT 06607	Issue concerning unjust termination.
Yaneli Vargas 850 State Street Bridgeport, CT 06604	Sanctuary City.
Keyairra Wright 850 State Street Bridgeport, CT 06604	Sanctuary City.

CITY COUNCIL MEETING PUBLIC SPEAKING MONDAY, MARCH 6, 2017

6:30 PM

City Council Chambers, City Hall 45 Lyon Terrace Bridgeport, CT

CALL TO ORDER

Council President McCarthy called the Public Speaking Session to order at 6:41 p.m.

The following members were present:

133 rd District: Thomas McCarthy, Jeanette Herron 134 th District: AmyMarie Vizzo-Paniccia 135 th District: Mary McBride-Lee 136 th District: Alfredo Castillo 137 th District: Aidee Nieves, Milta Feliciano 138 th District: Anthony Paoletto, Nessah Smith 139 th District: Eneida Martinez, James Holloway

Council President McCarthy greeted everyone and announced that there were Junior Council Members present.

130th District: Daniel Bukovsky, Adian Smith
131st District: Jade Hines, Susana Franco
132nd District: Yulette Woods, Brianna Wray
133rd District: Sadira Plummer, Brianna Davis
134th District: Alyssa Rodriguez, Jose Cruz
135th District: Tairique Soares, Amaya Rodriguez, Fernando Mitre
136th District: Amanda Richards, Zhiwi Liang
137th District: Miranda Nthala, Nicholas Maldonado

138th District: Jalen Crawley, Ashawnie Powell 139th District: Briana Serrano, Alejandro Serrano

THE FOLLOWING NAMED PERSON HAS REQUESTED PERMISSION TO ADDRESS THE CITY COUNCIL ON MONDAY, MARCH 6, 2017 AT 6:30 P.M., IN THE CITY COUNCIL CHAMBERS, CITY HALL, 45 LYON TERRACE, BRIDGEPORT, CT.

NAME

SUBJECT

Odis Hart

New parking meters/price for violation.

323 Fairfield Avenue, Apt. 106 Bridgeport, CT 06604

Council President McCarthy called Mr. Hart forward. There was no response. He called for Mr. Hart two more times with no response.

Bob Keeley

KEELEY "101".

2156 Park Avenue Bridgeport, CT 06604

Mr. Bob Keeley came forward to speak about the State and Federal funding allocations and the various legislation. He said that often obtaining the project funding was dependent on who you know. He then gave a brief summary of how the allocation of funding works on the State level and encouraged the Junior Council Members to remember to earmark funding if they become part of the State Legislature. He also spoke about "bait and switch" techniques, and how the Appropriations and Finance Committees work on a State level.

Ethan Book

WPCA.

144 Coleman Street Bridgeport, CT 06604

Mr. Ethan Book came forward and said that he was a member of the Republican Town Committee. He then spoke about WPCA foreclosure that's handled by Atty. Russell Liskov. He also had questions about the position held by former Mayor William Finch's son who works for the law firm of the attorney known to charge the highest legal fees for the WPCA foreclosures. He then listed a multi-point plan for correcting the WPCA foreclosures.

Cecil C. Young

Issue concerning unjust termination.

99 Carroll Avenue Bridgeport, CT 06607

Mr. Cecil Young came forward and greeted the Junior Council and said that he came to the Council in peace. Mr. Young then encourage people to check out his website at www.cecilyoung.gov. He waved a U.S. flag and said that he believes in free speech. He then spoke about the issues he had with Council Members Holloway and Martinez. Mr. Young said that his mother was a good mother and raised him well. He said that the officials were elected and that they were ignoring the people who need help. He pointed his fingers at several of the members of the Council and said "Shame on them." The truth shall set you free and Mr. Young said he believes in the truth.

Yaneli Vargas

Sanctuary City.

850 State Street Bridgeport, CT 06604

Ms. Yaneli Vagas came forward and delivered her remarks about Bridgeport being a Sanctuary City in Spanish. Her translator said that Ms. Vargas was a citizen of Mexico and that she had lived in Bridgeport for 9 years and her children attended Bridgeport schools. Her family came to this country for a better life because life in Mexico was very difficult. Here in Bridgeport they have been able to make a life. They are home owners and work very hard. Her children have made friends here and have roots here. In the past months, it has been difficult to hear all the hatred for the new administration. We have to protect our children in case something happens to us. They feel that is not right that they have to worry if their children would be placed in foster care. She and her husband would like to invest in the City and have the City invest in us so we can feel safe in living her. Her family is very worried about the attacks against the Muslims and the other brothers and sisters. Another worry is that the police will cooperate with ICE and the communities will no longer be safe. Every day, we go out to work and pay our fair share in taxes. For this reason, I support the sanctuary city. This is will make it so that everyone from different races and faiths can live and work together.

The translator then asked the people who were in support of the sanctuary cities to stand up. Approximately 20 people in the audience stood up.

Keyairra Wright

Sanctuary City.

850 State Street Bridgeport, CT 06604

Ms. Wright came forward and introduced herself. She said that she had concerns about the people being treated poorly by the authorities or being reported to ICE. As a classroom teacher, she finds that the children can't concentrate on their work because they are worried about being deported to a country they barely remember. Others are worried that there will be problems. While Ms. Wright said she was a U.S. citizen, she would like to call upon Bridgeport to be a sanctuary city and to know that the officials will not report residents. There is a problem when the residents think they can't call the police about someone causing them harm because they would be reported to ICE.

Council President McCarthy called Mr. Hart again to come forward to address the Council. There was no response. He then called the first speaker on the evening's sign up list to come forward to address the Council.

John Marshall Lee

30 Beacon Street Bridgeport, CT 06605

Mr. John Marshal Lee came forward and said that he did not have any prepared remarks. The Council holds these public speaking sessions 22 times a year. He said that there were a number of questions the Junior Council Members should ask their Council Members about. He often talks about open government and accountability when he speaks to the Council Members. The

Council Members are elected and that is important because if they don't do their job, they need to be voted out. Many people don't vote in the local elections and that is not a good thing.

Mr. Lee pointed out that the presentation later in the meeting will be about the waterfront and he asked the Junior Council members to think about why it has taken 8 years to get work done on the harbor. He also reminded the Junior Council Members that there had been a public hearing by the Ordinance Committee earlier and asked the Junior Council members if they knew about the public hearing before it took place.

ADJOURNMENT

Council President McCarthy adjourned the public speaking portion of the Council meeting at 7:15 p.m.

Respectfully submitted,

S. L. Soltes Telesco Secretarial Services

CITY OF BRIDGEPORT

CITY COUNCIL MEETING

MONDAY, MARCH 6, 2017

7:00 PM

City Council Chambers, City Hall - 45 Lyon Terrace

Bridgeport, Connecticut

CALL TO ORDER

Mayor Ganim called the meeting to order at 7:07 p.m.

PRAYER

Mayor Ganim requested Council Member Olson lead those present in prayer.

PLEDGE OF ALLEGIANCE

Mayor Ganim then requested Assistant City Clerk Frances Ortiz to lead those present in reciting the Pledge of Allegiance.

ROLL CALL

Assistant City Clerk Frances Ortiz called the roll.

The following members were present:

130th District: Kathryn Bukovsky, Scott Burns

131st District: Jack O. Banta, Denese Taylor-Moye

132nd District: M. Evette Brantley, John Olson

133rd District: Thomas McCarthy, Jeanette Herron

134th District: AmyMarie Vizzo-Paniccia

135th District: Mary McBride-Lee

136th District: Alfredo Castillo

137th District: Aidee Nieves, Milta Feliciano

138th District: Anthony Paoletto, Nessah Smith

139th District: Eneida Martinez, James Holloway

A quorum was present.

City Council Citation(s): Recognizing the recipients of the 2016 City of Bridgeport "Employee of the Year" Award.

Council President McCarthy called the following City employees forward in recognition of their excellent work:

The recipients of the 2016 City of Bridgeport Employee of the Year awards are:

Earl Coleman, Epidemiological Investigator, Health Dept/Lead Unit, hired in 1998 Bill Coleman, Deputy Director, OPED, hired in 2004 Mariel Concepcion, Public Safety Supervisor, PD 911 dispatch center, hired in 1996 Mary Otero, Payroll Manager, Finance, hired in 1998 Yolanda Padilla, Special Projects Coordinator, Public Facilities, hired in 2005 Shequilla Robertson, Supervisor in Print Shop, hired in 1993 Ronald Rolfe, Fire Captain, hired in 1998

Council President McCarthy then read the following statement into the record:

These seven were chosen as 2016 Employees of the Year because they consistently go above and beyond what is required of their job. They go the extra mile; are team players; assist co-workers and people in other departments; are constantly thinking about ways to make things better for everyone and always have a smile and positive attitude.

The recipients were selected by a committee comprised of representatives from management, Labor, Civil Service and past and present Total Quality Management (TQM) Teams who made their selections independent of the Mayor's Office. TQM is a management approach which involves employees at all levels of government in identifying and recommending areas for improvement.

Employee of the Year is an annual initiative of the Employee Morale TQM Team. They will be planning other events throughout the year to improve the working environment and boost employee morale. Its team members include: Milta Feliciano, Tatiana Urena, Robert Miller, Nancy O'Donnell, Grisel Seda, Deborah Brelsford, Tyisha Toms, Deva Caviness and Valerie Sorrentino.

He then presented the recipients with City Council Citations in recognition of their excellent work.

Presentation re: Junior Council Program by Tammy Papa, Lighthouse Director.

Ms. Papa came forward to give an overview about the Junior Council Program and asked the Junior Council Members to introduce themselves.

130th District: Daniel Bukovsky, Adian Smith 131st District: Jade Hines, Susana Franco 132nd District: Yulette Woods, Brianna Wray 133rd District: Sadira Plummer, Brianna Davis 134th District: Alyssa Rodriguez, Jose Cruz

135th District: Tairique Soares, Amaya Rodriguez, Fernando Mitre

136th District: Amanda Richards, Zhiwi Liang

137th District: Miranda Nthala, Nicholas Maldonado

138th District: Jalen Crawley, Ashawnie Powell 139th District: Briana Serrano, Alejandro Serrano

Council President McCarthy requested a moment of silence in memory of the passing of Barton Waxman, Atty. Lisa Trachtenburg's father. It was also noted that Ernie Treeves and Isabel Torres had passed on recently. Those present stood in respectful silence for a minute.

PRESENTATION RE: WATERFRONT MASTER PLAN BY OPED.

Mr. Bill Coleman came forward and gave a PowerPoint presentation about the potential of the Bridgeport waterfront.

MINUTES FOR APPROVAL:

Approval of City Council Minutes: February 6, 2017

- ** COUNCIL PRESIDENT MCCARTHY MOVED THE MINUTES OF THE FEBRUARY 6, 2017 MEETING.
- ** COUNCIL MEMBER BUKOVSKY SECONDED.
- ** THE MOTION PASSED UNANIMOUSLY.

COMMUNICATIONS TO BE REFERRED TO COMMITTEES:

- ** COUNCIL MEMBER PAOLETTO MOVED THE FOLLOWING COMMUNICATIONS TO BE REFERRED TO COMMITTEES:
 - 42-16 COMMUNICATION FROM OPED RE: PROPOSED RESOLUTION AUTHORIZING THE DISPOSITION OF CERTAIN CITY-OWNED PROPERTIES BY AUCTION, SALE TO ABUTTER OR BY SALE TO COMMUNITY BASED HOUSING DEVELOPMENT CORPORATIONS AND REQUEST TO ORDER A PUBLIC HEARING RELATIVE TO THE SAME, REFERRED TO ECONOMIC AND COMMUNITY DEVELOPMENT AND ENVIRONMENT COMMITTEE.
 - 43-16 COMMUNICATION FROM MAYOR RE: PROPOSED FIVE-YEAR CAPITAL PLAN FOR FISCAL YEARS 2018-2022, REFERRED TO BUDGET & APPROPRIATIONS COMMITTEE.
 - 44-16 COMMUNICATION FROM OPED RE: PROPOSED RESOLUTION AUTHORIZING THE ACQUISITION OF PROPERTY IN ACCORDANCE WITH THE LOWER EAST END MUNICIPAL DEVELOPMENT PLAN, REFERRED TO ECONOMIC AND COMMUNITY DEVELOPMENT AND ENVIRONMENT COMMITTEE.
 - 45-16 COMMUNICATION FROM CENTRAL GRANTS RE: GRANT SUBMISSION: SMALL BUSINESS ADMINISTRATION FOR THE ASPIRE CHALLENGE GRANT (PROJECT #18243), REFERRED TO ECONOMIC AND COMMUNITY DEVELOPMENT AND ENVIRONMENT COMMITTEE.

- ** COUNCIL MEMBER BUKOVSKY SECONDED.
- ** THE MOTION PASSED UNANIMOUSLY.

MATTERS TO BE ACTED UPON (CONSENT CALENDAR):

- *31-16 Ordinance Committee Report re: Amendment to the Municipal Code of Ordinances, Chapter 2.56 Boards and Committees Generally, amend Section 2.56.050 Disclosure of information concerning appointments to agencies, boards and commissions.
- *39-16 Ordinance Committee Report re: Amendments to the Municipal Code of Ordinances, Chapter 12.16 Street and Sidewalk Use Regulations, amend Section 12.16.150 Removal of obstructions, snow and ice from sidewalks.
- *41-16 Miscellaneous Matters Committee Report re: (Ref. #35-15) Workers Compensation Settlement/Stipulation Award with Daniel Domkowski.

Mayor Ganim asked if there was any Council Member who would like to remove an item from the Consent Calendar.

Council Member Martinez requested that Agenda Item 39-16 be tabled and referred back to Committee.

Council Member Vizzo-Paniccia requested that Agenda Item 31-16 be removed from the Consent Calendar.

Mayor Ganim requested Assistant City Clerk Ortiz to read the remaining Consent Calendar Item in to the record.

** COUNCIL MEMBER PAOLETTO MOVED THE FOLLOWING ITEM:

*41-16 MISCELLANEOUS MATTERS COMMITTEE REPORT RE: (REF. #35-15) WORKERS COMPENSATION SETTLEMENT/STIPULATION AWARD WITH DANIEL DOMKOWSKI.

MAYOR GANIM ASKED IF THERE WAS ANY COUNCIL MEMBER WHO WOULD LIKE TO REMOVE AN ITEM FROM THE CONSENT CALENDAR.

- ** COUNCIL MEMBER BUKOVSKY SECONDED.
- ** THE MOTION PASSED UNANIMOUSLY.
- 39-16 Ordinance Committee Report re: Amendments to the Municipal Code of Ordinances, Chapter 12.16 Street and Sidewalk Use Regulations, amend Section 12.16.150 Removal of obstructions, snow and ice from sidewalks.
- ** COUNCIL MEMBER MARTINEZ MOVED TO REFER THE FOLLOWING AGENDA ITEM BACK TO COMMITTEE:
 - 39-16 ORDINANCE COMMITTEE REPORT RE: AMENDMENTS TO THE MUNICIPAL CODE OF ORDINANCES, CHAPTER 12.16 STREET AND

SIDEWALK USE REGULATIONS, AMEND SECTION 12.16.150 – REMOVAL OF OBSTRUCTIONS, SNOW AND ICE FROM SIDEWALKS.

- ** COUNCIL MEMBER VIZZO-PANICCIA SECONDED.
- ** THE MOTION PASSED UNANIMOUSLY.
- *31-16 Ordinance Committee Report re: Amendment to the Municipal Code of Ordinances, Chapter 2.56 Boards and Committees Generally, amend Section 2.56.050 Disclosure of information concerning appointments to agencies, boards and commissions.
- ** COUNCIL MEMBER PAOLETTO MOVED THE FOLLOWING ITEM:
 - 31-16 ORDINANCE COMMITTEE REPORT RE: AMENDMENT TO THE MUNICIPAL CODE OF ORDINANCES, CHAPTER 2.56 BOARDS AND COMMITTEES GENERALLY, AMEND SECTION 2.56.050 DISCLOSURE OF INFORMATION CONCERNING APPOINTMENTS TO AGENCIES, BOARDS AND COMMISSIONS.
- ** COUNCIL MEMBER BUKOVSKY SECONDED.
- ** THE MOTION PASSED WITH SIXTEEN IN FAVOR (BUKOVSKY, BURNS, BANTA, TAYLOR-MOYE, BRANTLEY, OLSON, MCCARTHY, HERRON, MCBRIDE-LEE, CASTILLO, NIEVES, FELICIANO, PAOLETTO, SMITH, MARTINEZ, AND HOLLOWAY) AND ONE OPPOSED (VIZZO-PANICCIA).

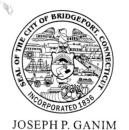
ADJOURNMENT

Council President McCarthy announced that Council Members Lyons, Salter and Casco were unable to attend the meeting due to scheduling conflicts.

- ** COUNCIL MEMBER BRANTLEY MOVED TO ADJOURN.
- ** COUNCIL MEMBER PAOLETTO SECONDED.
- ** THE MOTION TO ADJOURN PASSED UNANIMOUSLY.

The meeting adjourned at 8:05 p.m. Respectfully submitted,

S. L. Soltes Telesco Secretarial Services



Mayor

City of Bridgeport

OFFICE OF PLANNING & ECONOMIC DEVELOPMENT

Margaret E. Morton Government Center 999 Broad Street, Bridgeport, Connecticut 06604

COMM. #42-16 Ref*d to ECD&E Committee on 3/6/2017

THOMAS GILL Director

City Clerk 45 Lyons Terrace Bridgeport, CT 06605

February 22, 2017

Re: Resolution Authorizing Disposition of City Owned Property to Abutter

Request for a Public Hearing Relative to the Same

Dear City Clerk:

Please find attached for your review and consideration a resolution authoring the disposition of City-owned properties please also find individual parcel locator maps and parcel data sheets for the Properties.

Disposition of City-Owned Parcels

NUMBER	ADDRESS	HOUSE TYPE	Block/Lot	Recommendation
33	Washington PL	M ult-Fam	1058-31	Sell
59	Highland Av	Lot	1049-18	Sell
156	North Washington Av	Indust-Condo	1530-17	Sell
280	Grandview Av	Comm.	2792-A5A	Sell
377	Nichols Street	Row-House	830-5	Sell
120-148-160-174	Bishop Av / aka 1225 CT Av	Ind-Building	720-1-5	RFP

Thank You.

Director of Business Development

CC: Mayor Ganim John Gomes, CAO

Thomas Gill, Director OPED Atty. R. Liskov, City Attorney B Coleman, Deputy Director TIEST

RECEIVED
CITY CLERK'S OFFICE

A Resolution Authorizing the Disposition of Certain City-Owned Properties by Auction, by Sale to Abutter, or by Sale to Community Based Housing Development Corporations

WHEREAS, over time by foreclosure and other conveyances, property comes to the ownership of the City of Bridgeport, much of which is blighted and deteriorated;

WHEREAS, the Bridgeport City Council has the legal authority to approve the disposition of City-owned property; and

WHEREAS, the six properties listed in this resolution have been approved for disposition by the City Planning and Zoning Commission and subsequently by the City Hall Committee; and

WHEREAS, certain City-owned properties are located between two abutting property owners and consist of small silvers or non-buildable lots such that the best strategy for disposing of such properties would be to transfer them to an abutting property owner for the highest offer available thereby adding value to the abutting property while adding to the City's tax base and decreasing the City's ongoing maintenance responsibilities; and

WHEREAS, certain City properties lend themselves to redevelopment for small scale infill housing development and affordable housing development, such as is constructed by various community-based housing development organizations; and

WHEREAS, certain City properties may be of such value that it would be in the City's financial interest to offer them at public auction to the highest responsible bidder;

NOW THEREFORE BE IT RESOLVED, that with respect to the following six properties listed within this resolution, the Mayor and/or the Director of OPED or their Designee is authorized to sale, lease, transfer or otherwise dispose of said properties by any of the three following methods:

- 1) Public Auction to the Responsible Bidder
- 2) Direct Sale to an Abutter Making the Responsible Offer
- 3) Direct Sale to a Responsible Community Based Housing Development Corporation, provided such Corporation agrees to pay full taxes on such Property;

BE IT FURTHER RESOLVED that the Mayor and/or the Director of the Office of Planning and Economic Development, or their respective designees, are hereby authorized to take all necessary actions and to do any and all necessary and appropriate things in furtherance of the objectives of this resolution.

Disposition of City-Owned Parcels

NUMBER	ADDRESS	HOUSE TYPE	Block/Lot	Recommendation
33	Washington PL	Mult-Fam	1058-31	Sell
59	Highland Av	Lot	1049-18	Sell
156	North Washington Av	Indust-Condo	1530-17	Sell
280	Grandview Av	Comm.	2792-A5A	Sell
377	Nichols Street	Row-House	830-5	Sell
120-148-160-174	Bishop Av / aka 1225 CT Av	Ind-Building	720-1-5	RFP

Attached please find individual parcel locator maps and parcel data sheets for all of these disposition parcels.



APPRAISAL OF REAL PROPERTY

LOCATED AT:

33 Washington PI # 35 N/A Bridgeport, CT 06604

FOR:

City of Bridgeport 999 Broad Street Bridgeport, CT 06604

AS OF:

February 6, 2017

BY:

Daniel Conte Baldwin Pearson & Company Inc. 10 Middle Street Bridgeport, CT 06604 Baldwin Pearson & Company Inc. 10 Middle Street Bridgeport, CT 06604

February 6, 2017

City of Bridgeport 999 Broad Street, Bridgeport, CT Bridgeport, CT

Re: Property:

33 Washington PI # 35

Bridgeport, CT 06604

Client:

N/A

In accordance with your request, we have performed an exterior/curbside observation of the above referenced property. The Appraisal Report is attached. Extraordinary Assumptions were used in this assignment due to the uncertainty and reliability of the data.

The purpose of this appraisal is to estimate the market value of the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership as of February 6, 2017.

This report is based on a limited analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraisal was developed and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The value conclusions reported are as of the effective date stated in the body of the report and contingent upon the certification and limiting conditions attached. Based on additional considerations as outlined in the report, we have revised the estimate of value to be:

SIXTY THOUSAND DOLLARS (\$60,000.00)

Sincerely,

George M. Shawah,

State of Connecticut

Certified General Appraiser RCG 557

Exterior-Only Inspection Residential Appraisal Report File # N/A

	The purpose of this summary consider	this to assist the state of the		arricport File # N	^
_	the purpose of this summary appraisal rep	ort is to provide the lender/client with an acc	turate, and adequately support	orted, opinion of the market	value of the subject property.
	Property Address 33 Washington PI #	35	City Bridgeport	State C	THE REAL PROPERTY AND PERSONS ASSESSED.
	Borrower N/A	Owner of Public Record	City of Bridgeport	County F	
	Legal Description N/A			ounty F	unnelu
	Assessor's Parcel # RC-0026690		Tax Year 2015	R.E. Taxes	e NI/A
H	Neighborhood Name N/A		The second secon		
SUBJECT	Party Company of the	cant Special Assessments \$	Map Reference 47/1049		act 0713.00
ā	Property Rights Appraised Fee Simple	CP CONTROL V		PUD HOA\$	per year per month
S		Leasehold Other (describe)			
	Assignment Type Purchase Transaction				
	Lender/Client City of Bridgeport	Address 999 Bro	ad Street, Bridgeport, C	CT	
	Is the subject property currently offered for sale	or has it been offered for sale in the twelve months	prior to the effective date of the	is appraisal?	Yes X No
	Report data source(s) used, offering price(s), an	d date(s).			
	I did X did not analyze the contract for	sale for the subject purchase transaction. Explain t	he results of the analysis of the	contract for cale or why the and	alvaia waa nat
	performed.	tarious in caspot parendo transaction. Explain t	no results of the analysis of the	s contract for sale of wify the and	alysis was not
H					
RACT	Contract Price \$ N/A Date of Con	ntract N/A Is the property seller the		Пи Пи в. в	
٤	le there any financial assistance (lean shares	inact N/A is the property seller the	owner of public record?	Yes No Data Source	
8	is there any infancial assistance (loan charges,	sale concessions, gift or downpayment assistance,	etc.) to be paid by any party or	n behalf of the borrower?	Yes No
ပ	If Yes, report the total dollar amount and describ	e the items to be paid. N/A			
	Note: Race and the racial composition of the	neighborhood are not appraisal factors.			
	Neighborhood Characteristics		ousing Trends	One-Unit Housin	n Description of the N
	Location 🔀 Urban 🗌 Suburban			The same of the sa	
	tribal tribal		Stable Decli		10
٥		Under 25% Demand/Supply Shortage		Supply \$ (000) (yr:	s) 2-4 Unit 40 %
Ο.	Growth Rapid Stable		s 🔀 3-6 mths 🗌 Over	6 mths N/A Low N	I/A Multi-Family 25 %
-	Neighborhood Boundaries 1 95 to the S	outh; Route 8/25 to the East; Dewey S	treet to the West; North	n N/A High N	I/A Commercial 20 %
	Avenue to the North			N/A Pred. N	I/A Other 0 %
핅	Neighborhood Description The subject	is situated in a residential/neighborhoo	od mixed use area of th	e City which has fair and	neal in the market. It is
9	convenient to transportation routes a	as well as all required services		is only mineri mas rain up	osai iii aio markot. It io
ĺ					
	Market Conditions (including support for the abo	ve conclusions) . The market condition	one appear to suggest	that there is activity in th	
	well as the prices of the properties.	. The market condition	ons appear to suggest	that there is activity in th	e numbers of sales as
	well as the prices of the properties.				
2	Dimensions CIO Man	A	21		
	Dimensions GIS Map	Area 0.09 Acres	Shape Rec	tangular Viev	Neighborhood
	Specific Zoning Classification RB	Zoning Description Ty			
	Zoning Compliance 🗌 Legal 🔀 Legal Nor	conforming (Grandfathered Use) No Zoning	Illegal (describe)		
	Is the highest and best use of subject property a	s improved (or as proposed per plans and specifica	tions) the present use?	Yes No If No	o, describe
E					
	Utilities Public Other (describe)	Public Other (des	cribe) Off-	site Improvements - Type	Public Private
П	Electricity X	Water 🔀 🗌		et Asphalt	X
7	Gas Unknown	Sanitary Sewer 🔀	Alley		
	FEMA Special Flood Hazard Area Yes		FEMA Map # 09001C04		Map Date 7/8/2013
	Are the utilities and off-site improvements typical		If No, describe	O/O TENIN	1/6/2013
	Are there any adverse site conditions or external	factors (easements, encroachments, environmental	conditions land uses etc \2	▼ Yes □	No. If Voc describe
	The street is very parrow with parkin	g on the street. This detracts from the	conditions, land uses, etc.):	V 169	No If Yes, describe
ı	The street is very flarrow with parkin	g on the street. This detracts from the	appeal of the location.		
7	Course(a) Head for Dharing Observed to		7.		
	Source(s) Used for Physical Characteristics of Physical Ch		Assessment and Tax Recor		Property Owner
	Source(s) Used for Physical Characteristics of Pi Other (describe)		Assessment and Tax Record Data Source for Gross Living A		Property Owner
	Other (describe) General Description				➤ Property Owner Car Storage
	Other (describe)	General Description	Data Source for Gross Living A	Tax Assessor Amenities	
	Other (describe) General Description	General Description Concrete Slab Crawl Space	Data Source for Gross Living A Heating/Cooling	Tax Assessor Amenities Fireplace(s) #	Car Storage
	Other (describe) General Description Units One One with Accessory Unit	General Description Concrete Slab Crawl Space Full Basement Finished	Data Source for Gross Living A Heating/Cooling FWA HWBB Radiant	Tax Assessor Amenities Fireplace(s) # Woodstove(s) #	Car Storage None Driveway # of Cars 2
	Other (describe) General Description Units □ One □ One with Accessory Unit # of Stories 2.5 Type ☒ Det. □ Att. □ S-Det/End Unit	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished	Data Source for Gross Living A Heating/Cooling FWA HWBB Radiant Other	Tax Assessor	Car Storage None Driveway # of Cars 2 eway Surface Asphalt
	Other (describe) General Description UnitsOneOne with Accessory Unit # of Stories2.5 Type DetAttS-Det./End Unit Z Existing Proposed Under Const.	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel	Data Source for Gross Living A Heating/Cooling FWA	rea	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars
	Other (describe) General Description Units One One with Accessory Unit # of Stories 2.5 Type ☑ Det. Att. S-Det/End Unit ☑ Existing Proposed Under Const. Design (Style) 2 Family	General Description Concrete Slab Crawl Space Fill Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle	Data Source for Gross Living A Heating/Cooling FWA	rea	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars
	Other (describe) General Description Units □ One □ One with Accessory Unit # of Stories 2.5 Type ☑ Det. □ Att. □ S-Det/End Unit ☑ Existing □ Proposed □ Under Const. Design (Style) 2 Family Year Built 1910	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum	Data Source for Gross Living A Heating/Cooling FWA	Tax Assessor	Car Storage None Driveway # of Cars 2 eway Surface Garage # of Cars Carport # of Cars Attached Detached
	Other (describe) General Description Units □ One □ One with Accessory Unit # of Stories 2.5 Type ☑ Det. □ Att. □ S-Det/End Unit ☑ Existing □ Proposed □ Under Const. Design (Style) 2 Family Year Built 1910 Effective Age (Yrs) 60+	General Description Concrete Slab Crawl Space Fill Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Window Type Mixed	Data Source for Gross Living A Heating/Cooling FWA M HWBB Radiant Other Gas Central Air Conditioning Individual Other	rea	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars
	Other (describe) General Description Units □ One □ One with Accessory Unit # of Stories 2.5 Type ☑ Det. □ Att. □ S-Det/End Unit ☑ Existing □ Proposed □ Under Const. Design (Style) 2 Family Year Built 1910 Effective Age (Yrs) 60+ Appliances □ Refrigerator □ Range/Oven	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum	Data Source for Gross Living A Heating/Cooling FWA M HWBB Radiant Other Gas Central Air Conditioning Individual Other	Tax Assessor	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in
	Other (describe) General Description Units □ One □ One with Accessory Unit # of Stories 2.5 Type ☑ Det. □ Att. □ S-Det/End Unit ☑ Existing □ Proposed □ Under Const. Design (Style) 2 Family Year Built 1910 Effective Age (Yrs) 60+	General Description Concrete Slab Crawl Space Fill Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Window Type Mixed	Data Source for Gross Living A Heating/Cooling FWA HWBB Radiant Other Gas Central Air Conditioning Individual Other Washer/Dryer	rea	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in
2	Other (describe) General Description Units □ One □ One with Accessory Unit # of Stories 2.5 Type ☑ Det. □ Att. □ S-Det/End Unit ☑ Existing □ Proposed □ Under Const. Design (Style) 2 Family Year Built 1910 Effective Age (Yrs) 60+ Appliances □ Refrigerator □ Range/Oven	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Window Type Mixed Dishwasher Disposal Microwe 10 Rooms 6 Bedrooms	Data Source for Gross Living A Heating/Cooling FWA M HWBB Radiant Other Gas Central Air Conditioning Individual Other	rea	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in
2	☐ Other (describe) General Description Units ☐ One ☐ One with Accessory Unit # of Stories 2.5 Type ☒ Det. ☐ Att. ☐ S-Det/End Unit ※ Existing ☐ Proposed ☐ Under Const. Design (Style) 2 Farmily Year Built 1910 Effective Age (Yrs) 60+ Appliances ☐ Refrigerator ☐ Range/Oven Finished area above grade contains:	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Window Type Mixed Dishwasher Disposal Microwa 10 Rooms 6 Bedrooms	Data Source for Gross Living A Heating/Cooling FWA HWBB Radiant Other Gas Central Air Conditioning Individual Other Washer/Dryer	rea	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in
	Other (describe) General Description Units One One with Accessory Unit # of Stories 2.5 Type Det. Att. S-Det/End Unit Existing Proposed Under Const. Design (Style) 2 Family Year Built 1910 Effective Age (Yrs) 60+ Appliances Refrigerator Range/Oven Finished area above grade contains: Additional features (special energy efficient items	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Window Type Mixed Dishwasher Disposal Microwa 10 Rooms 6 Bedrooms , etc.) None Noted	Data Source for Gross Living A Heating/Cooling FWA HWBB Radiant Other Gas Central Air Conditioning Individual Other ave Washer/Dryer 2 Bath(s)	rea Tax Assessor Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Pool Cher (describe) Other Unknov 3,358 Square Feet of Gro	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in vrn ss Living Area Above Grade
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COLIMENTS	Other (describe) General Description Units One One with Accessory Unit # of Stories 2.5 Type Det. Att. S-Det/End Unit Existing Proposed Under Const. Design (Style) 2 Family Year Built 1910 Effective Age (Yrs) 60+ Appliances Refrigerator Range/Oven Finished area above grade contains: Additional features (special energy efficient items	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Window Type Mixed Dishwasher Disposal Microwa 10 Rooms 6 Bedrooms , etc.) None Noted	Data Source for Gross Living A Heating/Cooling FWA HWBB Radiant Other Gas Central Air Conditioning Individual Other ave Washer/Dryer 2 Bath(s)	rea Tax Assessor Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Pool Cher (describe) Other Unknov 3,358 Square Feet of Gro	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in vrn ss Living Area Above Grade
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	☐ Other (describe) General Description Units ☐ One ☐ One with Accessory Unit # of Stories 2.5 Type ☒ Det. ☐ Att. ☐ S-Det/End Unit ☒ Existing ☐ Proposed ☐ Under Const. Design (Style) 2 Farmily Year Built 1910 Effective Age (Yrs) 60+ Appliances ☐ Refrigerator ☐ Range/Oven Finished area above grade contains: Additional features (special energy efficient items) Describe the condition of the property and data s provided by the client. Not inspected	General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Window Type Mixed Dishwasher Disposal Microwe 10 Rooms 6 Bedrooms , etc.) None Noted Ource(s) (including apparent needed repairs, deterior	Data Source for Gross Living A Heating/Cooling FWA HWBB Radiant Other Gas Central Air Conditioning Individual Other ave Washer/Dryer 2 Bath(s)	rea Tax Assessor Amenities Fireplace(s) #	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in vn ss Living Area Above Grade
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	Other (describe) General Description Units	General Description Concrete Slab Crawl Space Full Basement Finished Farial Basement Finished Staterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Mindow Type Mixed Dishwasher Disposal Microwa 10 Rooms 6 Bedrooms etc.) None Noted Ource(s) (including apparent needed repairs, deterior diverse conditions that affect the livability, soundness	Data Source for Gross Living A Heating/Cooling FWA HWBB Radiant Other Gas Central Air Conditioning Individual Other 2 Bath(s) Dration, renovations, remodeling ss, or structural integrity of the	rea Tax Assessor Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Pool Other Other Other Unknow 3,358 Square Feet of Gro	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in wn ss Living Area Above Grade air based on information es No
	General Description General Description Units	General Description Concrete Slab Crawl Space Full Basement Finished State State Asphalt Shingle Gutters & Downspouts Aluminum Usindow Type Mixed Dishwasher Disposal Microwa 10 Rooms 6 Bedrooms etc.) None Noted Cource(s) (including apparent needed repairs, deterior diverse conditions that affect the livability, soundness borhood (functional utility, style, condition, use, condition, use, condition, use, condition, use, condition, use, condition in Institute of Cource (s) (including apparent needed repairs, deterior diverse conditions that affect the livability, soundness diverse conditions that affect the livability and livability affects diverse conditions diverse con	Data Source for Gross Living A Heating/Cooling FWA M HWBB Radiant Other Gas Central Air Conditioning Individual Other 2 Bath(s) Dration, renovations, remodeling ess, or structural integrity of the nstruction, etc.)?	rea Tax Assessor Amenities Fireplace(s) #	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in wn ss Living Area Above Grade air based on information es No
	General Description General Description Units	General Description Concrete Slab Crawl Space Full Basement Finished Farial Basement Finished Staterior Walls Aluminum Fuel Roof Surface Asphalt Shingle Gutters & Downspouts Aluminum Mindow Type Mixed Dishwasher Disposal Microwa 10 Rooms 6 Bedrooms etc.) None Noted Ource(s) (including apparent needed repairs, deterior diverse conditions that affect the livability, soundness	Data Source for Gross Living A Heating/Cooling FWA M HWBB Radiant Other Gas Central Air Conditioning Individual Other 2 Bath(s) Dration, renovations, remodeling ess, or structural integrity of the nstruction, etc.)?	rea Tax Assessor Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Pool Other Other Other Unknow 3,358 Square Feet of Gro	Car Storage None Driveway # of Cars 2 eway Surface Asphalt Garage # of Cars Carport # of Cars Attached Detached Built-in wn ss Living Area Above Grade air based on information es No

Exterior-Only Inspection Residential Appraisal Report File # N/A

There are N/A comparab	le properties currently	offered for sale in	the subject neighborh	ood ranging in price	from \$ O	to\$ o	
There are 4 comparab	le sales in the subjec	t neighborhood withi	in the past twelve mon	ths ranging in sale p	rice from \$ 40,000	to \$ 75	5.000
FEATURE	SUBJECT	COMPARA	ABLE SALE # 1		BLE SALE # 2	COMPARABLE	1
Address 33 Washington F	PI # 35	1045 Hancock	Ave	43 Clinton Ave		906 Maplewood A	
Bridgeport, CT 0	6604	Bridgeport, CT	06605	Bridgeport, CT 0	06605	Bridgeport, CT 06	
Proximity to Subject		0.92 miles W		0.67 miles SW		0.89 miles W	330
Sale Price	\$ N/A		\$ 69,900	EL CONTRACTOR DE LA CON	\$ 55,000	COLOR DE LIGHT DE LA COLOR DE	75,000
Sale Price/Gross Liv. Area	\$ sq.ft.	\$ 32.09 sq.		\$ 22.55 sq.ft.		\$ 28.36 sq.ft.	73,000
Data Source(s)		MLS V:9515 P:	184	MLS/V:9174 P:7		MLS/ V:9313 P:37	
Verification Source(s)		Public Records		Public Records		Public Records	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment
Sales or Financing		None Noted	1777	None Noted	1 () \$ Adjustment	None Noted	T(-) & Aujustilient
Concessions		N/A		N/A		N/A	
Date of Sale/Time		10/11/16		6/6/16			
Location	Average	Average/Better	-7,000	Average/Better	F 500	10/25/16	7.500
Leasehold/Fee Simple	Fee Simple	Fee Simple	-7,000	Fee Simple	-5,500	Average/Better	-7,500
Site	0.09 Acres	0.10 Acres		0.07 Acres	-	Fee Simple	
View	Average	Average	+		-	0.07 Acres	
Design (Style)	2 Family	2 Family	+	Average		Average	
Quality of Construction	Average	Average	+	2 Family		2 Family	
Actual Age	107			Average		Average	
Condition	Fair	110 Years/Rem		122 Years/Rem		67 Years/Rem	
Above Grade	Total Bdrms. Baths	Average/Better		Average	-5,500	Average/Better	-15,000
Room Count		Total Bdrms. Baths	3	Total Bdrms. Baths	-	Total Bdrms. Baths	
Gross Living Area		8 4 2		11 5 3	-10,000		
Basement & Finished	3,358 sq.ft.	2,178 sq.f	t. +23,600	2,439 sq.ft.	+18,400		+14,300
Rooms Below Grade	Full	Full		Full		Full	
	Unfinished	Unfinished	-	Unfinished		Unfinished	
Functional Utility Heating/Cooling	Average	Average	-	Average		Average	
	OHW/No CAC	Gas/No CAC		EBB/No CAC	+5,000	Gas/No CAC	
Energy Efficient Items	Standard	Standard		Standard		Standard	
Garage/Carport	Driveway	2 Car Garage	-10,000	Driveway		Street	+5,000
Porch/Patio/Deck	Porches .	Porches		Porches		Porches ·	
2							
¥	· .						
Net Adiantes of 77 to B							
Net Adjustment (Total)	ten den Ebertage et se	□ + ⊠ -	\$ -7,400	⊠ + □ -	\$ 2,400	□ + □ -	-3,200
Adjusted Sale Price		Net Adj. 10.6 9		Net Adj. 4.4 %		Net Adj. 4.3 %	
of Comparables		Gross Adj. 78.1 9	62,500 erty and comparable sale	Gross Adj. 80.7 %	\$ 57,400	Gross Adj. 55.7 % \$	71,800
Data Source(s) Tax Assess My research	sor not reveal any prior sale sor	s or transfers of the c	subject property for the the comparable sales for the y	ear prior to the date of	sale of the comparable	sale.	
Report the results of the research a	ind analysis of the prior	sale or transfer histor	ry of the subject property	and comparable sales	(report additional prior s	sales on page 3).	
ITEM	SU	BJECT	COMPARABLE SA		COMPARABLE SALE #2		ABLE SALE #3
Date of Prior Sale/Transfer	6/22/15		No 3 Year sale	3/17/1	16	No 3 Year sa	ale
Price of Prior Sale/Transfer	0		0	0		0	
Data Source(s)	Tax Assesso	r	Tax Assessor	Tax A	ssessor	Tax Assesso	or
Effective Date of Data Source(s)	2/6/17		2/6/17	2/6/17	7	2/6/17	
Analysis of prior sale or transfer his	story of the subject prop	erty and comparable	sales Prio	r sales do not infl	uence the outcom	ne of the this analys	sis
Summany of Calan Companions Ass	aroach C: :	Bushed - 1 CCC - 1	F 0" - "				
Summary of Sales Comparison App		justed at \$20 Si	F. Site adjustment	pased on size, ap	peal and utility. C	ondition and amen	ity
adjustments based on mar	details according	a review of loca	MLS data. Sales	& 3 were in sup	erior condition and	Sale 2 Slightly be	etter. The
quality and quantity of the	uata is considere	average. The f	inal value was con	cluded at the low	er end of the value	e range because ar	ninspection
was not performed and the	eon Approach	anied to be in Fa	d in the	on its exterior co	naition as well as	information provide	ed by the
client The Sales Compari	a not approach Wa	in this accion	u in the assignmen	. The Cost and Ir	ncome Approache	s to value were co	nsidered but
not developed as they were card, the client and exterio		iii uiis assignme	ent. Information reg	arding the subject	was taken from	tne newest Tax As	sessor's field
oard, the chefit and exterio	mapection.						
Indicated Value by Sales Compariso	on Approach \$ ec	0,000					
Indicated Value by: Sales Compa			Cost Approach (if deve	loned) \$	Income Ann	roach (if developed) \$	AI/A
				1 /			N/A
		auson Approach	i to value, income	approach and the	e Cost Approach	were considered bu	it not
All weight was assigned to	the Sales Comp	anoun Approach					
developed.	Title Sales Comp	and on the product					
developed.			o and anarifestics	the basis of a t	athetical acceptance of		
developed. This appraisal is made "as is	s". subject to	completion per plan	is and specifications or	the basis of a hyp	oothetical condition that	at the improvements ha	ive been
developed. This appraisal is made	", subject to following repairs or a	completion per plan	sis of a hypothetical co	ondition that the repa	irs or alterations have	been completed or [subject to the
developed. This appraisal is made "as is	", subject to following repairs or a	completion per plan	sis of a hypothetical co	ondition that the repa	irs or alterations have	been completed or [subject to the
developed. This appraisal is made "as is completed, subject to the f following required inspection base	o", subject to following repairs or a sed on the extraordinal	completion per plan terations on the bas y assumption that t	sis of a hypothetical condition or deficier	ondition that the repa acy does not require	irs or alterations have alteration or repair: F	e been completed, or [Refer to addenda fo	subject to the or comments.
developed. This appraisal is made	o", subject to following repairs or a sed on the extraordinal	completion per plan terations on the bas y assumption that to so of the subject opinion of the n	sis of a hypothetical condition or deficier	andition that the repaircy does not require t the street, defined the	alteration or repair: F d scope of work, st operty that is the s	e been completed, or [Refer to addenda for atement of assumption subject of this report	subject to the or comments.

Exterior-Only Inspection Residential Appraisal Report File # N/A A Hypothetical Condition was used as rental properties are typically considered leased fee. However in 2-4 family properties typically the fee simple interest is valued. COST APPROACH TO VALUE (not required by Fannie Mae) Provide adequate information for the lender/client to replicate the below cost figures and calculations. Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value) OPINION OF SITE VALUE ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data DWFILING Sq.Ft. @ \$ =\$ Effective date of cost data Quality rating from cost service Sq.Ft. @ \$ Comments on Cost Approach (gross living area calculations, depreciation, etc.) =\$ -----Garage/Carport Sq.Ft. @ \$ =\$ Total Estimate of Cost-New =\$ Functional External Physical Depreciation =\$/ Depreciated Cost of Improvements "As-is" Value of Site Improvements ____=\$ Estimated Remaining Economic Life (HUD and VA only) Years INDICATED VALUE BY COST APPROACH INCOME APPROACH TO VALUE (not required by Fannie Mae) Estimated Monthly Market Rent \$ X Gross Rent Multiplier Indicated Value by Income Approach Summary of Income Approach (including support for market rent and GRM) PROJECT INFORMATION FOR PUDs (if applicable) Is the developer/builder in control of the Homeowners' Association (HOA)? Yes No Unit type(s) Detached Attached Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit. Legal Name of Project Total number of units

Total number of units

Total number of units

Total number of units Total number of units sold Total number of units for sale Data source(s) Was the project created by the conversion of existing building(s) into a PUD? Yes No If Yes, date of conversion Does the project contain any multi-dwelling units? Yes No Data Source(s)

Are the units, common elements, and recreation facilities complete? Yes No Data Source(s) Yes No If No, describe the status of completion. Are the common elements leased to or by the Homeowners' Association? Yes No If Yes, describe the rental terms and options.

Freddie Mac Form 2055 March 2005

Describe common elements and recreational facilities.

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a visual inspection of the exterior areas of the subject property from at least the street, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

The appraiser must be able to obtain adequate information about the physical characteristics (including, but not limited to, condition, room count, gross living area, etc.) of the subject property from the exterior-only inspection and reliable public and/or private sources to perform this appraisal. The appraiser should use the same type of data sources that he or she uses for comparable sales such as, but not limited to, multiple listing services, tax and assessment records, prior inspections, appraisal files, information provided by the property owner, etc.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
- 2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
- 4. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
- 5. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

- 1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report
- 2. I performed a visual inspection of the exterior areas of the subject property from at least the street. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
- 3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
- 5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
- 6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
- 7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
- 8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
- 9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
- 10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
- 11. I have knowledge and experience in appraising this type of property in this market area.
- 12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
- 13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
- 14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
- 15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
- 16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
- 17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
- 18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
- 19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

- 20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.
- 21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).
- 22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.
- 23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.
- 24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.
- 25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

- 1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
- 4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER Signature Name Daniel Conte Company Name Baldwin Pearson & Company, Inc.	SUPERVISORY APPRAISER (ONLY IF REQUIRED) Signature Name George M. Shawah, Jr., MAI
Company Address Baldwin Pearson & Company, Inc. Company Address 10 Middle Street, Bridgeport, CT 06604	Company Name Baldwin Pearson & Company, Inc.
10 Milddle Street, Bridgeport, C1 06604	Company Address 10 Middle Street, Bridgeport, CT 06604
Telephone Number <u>203-335-5117</u>	Telephone Number 203-335-5117
Email Address <u>baldwinpearson@aol.com</u>	Email Address baldwinpearson@aol.com
Date of Signature and Report February 6, 2017	Date of Signature February 6, 2017
Effective Date of Appraisal February 6, 2017	State Certification # RCG 557
State Certification # RCR 0000131	or State License #
or State License #	State CT
or Other (describe) State #	Expiration Date of Certification or License 04/30/2017
State CT	
Expiration Date of Certification or License 04/30/2017	SUBJECT PROPERTY
ADDRESS OF PROPERTY APPRAISED	52 Did not increase extended of extrinate constant
33 Washington PI # 35	Did not inspect exterior of subject property
Bridgeport, CT 06604	Did inspect exterior of subject property from street
APPRAISED VALUE OF SUBJECT PROPERTY \$ 60,000 LENDER/CLIENT	COMPARABLE SALES
Name	Did not inspect exterior of comparable sales from street
Company Name City of Bridgeport	☐ Did inspect exterior of comparable sales from street
Company Address 999 Broad Street, Bridgeport, CT	Date of Inspection
Email Address	

Freddie Mac Form 2055 March 2005

Supplemental Addendum

		ouppiomontal	Muuciiuuiii		1	HIE NO. N/A		
Client	City of Bridgeport							
Property Address	33 Washington PI # 35							
City	Bridgeport		Fairfield	State	СТ	Zip Code	06604	
Client	City of Bridgeport						00004	
					-			

Apparent Physical/Environmental and or Organic Deficiencies

The subject is a two family dwelling built in 1910 and contains approximately 3,358 square feet. There are porches in the front and in the back. At the time of the inspection/observation from the street, the appraiser observed that the property was in need of renovations. The client indicated that the interior was in fair condition at best.

There is an oil tank according to the Tax Assessor's field card but the location is unknown. There was debris in the yard and the building at the end of the driveway could not be used as a garage due to its condition.

No information was provided regarding Environmental/Organic Contamination,

Occupancy

The subject is under responsible occupancy.

• FIRREA/USPAP Addendum: Additional Comments

The appraiser is making an extraordinary assumption that the property being appraised is safe of any environmental/organic contamination. It is also assumed that the subject is habitable in its present condition and that all information discovered as part of the appraisal investigation is accurate. Should any condition as a result of an extraordinary assumption be found to be inaccurate, it may adversely impact the outcome of this report.

In the normal course of the inspection process, the appraiser may note issues of an environmental concern which the client should address in their due diligence. The appraiser would recommend an inspection be performed by an expert in this field if the client so chooses. The appraiser, unless otherwise noted in the report, is not aware of any in ground oil storage tanks. Other toxins and/or contaminant including mold may be present of which the appraiser has no knowledge. Specific education, testing or other regulatory requirements may be required to determine the extent, if any, of these substances. This is beyond the scope and qualifications of the appraiser. At all times, the responsibility for an absolute determination of any environmental issue is that of the client. The appraiser urges the client to obtain the services of an environmental expert for an absolute determination. This report cannot be used as an environmental assessment of the subject property.

It is assumed that all required building permits and/or certificates of occupancy have been obtained regarding any of the improvements on the subject property. Any research, historical or otherwise, required to confirm the existence of permits is considered beyond the scope of this appraisal assignment and the appraiser assumes no responsibility if any necessary building permits and/or certificates of occupancy have not been issued. Any workmanship on the subject property is assumed to have been down in accordance with state and local building codes and other applicable regulations and the appraiser assumes no responsibility if it has not.

	Huntington Appraisal	Co. (203) 925-9767	
	City of Bridgeport		1
Property Address	33 Washington PI # 35		
City	Bridgeport County Fairfield	State CT Zip Code 06604	
	City of Bridgeport		
	set Value		
City of Bridgeport County Fairfield State CT Zip Code 06604 City Bridgeport City of Bridgeport Estimate Market Value Scope The appraiser relied on information from files maintained in the appraisers office, knowledge of the market, Town Hall records, electronic and MLS data, client information which are assumed to be accurate. The appraiser analyzed not only current market conditions but also historical evidence. Sales that were considered appropriate comparables were further analyzed and the best sales were utilized in this report. All approaches to value were considered and developed if appropriate for this assignment. The subject's market area, site and improvements were analyzed. If appropriate, a highest and best use analysis was developed. The appraiser considered all factors that the subject either positively or negatively. The final reconciliation considers all of the data necessary to competently complete this appraisal ment. Intended Use / Intended User The Intended use of this appraisal report is to establish a value for inventory purposes. This appraisal report was prepared for Max Penof Bridgeport, CT, the client referenced in the report analyor their assigns and is not intended for reliance by parties who as a matter of least and the support and the report analyor their assigns and is not intended for reliance by parties who as a matter of least and the support and the report analyor their assigns and is not intended for reliance by parties who as a matter of least and the support and the report analyor their assigns and is not intended for reliance by parties who as a matter of least and the support and the report analyor their assigns and is not intended for reliance by parties who as a matter of least and the support and the support and the support and the support analyor their assigns and is not intended for reliance by parties who as a matter of least and the suppor			
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the subject eit	her positively or negatively. The final reconciliation consider	ysis was developed. The appraiser considered all factors that impacts all of the data necessary to competently complete this appraisal	
			201 No. 100
of Bridgeport, local custom n	CT, the client referenced in the report and/or their assigns a nay obtain a copy of said report. Further, the work product o	and is not intended for reliance by parties who as a matter of law or contained in the appraisal report is the property of the appraiser while	
City of Bridgeport Property Address 33 Washington PI # 35 Riv Bridgeport County Fairfield State CT Zip Code 06604 River City of Bridgeport City of			
Current listing infor	mation: The property is not nor has it been listed		_
Prior sale: See	addenda		
Exposure Time /	Marketing Time		
		d value consistent with the findings in this report.	
	·		
Personal (non-re	ealty) Transfers	and the second s	1000
		bject.	NW/JUS
Cilient City of Bridgeport Property Address 33 Washington PI # 35 City Bridgeport County Fairfield State CT Zip Code 06604 Cilient City of Bridgeport Purpose Estimate Market Value Stope The appraiser relied on information from files maintained in the appraisers office, knowledge of the market, Town Hall records, electronic media and MLS data, client information which are assumed to be accurate. The appraiser analyzed not only current market conditions but also historical evidence. Sales that were considered appropriate comparables were further analyzed and the best sales were utilized in this appraisar propri. All approaches to value were considered and developed if appropriate for this assignment. The subjects market area, site and improvements were analyzed. If appropriate, a highest and best use analysis was developed. The appraiser considered all factors that impact the subject either positively or negatively. The final reconciliation considers all of the data necessary to competently complete this appraisal assignment. Intended Use / Intended User The Intended use of this appraisal report is to establish a value for inventory purposes. This appraisal report was prepared for Max Perez, City of Bridgeport, CT, the client referenced in the report and/or their assigns and is not intended for reliance by parties who as a matter of law or local custom may obtain a copy of said report. Purther, the work product contained in the appraisal report was prepared for Max Perez, City of Bridgeport, CT, the client referenced in the report and/or their assigns and is not intended for reliance by parties who as a matter of law or local custom may obtain a copy of said report. Further, the work product contained in the appraisal report was a prepared remained the report and/or their assigns and is not intended for reliance by parties who as a matter of law or local custom may obtain a copy of said report. Further, the work product contained in the appraisal report as the property of the client. Any use of this report with	75.0		
	the Address 33 Washington PI # 35 Bridgeport County Fairfield State CT Zip Code 06604 City of Bridgeport City of City of Bridgeport City of City of Bridgeport City of City o	_	
		Fairfield State CT Zip Code 06604 State CT Z	
			State CT Zip Code 06604 ge of the market, Town Hall records, electronic media ted not only current market conditions but also alyzed and the best sales were utilized in this appraisal gament. The subject's market area, site and ted. The appraiser considered all factors that impact necessary to competently complete this appraisal sappraisal report was prepared for Max Perez, City and for reliance by parties who as a matter of law or appraisal report is the property of the appraiser while permission of the appraiser is prohibited.
			_
			_

Certification Supplement

- 1. This appraisal assignment was not based on a requested minimum valuation, a specific valuation, or an approval of a loan.
- 2. My compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result or the occurrence of a subsequent event.
- 3. The appraiser represents that he has the experience, education and knowledge to properly complete this assignment.
- 4. The appraiser has not provided any professional assistance within the last 3 years.

Appraiser(s): Daniel Conte

Effective date / Report date:

February 6, 2017

Supervisory Appraiser(s): George M. Shawah, Jr., MAI Effective date / Report date:

February 6, 2017

PRIVACY NOTICE

Pursuant to the Gramm-Leach-Billey Act of 1999, effective July 1, 2001, Appraisers, along with all providers of personal financial services are now required by federal law to inform their clients of the policies of the firm with regard to the privacy of client nonpublic personal information. As professionals, we understand that your privacy is very important to you and are pleased to provide you with this information.

Types of Nonpublic Personal Information We Collect

In the course of performing appraisals, we may collect what is known as "nonpublic personal information" about you. This information is used to facilitate the services that we provide to you and may include the information provided to us by you directly or received by us from others with your authorization.

Parties to Whom We Disclose Information

We do not disclose any nonpublic personal information obtained in the course of our engagement with our clients to nonaffiliated third parties, except as necessary or as required by law. By way of example, a necessary disclosure would be to our employees, and in certain situations, to unrelated third party consultants who need to know that information to assist us in providing appraisal services to you. All of our employees and any third party consultants we employ are informed that any information they see as part of an appraisal assignment is to be maintained in strict confidence within the firm. A disclosure required by law would be a disclosure by us that is ordered by a court of competent jurisdiction with regard to a legal action to which you are a party.

Confidentiality and Security

We will retain records relating to professional services that we have provided to you for a reasonable time so that we are better able to assist you with your needs. In order to protect your nonpublic personal information from unauthorized access by third parties, we maintain physical, electronic and procedural safeguards that comply with our professional standards to insure the security and integrity of your information. Please feel free to call us an any time if you have any questions about the confidentiality of the information that you provide to us.

Subject Photo Page

Client	City of Bridgeport							
Property Address	33 Washington PI # 35				-			
City	Bridgeport	County	Fairfield	State	CT	Zip Code	06604	
Client	City of Bridgeport						00004	



Subject Front

33 Washington PI # 35

N/A

3,358

10

6

2

Average

Average

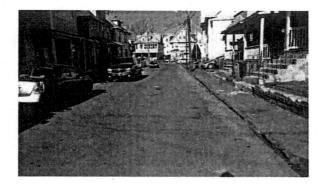
0.09 Acres

Average

107



Subject Rear



Subject Street

Comparable Photo Page

Client	City of Bridgeport								
Property Address	33 Washington PI # 35								
City	Bridgeport	County	Fairfield	S	tate	CT	Zip Code	06604	
Client	City of Bridgeport						Lip oddo	00001	



Comparable 1

1045 Hancock Ave

Distance

0.92 miles W 69,900

2,178

4

2

Average/Better Average 0.10 Acres Average 110 Years/Rem

MLS Photo



Comparable 2

43 Clinton Ave

Distance

0.67 miles SW 55,000

2,439

11 5

3

Average/Better Average 0.07 Acres Average 122 Years/Rem

MLS Photo

Comparable 3

906 Maplewood Ave

Distance

0.89 miles W

75,000 2,645

5

2

Average/Better Average 0.07 Acres

Average 67 Years/Rem

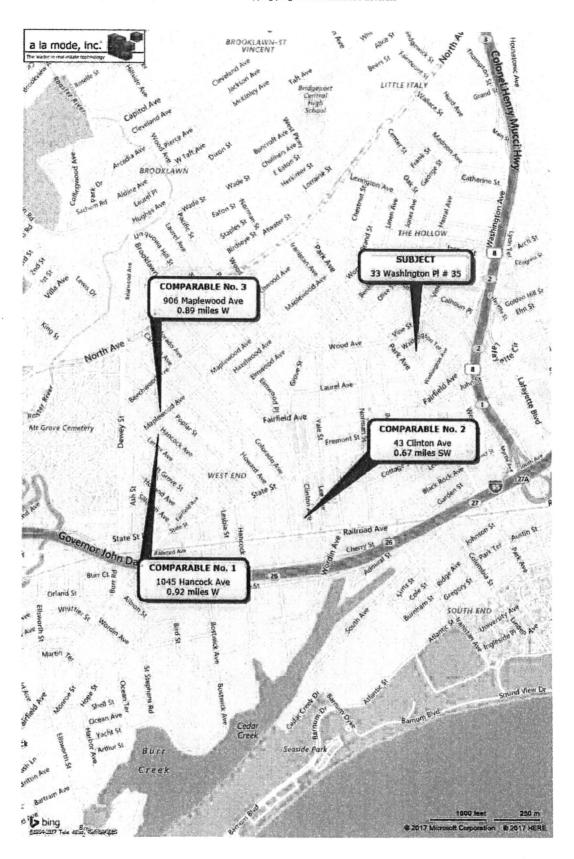
MLS Photo



Location Map

Client	City of Bridgeport							
Property Address	33 Washington PI # 35				-			
City	Bridgeport	County	Fairfield	State	CT	Zip Code	06604	
Client	City of Bridgeport						00004	

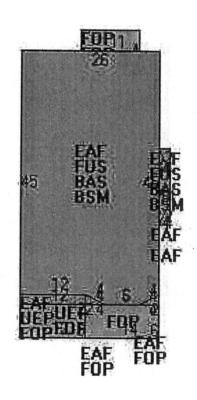
The location of the subject and comparables is based on a mapping program and assumed accurate



Building Sketch

Client	City of Bridgeport					~~~		
Property Address	33 Washington PI # 35							
City	Bridgeport	County	Fairfield	State	CT	Zip Code	06604	
Client	City of Bridgeport						00004	

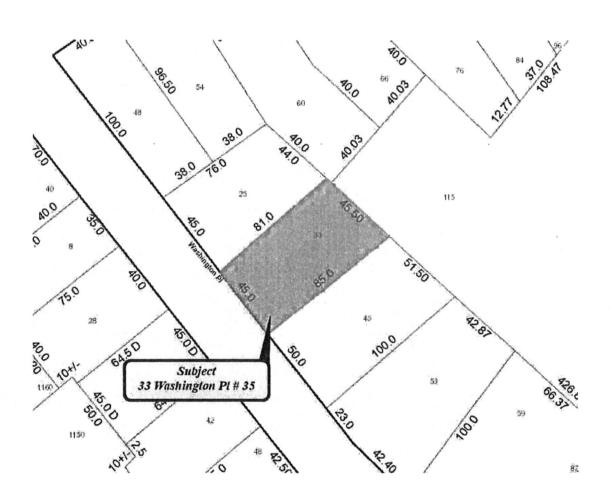
Assumed accurate



GIS Map

Client	City of Bridgeport							
Property Address	33 Washington PI # 35							
City	Bridgeport	County	Fairfield	State	CT	Zip Code	06604	
Client	City of Bridgeport							

Assumed accurate





APPRAISAL OF REAL PROPERTY

LOCATED AT:

59-63 Highland Avenue N/A Bridgeport, CT 06604

FOR:

City of Bridgeport 999 Broad Street Bridgeport, CT 05504

AS OF: January 18, 2017

BY:

Daniel Conte Baldwin Pearson & Company Inc. 10 Middle Street Bridgeport, CT 06604 Baldwin Pearson & Company Inc 10 Middle Street Bridgeport, CT 06604

January 18, 2017

City of Bridgeport 999 Broad Street Bridgeport, CT

Re: Property:

59-63 Highland Avenue Bridgeport, CT 06604

Cllent:

N/A

In accordance with your request, we have performed an exterior/curbside observation of the above referenced property. The Appraisal Report is attached. Extraordinary Assumptions were used in this assignment due to the uncertainty.

The purpose of this appraisal is to estimate the market value of the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership as of January 18, 2017.

This report is based on a limited analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraisal was developed and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The value conclusions reported are as of the effective date stated in the body of the report and contingent upon the certification and limiting conditions attached. Based on additional considerations as outlined in the report, we have revised the estimate of value to be:

THREE THOUSAND FIVE HUNDRED DOLLARS
(\$3,500.00)

Sincerely,

George M. Shawah, Jr., M. State of Connecticut

Certifled General Appraiser RCG 557

Huntington Appraisal Co. (203) 925-9767 LAND APPRAISAL REPORT

	Borrower N/A				Cansus Tract	2572.0	00	Map R	derence	47/1049/18	
	Property Address 59 City Bridgeport	-63 Highland Ave	nue		Country To Lo	-					
5	Legal Description N/	Δ			County Fairfie	eld	***************************************	Si	ate CT	Zip Code <u>O</u> e	3604
SUBJECT	Sale Price \$ N/A	Date of S	ale N	/A Loa	n Term N/A	yrs.	Property Rights Appr	aised X Fee		easehold De	Minimis PUD
굻	Actual Real Estate Taxe	S N/A	-	r) Loan charges to	-	N/A	Other sales o	oncessions N/A	_		- Hendrika PUD
	City Occupant Vacant	of Bridgeport Appra	iear	Denial Conta			999 Broad Stree				
-	Location Vacant	λρρια ΣΣ Urt		Daniel Conte	rhan [Rural	ctions to Appraiser E	stimate Market	-	Good Avg.	Cele Desc
	Built Up	⊠ 0v			to 75%	Under	25% Employment St	ahilihe	,	Good Avg. □ 🔯	Fair Poor
- 1	Growth Rate	Fully Dev. Ra		Stead		Slaw	Convenience to				HH
	Property Values		reasing	-	,	Declin					HH
4	Demand/Supply		ortage	⊠ In Bal	-	Overs					HH
_	Marketing Time	Un	der 3 M	os. 💢 4-6 M	tos.	Over 6		blic Transportation			HH
NEIGHBORHOOD	Present _ 5 % On	e-Unit 35 % 2-4 U	Init	25 % Apts. 5 9	Condo 20	% Comm					HH
¥	Land Use 5 % inc	lustrial 5 % Vacar	nt _	%%			Adequacy of Ut	lities			n n
9	Change in Present	Not Likely		Likely (*)	☐ Ta	king Plan	ce (*) Property Compa	ntibility			
Ŧ	Land Use	(*) From		To			Protection from	Detrimental Conditi	ons		
¥	Predominant Occupancy	_		Tenant	<10 %	/acant	Police and Fire	Protection			
	One-Unit Price Range	\$N/A	_ to \$		dominant Value \$	N	A General Appear	ance of Properties			
	One-Unit Age Range	N/A yrs.	to _V	I/A yrs. Predom	inant Age	WA_	yrs. Appeal to Mark	at			
	Comments including the	ise factors, favorable o	L musado	Made, anecting marks	mability (e.g. public	parks,	schools, view, noise)	The subje	ect is sit	uated in a	
:	as all required ser	omood mixed us vices	e area	of the City whi	ch has averag	e app	eal in the market. It	is convenient	o trans	portation route	es as well
	an in todalion so.	11000.				-					
		gal Description				-	0.09 Acres			Corner L	ot
		RC Residential				_ [Present Improvements	□ Do 🔀	Do Not	Conform to Zoning	Regulations
	Highest and Best Use	Present Use	⊠ 0	ther (specify) Impr	rove as per re	ulatio	ns after the structu	re is demolishe	d		
	Public 57	Other (Describe)		OFF SITE IMPROV		Topo					
		At Street		Access Publ	lic Private		0.09 Acres	•			
-		At Street		C8 Asphalt		Shap	Trootar Turas			-	
ō	=	At Street		enance Publi			11412 100111000				
5 1		At Street			Curb/Gutter		age Appears Adequ				
		erground Elect. & Tel.		Sidewalk 5	Street Lights	I is the	property located in a FEM her adverse conditions)				-
1	abandoned buildir	g on the parcel v	vhich	is considered a t	tear down. Du	e to th	e configuration/size	of the lot then	e is limi	disting fire dan	nd the
.:	best use would me	ost likely be to an	adiad	ent land owner.		0 10 u	S COMINGUIDADO DONZE	of the lot their	3 (3 1810)	teu potentiai e	niu die
	Address 59-63 High	SUBJECT PROPE	RTY	COMPAR 698-700 Hallett	RABLE NO. 1	_	a plus (+) adjustment COMPARABLE	E NO. 2		COMPARABLE	NO. 3
					OHOU.		241-249 Coleman S			Waldorf Aven	ue
1		CT 06604	Sec. L.	Bridgeport			Bridgeport		Bridge	port	ue
	Proximity to Subject Sales Price		N/A	Bridgeport 1.11 miles NE	-		Bridgeport 0.31 miles SW		Bridge 1.93 m	port illes SW	
1	Proximity to Subject		N/A	Bridgeport 1.11 miles NE	\$ 1	7,500	Bridgeport 0.31 miles SW	18,000	Bridge 1.93 m	port niles SW	20,000
2	Proximity to Subject Sales Price			Bridgeport 1.11 miles NE	\$ 1°	7,500 69/sf	Bridgeport 0.31 miles SW \$	18,000 3.76/s	Bridge 1.93 m	port niles SW	20,000 5.74/s
2	Proximity to Subject Sales Price Price \$/SF	CT 06604	Re	Bridgeport 1.11 miles NE	\$ 11 \$ 6. 8 P:279	7,500 69/sf	Bridgeport 0.31 miles SW	18,000 3.76/si	Bridge 1.93 m Pub R	port niles SW \$ \$ ec/ V:9313 P:	20,000 5.74/s
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ובון בובודיוניו	Proximity to Subject Sales Price Price \$/SF Data Source(s) ITEM	\$ \$ Ext observ/Pub DESCRIPTION	Re	Bridgeport 1.11 miles NE Pub Rec V:9220 DESCRIPTION	\$ 11 \$ 6. 8 P:279	7,500 69/sf	Bridgeport 2.31 miles SW \$ \$ Pub Rec/V:9174 P: DESCRIPTION 1/26/15	18,000 3.76/si	Bridge 1.93 m Pub R D 10/13/	port illes SW \$ \$ ec/ V:9313 P:: ESCRIPTION	20,000 5.74/s
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Supplemental Addendum

		Sinamaidanc	i Addendum		Fil	NO. N/A		
Client	City of Bridgeport					- I WA		
Property Address	59-63 Highland Avenue							
City	Bridgeport	County	Fairfield	State	CT	Zip Code	06604	
Client	City of Bridgeport					Lip odds	00004	

Comments Regarding Demolition

Based on the exterior observation of the subject it appears that the dwelling is a teardown.

Comments Regarding the Subject

The subject is a three family dwelling built in 1914 and contains approximately 2,809 square feet. There are porches in the front and in the back. At the time of the inspection/observation from the street, the appraiser observed that there was an extensive fire which substantially damaged the interior dwelling and caused significant damage. The fire has caused the dwelling to be a teardown.

At the time of the inspection, the subject appears to have been fire damaged and subjected to vandalism. Older homes built prior to 1978 typically have lead based paint and or asbestos. These substances would cause a simple demolition of a single family dwelling to increase. This would require that the lead and asbestos would have to be removed and disposed of which increases the cost due to environmental regulations. There is also an inground oil tank which would need to be removed and the ground tested for contamination. Residential oil tank removals can be anywhere from \$1,000 and up and if the ground is contaminated can cost tens of thousands of dollars to remeditate.

Huntington Appraisal Co. (203) 925-9767

		FIRRE	A / USPAP ADDEN	NUM			
Client	City of Bridgeport						
Property Address	The state of the s	e					
City	Bridgeport	County	Fairfield	State	СТ	Zip Code	06604
Client Purpose	City of Bridgeport						
Estimate Mark	et Vahia						
Company Man	ot Value			· · · · · · · · · · · · · · · · · · ·			
Scope					-		
The appraiser	relied on information fro	om files maintained in the	appraisers office, knowle	edge of the market, To	wn Hall	records,	electronic media
and MLS data	, client information which	h are assumed to be acc	urate. The appraiser and	alvzed not only current	market	conditions	e hut alen
report. All apr	meches to value were	considered appropriate or	omparables were further and if appropriate for this a	analyzed and the best	sales we	ere utilize	d in this appraisal
Improvements	were analyzed. If appro	opriate, a highest and be	est use analysis was deve	doped. The appraiser	conside	red all far	tore that impact
the amplect enti	her positively or negative	ely. The final reconciliati	lon considers all of the da	ita necessary to comp	etently c	omplete t	his angraisal
assignment.						-	IIIG MPP. C.I.G.
intended Use / k	atendad Haar						
		ad is to setablish a value	f This same			- W.	
Bridgeport, CT	the client referenced in	n the report and/or their i	for purchase This appra	alsal report was prepar	ed for n	Max Perez	z, City of
custom may or	btain a copy of said repo	ort. Further, the work pro	oduct contained in the ap-	praisal report is the pro	perty of	the anno	piger while the
report is the pr	operty of the client. An	y use of this report withou	ut the expressed written	permission of the appr	aiser is	orohibited	RISCI WING HIS
History of Prope	THE RESERVE AND THE PERSON NAMED AND ADDRESS OF THE PERSON NAM						
Current listing infor	nation: I ne property is	not nor has it been listed	4				
Prior sale: See	addenda						
Time I		•					
Exposure Time /							
Reasonable ex	posure time is estimate	d to be under 180 days a	at a use and value consis	tent with the findings is	this re	port,	
-		· · · · · · · · · · · · · · · · · · ·					
							
Personal (non-re		And State of the S	onstata in .		7	45.7	regiza i j
Personal prope	erty was not considered	in the final value estimat	le for the subject.				
				,			
Additional Comm	vents						
Refer to the ad	denda section of this ap	poraisal for information re	egarding the subject as w	ell as demolition issue	•		
				on as as many	3.		

Certification Supp	lement		to the				
		aguacted minimum valuation, a s	specific valuation, or an approval				
My compensation	on is not contingent upon	the reporting of a predeterm	specific variation, or an approval (fined value or direction in va	of a loan, that favors the cause	of the (-that the :	
estimate, the attai	inment of a stipulated result or t	the occurrence of a subsequent	event.		UI DIO V	JACHE, WID 6	TUDOUS OF THE STITLE
. The appraiser rep	resents that he has the experie	ence, education and knowledge	to properly complete this assign	inment.			
. The appraiser has	not provided any professiona	al assistance within the last 3 ye	ears.				
		7			-		
	Hamil (%			\wedge	7		
		•		/ \ \	11 Jan	~ th	
Appraiser(s): Dan	ilei Conte		Supervisory Appraiser	(s): George M. Shawa	h. Jr., M	IAI	
Effective date / Repo	ort date: J	anuary 18, 2017	Effective date / Report			y 18, 201	7
					C	1 ,0, 20.	

PRIVACY NOTICE

Pursuant to the Gramm-Leach-Billey Act of 1999, effective July 1, 2001, Appraisers, along with all providers of personal financial services are now required by federal law to inform their clients of the policies of the firm with regard to the privacy of client nonpublic personal information. As professionals, we understand that your privacy is very important to you and are pleased to provide you with this information.

Types of Nonpublic Personal Information We Collect

In the course of performing appraisals, we may collect what is known as "nonpublic personal information" about you. This information is used to facilitate the services that we provide to you and may include the information provided to us by you directly or received by us from others with your authorization.

Parties to Whom We Disclose Information

We do not disclose any nonpublic personal information obtained in the course of our engagement with our clients to nonaffiliated third parties, except as necessary or as required by law. By way of example, a necessary disclosure would be to our employees, and in certain situations, to unrelated third party consultants who need to know that information to assist us in providing appraisal services to you. All of our employees and any third party consultants we employ are informed that any information they see as part of an appraisal assignment is to be maintained in strict confidence within the firm. A disclosure required by law would be a disclosure by us that is ordered by a court of competent jurisdiction with regard to a legal action to which you are a party.

Confidentiality and Security

We will retain records relating to professional services that we have provided to you for a reasonable time so that we are better able to assist you with your needs. In order to protect your nonpublic personal information from unauthorized access by third parties, we maintain physical, electronic and procedural safeguards that comply with our professional standards to insure the security and integrity of your information. Please feel free to call us an any time if you have any questions about the confidentiality of the information that you provide to us.

Legal Description

BK: 9246 PG: INST: 00012735

15753 SECTION AND SECTION SEC

SUPERIOR COURT

J.D OF FAIRFIELD

WATER POLLCTION CONTROL ACITHORITY FOR THE CITY OF BRIDGEPORT

AT BRIDGEPORT

VS

ELMO IONES, ANDREA WRIGHT, BRIDGEPORT HOSPITAL F C.U., AQUARION WATER COMPANY OF CONNECTICUT, AND CITY OF BRIDGEPURT DEPARTMENT OF NEIGHBORHOOD REVITALIZATION

JUNE 13, 2015

CERTIFICATE:OF FORECLOSURE

To Whom It May Concern.

This certifies that a foreclassive of magnetical sewer liens, under Connecticut General Statutes Section 7-246, of 61 Highland Avenue, Bridgeport, CT in favor of the Water Pollution Control Authority for the Gity of Bridgeport with a Lis Pendens bearing the date of July 7, 2014 and recorded July 7, 2014 in Volume 9074 at Page 71 of the Bridgeport Land Records, was foreclosed upon the complant of Water Pollution Control Authority of the City of Bridgeport, against Elmo Jonest Andrea Wright, Bridgeport Ligspital FC U. Aquation Water Company Of Gonnecticut, and City Of Bridgeport Department Of Neighbothood Revitalization, the dwiners in equity feedemption in said fiende premises in the Judicial District of Fairfield, heldad Bridgeport within and for the County of Fairfield and State of Connecticut, with a return date of August 12, 2014. The premises foreclosed are described as follows.

All that certain piece or parcel of hind almost lift the City of Bridgepon, County of Fairfield and State of Connecticut, togéther with the buildings thereon standing, and known as No. 5. Highland Avenue, Being turbier described as follows:

NORTHERLY

On Highland Avenue 15 feet,

EASTERLY SOUTHERLY On land now or formerly of Homer Tucker, 100 feet: On land now or formerly of Backie Affonsky, 35 feet;

WESTERLY

On land now or formerly of John P. Vlaiocen, 108 feets

Otherwise known as 61 Highland Avenue, Bridgeport, CT

The time limited for redemption in said judgment of foreclosure has passed and the trie to said premises became absolute in the City of Bridgeport, on the 13th day of June 2015

Duted at Bridgeport, Connecticut this 13" day of juge 25

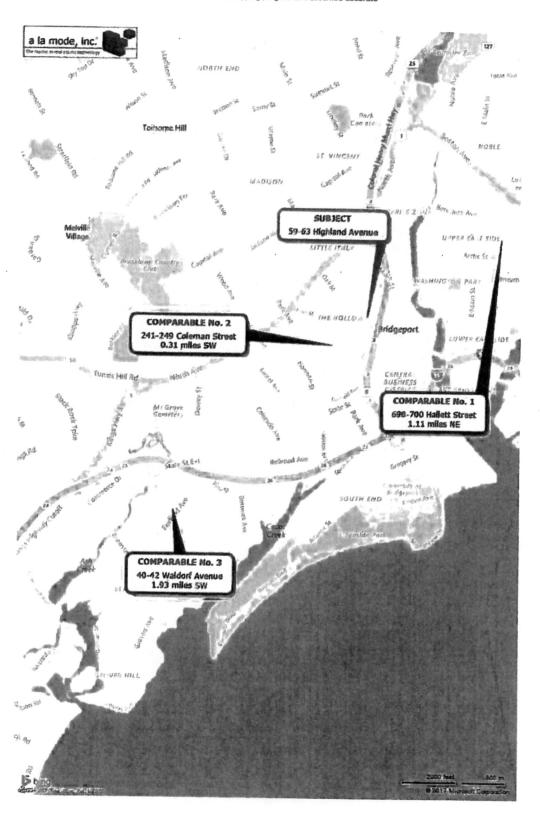
Kastina Porter, Esq.
Commissioner of the Super or Coun

PRESIDED FOR TEXAS JUN 1272-2013 CONTRIBUTE ALGA L. ARIA ENTORE IN . CI

Location Map

Client City of Bridgeport	The second secon	AND THE PROPERTY OF THE PROPER
Property Address 59-63 Highland Avenue		AND THE RESIDENCE OF THE PROPERTY OF THE PROPE
City Bridgeport	County Fairfield	State CT Zip Code 06604
Client City of Bridgeport	The state of the s	State CT Zip Code 06604

The location of the subject and comparables is based on a mapping program and assumed accurate



Subject Photo Page

Client	City of Bridgeport						
Property Address	59-63 Highland Avenue						
City	Bridgeport	County Fairfle	ld State	CT	Zip Code	06604	
Client	City of Bridgeport					00004	

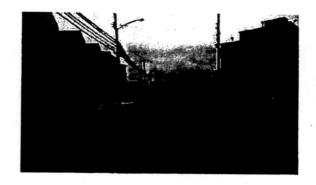


Subject Front

59-63 Highland Avenue N/A

> Average 0.09 Acres/Nebhd

Subject Rear



Subject Street

Comparable Photo Page

Client	City of Bridgeport						
Property Address	59-63 Highland Avenue		and the same of th		***************************************	-	
City	Bridgeport	County Fairfield	State	CT	71 0 4	2222	
Client	City of Bridgeport	1 Grinos	State	UI	Zip Code	06604	
	The state of the s						1



Comparable 1

698-700 Hallett Street
Distance 1.11 miles NE

Tax Assessor's Photo



Comparable 2
241-249 Coleman Street
Distance 0.31 miles SW

Tax Assessor's Photo



Comparable 3

40-42 Waidorf Avenue Distance 1.93 miles SW

Tax Assessor's Photo

Assumptions, Limiting Conditions & Scope of Work

Property Address: 59-63 Highland Avenue City: Bridgeport State: CT Zip Code: 08604

City: Bridgeport Address: 999 Broad Street, Bridgeport, CT 06604

Appraiser: Daniel Conte Address: 10 Middle Street Bridgeport, CT 06604

Appraiser: Daniel Conte Address 10 Middle Street, Bridgeport, CT 06604

STATEMENT OF ASSUMPTIONS & LIMITING CONDITIONS—The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis

of it being under responsible ownership.

 The appraiser may have provided a plat and/or parcel map in the appraisal report to assist the reader in visualizing the lot size, shape, and/or orientation. The appraiser has not made a survey of the subject property.

- If so indicated, the appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area.

the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.

- The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.

 The appraiser has noted in the appraisal report any adverse conditions (including, but not limited to, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property, or that he or she became aware of during the normal research involved

in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property, or adverse environmental conditions (including, but not limited to, the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or

warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist

or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the

field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.

 The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items

that were furnished by other parties.

 The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice, and any applicable federal, state or local laws.

- An appraiser's client is the party (or parties) who engage an appraiser in a specific assignment. Any other party acquiring this report from the

client does not become a party to the appraiser-client relationship. Any persons receiving this appraisal report because of disclosure requirements

applicable to the appraiser's client do not become intended users of this report unless specifically identified by the client at the time of the assignment.

 The appraiser's written consent and approval must be obtained before this appraisal report can be conveyed by anyone to the public, through advertising, public relations, news, sales, or by means of any other media, or by its inclusion in a private or public database.

report or any copy thereof does not carry with it the right of publication.

- Forecasts of effective demand for the highest and best use or the best fitting and most appropriate use were based on the best available data concerning the market and are subject to conditions of economic uncertainty about the future.

The Scope of Work is the type and extent of research and analyses performed in an appraisal assignment that is required to produce credible assignment results, given the nature of the appraisal problem, the specific requirements of the intended user(s) and the intended use of the appraisal report. Reliance upon this report, regardless of how acquired, by any party or for any use, other than those specified in this report by

the Appraiser, is prohibited. The Opinion of Value that is the conclusion of this report is credible only within the context of the Scope of Work, Effective Date, the Date of Report, the Intended User(s), the Intended Use, the stated Assumptions and Limiting Conditions, any Hypothetical Conditions and/or Extraordinary Assumptions, and the Type of Value, as defined herein. The appraiser, appraisal firm, and related parties

assume no obligation, liability, or accountability, and will not be responsible for any unauthorized use of this report or its conclusions.

Additional Comments (Scope of Work, Extraordinary Assumptions, Hypothetical Conditions, etc.):

In the development and reporting of the appraisal assignment, the appraiser utilized Extraordinary Assumptions and a Hypothetical Condition.

Sertifications & Definitions File No. Property Address: 59-63 Highland Avenue City: Bridgeport Zip Code: 06604 City of Bridgeport Address: 999 Broad Street, Bridgeport, CT 06604 Appraiser Daniel Conte APPRAISER'S CERTIFICATION 10 Middle Street, Bridgeport, CT 06604 I certify that, to the best of my knowledge and belief: - The statements of fact contained in this report are true and correct. - The credibility of this report, for the stated use by the stated user(s), of the reported analyses, opinions, and conclusions are limited only the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and - I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. - Unless otherwise indicated, I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. - I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. My engagement in this assignment was not contingent upon developing or reporting predetermined results. - My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal. - My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared. - I did not base, either partially or completely, my analysis and/or the opinion of value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property, or of the present owners or occupants of the properties in the vicinity of the subject property. - Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report. - Unless otherwise indicated, no one provided significant real property appraisal assistance to the person(s) signing this certification. **Additional Certifications: DEFINITION OF MARKET VALUE *:** Market value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: 1. Buyer and seller are typically motivated; 2. Both parties are well informed or well advised and acting in what they consider their own best interests; 3. A reasonable time is allowed for exposure in the open market; 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and 5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale. * This definition is from regulations published by federal regulatory agencies pursuant to Title XI of the Financial Institutions

Client Contact: E-Mail:	Max Perez	istration (NCUA), Federal	Clie	na Name:	City of Brid	dgeport dgeport, CT 06		011 (01	(S), 1
APPRAISER				SUPERVIS	ORY APP	RAISER (if req if applicable)			
	Daniel Co			•	/	Ja M. Seur	us Na		
Appraiser Name: Company: Balo	Daniel Conte twin Pearson & Comp	ony Inc		Supervisory or Co-Appraiser I	Name: Ge	orge M. Shaw	/ah, Jr., MAI		
hone: 203-335	-5117	Fax: 203-335-5119		Company: 1 Phone: 203-		earson & Comp	pany, Inc. Fax: 203-335-5119		
-Mail: baldwin	pearson@aol.com					n@aol.com	203-333-3119		
ate Report Signed				Date Report Si		January 18,	2017		
icense or Certificat Designation:	ion #: RCR 000013	1 State	CT_	License or Cer Designation:	tification #:	Certified Ge	eneral RCG 557	State:	CT
	icense or Certification:	04/30/2017		Expiration Date	of License o	Certification:	4/30/2017		
nspection of Subjec	t: 🔀 Did Inspect	Did Not Inspect (Desktop)		Inspection of S		Did Inspect	Did Not Inspect		
Date of Inspection:	January 18, 2017			Date of Inspect			Sea our unt inshert		

560 NORTH WASHINGTON AV #07

Location 560 NORTH WASHINGTON AV

#07

Mblu 47/ 1530/ 17/ 7/

Acct# R--0009156

Owner

BRIDGEPORT CITY OF

Assessment \$1,197,650

Appraisal \$1,710,920

PID 13617

Building Count 1

Current Value

	Appraisal		
Valuation Year	Improvements	Land	Total
2015	\$1,597,920	\$113,000	\$1,710,920
. Assessment .			
· Valuation Year	Improvements	Land	Total
2015	\$1,118,5	\$79,100	\$1,197,650

Owner of Record

Owner

BRIDGEPORT CITY OF

Sale Price

\$125,000

Co-Owner Address

45 LYON TERR

Certificate

Book & Page 8924/283

BRIDGEPORT, CT 06604

Sale Date

10/01/2013

Instrument

Ownership History

	Owner	ship History			
Owner	Sale Price	Certificate	Book & Page	Instrument	Sale Date
BRIDGEPORT CITY OF	\$125,000		8924/ 283	15	10/01/2013
BRIDGESTONE EQUITIES LLC	\$203,915		4956/ 10		07/01/2002
REALTY ASSET PROPERTIES HR LTD	\$0		4031/ 340		12/07/1998
BEZ INC & HI HO INDUSTRIAL	\$0		2672/ 1		06/09/1989
BEZ INC	\$0		2249/ 30		02/26/1987

Building Information

Building 1: Section 1

Year Built:

1936

Living Area:

159,126

Replacement Cost:

\$4,807,775

Building Photo

· Building Percent

30

Good:

Replacement Cost

Less Depreciation:

\$1,442,330

Parking Spaces 0 Section Style: 0 Security: Cmplx Cnd Xtra Field 1: Remodel Ext:	Less Depreciation: \$1,442,330				
STYLE Indust Condo MODEL Res Condo Stories: Occupancy Interior Wall 1: Minim/Masonry Interior Wall 2: Concr-Finished Interior Floor 1 Concr-Finished Interior Floor 2 Concr-Finished Heat Fuel: Gas Heat Type: Hot Air-No Duc AC Type: None Total Bedrooms 0 Total Full Baths 0 Total Half Baths 8 Xtra Fixtres 8 8 Total Rooms: Bath Style: Interior Floor 2 Kitchen Style: Fireplaces Fin Bsmt Area Interior Floor 2 Fin Bsmt Quality Interior Ploor 2 Bsmt Garages 0 Grade C Stories: 0 Grade C Stories: 0 Residential Units: 0 Exterior Wall 1: Average Exterior Wall 2: Average Exterior Wall 2:	Building A	ttributes			
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Super	Remodel Ext:				
	Super				



Building Layout

ACITEDET	AS[1626]	AS[1626]
	A3[1620]	

	Building Sub-Areas (sq ft)				
Code	Description	Gross Area	Living Area		
BAS	First Floor	80,376	80,376		
FUS	Finished Upper Story	78,750	78,750		
		159,126	159,126		

Extra Features

	Extra Features				
Code	Description	Size	Value	Bldg #	
SPR1	Sprinklers-Wet	159126 SF	\$128,890	1	
MEZ2	Mezn Finished	1250 SF	\$11,250	1	
MEZ2	Mezn Finished	1250 SF	\$11,250	1	
LDL1	Load Levier	4 UNITS	\$4,200	1	

Land

Land Use

Land Line Valuation

Use Code

936

Size (Acres)

2.26

Description

Mun Condo Res Mdl 05

Frontage

0 0

Zone

ILI

Depth

Neighborhood IND Alt Land Appr No

Assessed Value \$79,100

Appraised Value \$113,000

Category

Outbuildings

Outbuildings	Legend
No Data for Outbuildings	

Valuation History

	Appraisal		The state of the s
Valuation Year	Improvements	Land	Total
2014	\$1,704,450	\$113,000	\$1,817,450
2013	\$1,704,450	\$113,000	\$1,817,450
2012	\$1,651,120	\$113,000	\$1,764,120

Assessment				
Valuation Year	Improvements	Land	Total	
2014	\$1,193,120	\$79,100	\$1,272,220	
2013	\$1,193,120	\$79,100	\$1,272,220	
2012	\$1,155,770	\$79,100	\$1,234,870	

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Re: 280 Grandview Avenue Bridgeport, Connecticut City of Bridgeport Appraisal of Land & Building



TABLE OF CONTENTS

Letter of Transmittal Photos of Subject Property

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٧.	Purpose of the Appraisal	2
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XV.	Direct Sales Comparison Approach	17-24
XVI.	Assumptions and Limiting Conditions	25-26

■Site Plan ■Comparable Sales Map
■Flood Plain Map ■Certification & Qualification of Appraiser

a COMPANY. INCORP

REPLY TO:

P.O. BOX 744

10 MIDDLE ST. • BRIDGEPORT, CT 06604 • (203) 335-5117 • FAX (203) 335-5119

February 3, 2017

Mr. Max Perez
Director of Business Development
City of Bridgeport
Office of Planning & Economic Development
999 Broad Street
Bridgeport, Connecticut 06604

Re: 280 Grandview Avenue
Bridgeport, Connecticut
City of Bridgeport
Appraisal of Land & Building

Dear Mr. Perez:

In accordance with your request, I have prepared an Appraisal Report of the above referenced property for the purpose of estimating the market value of the Fee Simple Estate as of January 15, 2017. The appraisal states our opinion of the property's market value subject to various Assumptions and Limiting Conditions set forth in the accompanying report. The physical inspection and analysis that form the basis of the report have been conducted by the undersigned.

The subject property is improved with a one story masonry, bi-level style commercial building which was formerly used as a daycare center. The total gross building area is approximately 6,080 square feet. The building was constructed in 1970.

The building has been vacant for many months and is in poor condition.

The total land area is approximately 6,500 square feet or .149 acres.

The highest and best use of the subject property is the complete renovation of the building for a daycare center.

The intended user of this appraisal report is Mr. Max Perez. The report will be used for the negotiation of a sale.



As a result of my market research and the application of acceptable appraisal procedures, it is my opinion that the Market Value of the Fee Simple Estate as of January 15, 2017 the date of valuation is:

\$135,000 ONE HUNDRED & THIRTY FIVE THOUSAND DOLLARS

This report has been prepared in accordance with regulations for Appraisal Reports as set forth under Standards Rules 2-2 (a) of the Uniform Standards of Professional Appraisal practice, as adopted by the Appraisal Institute. As such, it conforms to the Uniform Standards of Professional Appraisal Practice (USPAP) and with the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA).

The undersigned appraiser of this report has the experience and competency to complete this report in accordance with the competency provision in the USPAP.

Your attention is invited to the photographs and maps which are also made a part of this report.

Respectfully submitted,

George M. Shawah, Jr., MAI

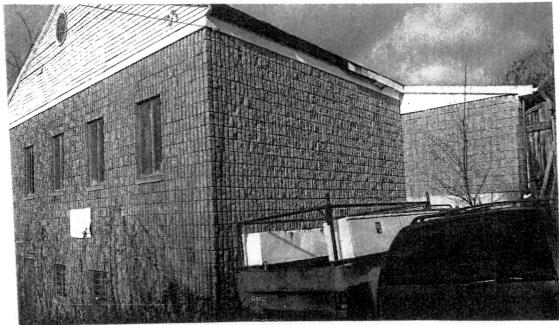
President

RCG.0000557

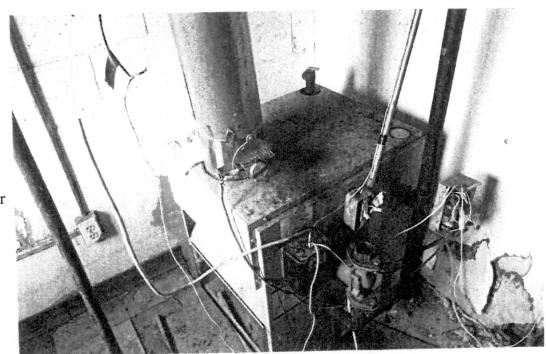
Exp. Date: April 30, 2017

280 Grandview Avenue Facing North



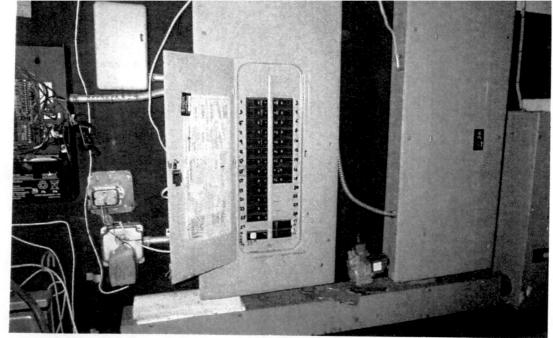


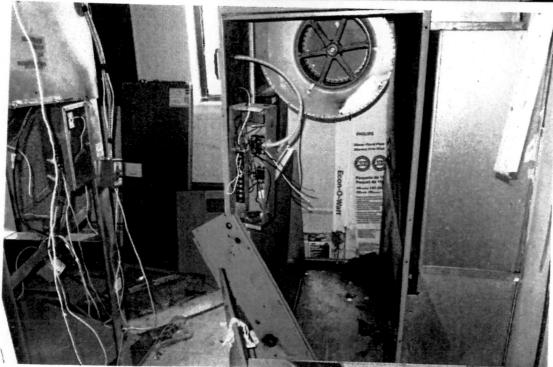
Rearview of Building



Old Gas Boiler

Electrical Panels





Gas Furnaces

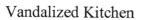
Upper Level Playroom

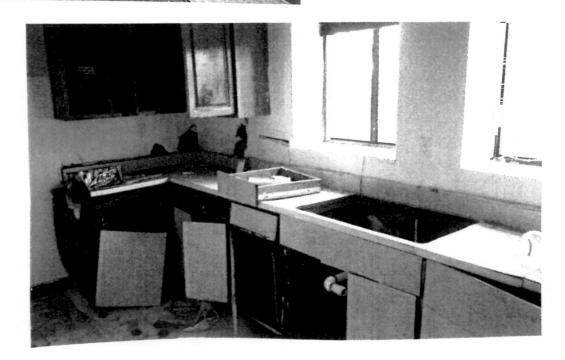
Lower Level Office



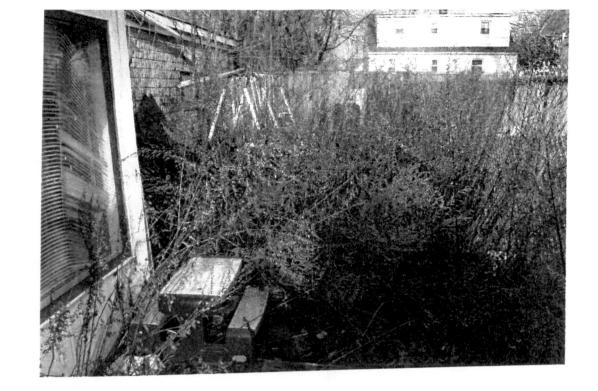


Lower Level Playroom





Overgrown Rear Yard



Vandalized Bathroom





I. Identification

280 Grandview Avenue, Bridgeport, Connecticut Identified in the Tax Assessor's office as Section 27, Block 2792, Lot 5A

Owner of Record: City of Bridgeport

Title History

The City of Bridgeport acquired this property in 2014 through a foreclosure action. It previously sold to George Bolling in 2005 for \$180,000.

II. Legal Description

ALL those certain pieces or parcels of land together with the buildings and improvements thereon, situated in the City of Bridgeport, County of Fairfield and State of Connecticut, being known and designated as Lots 57, 58 and the westerly portion of Lot No. 59 on a certain map entitled "Grand-View Park, property of New England Development Co.," dated August 1916 on file in the Bridgeport Town Clerk's Office as Map No. 35 in Volume 8 of the Books of Maps to which reference is hereby made, said premises being bounded and described as follows:

Southerly: By Grand View Avenue, as shown on said map, 65 feet;

Westerly: By Lot Nos. 53, 54, 55 and 56 on said map, 100 feet;

Northerly: By Lot Nos. 158, 157 and the westerly 15 feet of Lot No. 156

on said map, 65 feet;

Easterly: By the easterly portion of Lot No. 59 on said map, 100 feet.

Said premises are also known as 280 Grandview Avenue, Bridgeport, CT.



Sale #1 - 418 Garfield Avenue, Bridgeport, Connecticut.

Grantor:

Gold Property Management

Grantee:

JCJK Group Inc. June 6, 2014

Sales Date: Volume/Page:

9058/86

Sales Price:

\$330,000

Financing:

People's Bank, \$247,500 at a market rate of interest

Buildings:

One story masonry industrial building

Total Gross

Building Area:

Approximately 4,800 square feet

Age:

1981

Land Area:

.28 acres

Land to Building

Ratio:

2.54 to 1

Zoning:

R-B

Office Space:

1,200 square feet

Ceiling Heights:

12 feet

Loading:

Drive-in doors

Comments:

The building was formerly used by an auto detailer

and an industrial cleaning company. Superior

location. Good off street parking.

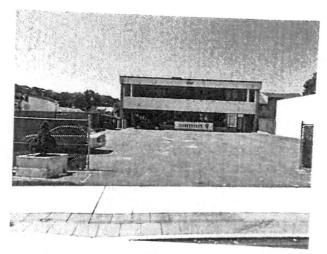
Inferior condition as the building is mostly garage space. The property was purchased for a conversion

to a laundromat.

Sales Price

Per Sq. Ft.:

\$68.75



Sale #2 - 3787 Main Street, Bridgeport, Connecticut.

Grantor:

State of Connecticut LLC.

Grantee:

3787 Main St. Realty LLC.

Sales Date: Volume/Page: April 19, 2016 9410/310

Sales Price:

\$700,000

Financing:

People's Bank

Buildings:

Two story concrete block bi-level commercial building

Total Gross

Building Area:

Approximately 7,000 square feet

Age:

1981

Land Area:

.25 acres

Land to Building

Ratio:

1.55 to 1

Zoning: Office Space: Commercial 7,000 SF

Ceiling Heights:

7,000 S N/A

Loading:

N/A

Comments:

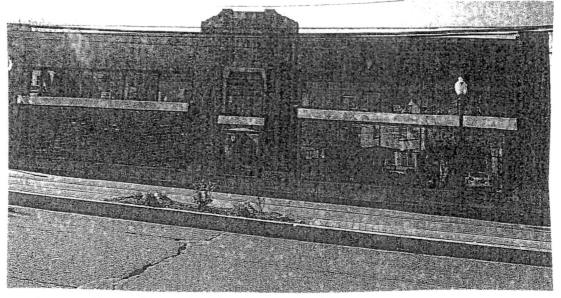
Vacant at time of sale. The building was formerly used as medical offices for a women's group. The building has a finished lower level (included in total building area). Superior in location. The building was purchased for a day care center. It does not have an

elevator.

Sales Price

Per Sq. Ft.:

\$100



Sale #3 - 2316 Fairfield Avenue, Bridgeport, Connecticut

Proximity to Subject:

3 miles West

Sale Price:

\$1,650,000

Sales Date:

08/17/2015

Seller:

Rimmon Properties, Inc.

Recorded Buyer: Volume/Page/Type:

Hansens Car Agency, Inc. 9284/120; Warranty Deed

MBLU:

11/215/17A

Conditions of Sale:

None known

Financing Terms:

\$1,320,000 mortgage Union Savings Bank

at market rate of interest

Data Sources:

CoStar, Assessment Records City Hall, Assessor; 11/17/2015

Verification Sources:

.44 Acres, 19,301± Sq. Ft.

Site Size:

17,238 SF Industrial Building

Gross Building Area:

Year Built/# Stories/

1925/2 Stories/Good

Condition: **Utilities:**

Public Water, Sewer, Electric

Highest and Best Use:

Industrial/Commercial

Zoning:

ORS

Conformed to Zoning

on Date of Sale:

Yes

Existing Use Legally Permitted:

Yes

Resale as of Date of Appraisal:

No

Assessment:

\$492,270; Mill Rate: 41.855 \$20,603.96

Comments:

Taxes:

A larger commercial building which is used as

a showroom - restoration- garage for classic automobiles. Superior location and condition.

Price Per SF:

\$96



Sale #4 -76 Glenwood Avenue, Bridgeport, Connecticut.

Grantor:

Alan Behan

Grantee:

East Coast Pawn Properties LLC.

Sales Date:

July 8, 2014

Volume/Page: Sales Price:

9074/341 \$675,000

Financing:

\$500,000, Savings Bank of Danbury at a market rate of interest.

Buildings:

One story brick commercial building

Total Gross

Building Area:

Approximately 7,040 square feet

Age:

1949

Land Area:

.60 acres

Land to Building

Ratio:

3.71 to 1

Zoning:

ORG

Office Space:

Minimal

Ceiling Heights:

N/A

Loading:

N/A

Comments:

A larger commercial building formerly occupied by a paint retailer. Superior location within a quarter mile

near Beardsley Park, similar condition.

Sales Price

Per Sq. Ft.:

\$96



Analysis of Sales

Sale #1 - \$330,000 or \$69 per square foot Sale #2 - \$700,000 or \$100 per square foot \$100 per

Adjustments

	Sale #1	<u>Sale</u> #2	Sale #3	Sale #4	Subject
Sales Price/S.F.	\$69	\$100	\$96	\$96	
Condition of Sale	-	-	-	-	
Financing	-	-	-	-	
Market Conditions	<u>+4</u>	, <u> </u>		<u>+6</u>	
Adjusted Rate	\$73	\$100	\$96	\$102	
Building Area	-	-	+15(15%)	-	6,080 SF
Age/Condition	-	-15	-	-10	
Location	-11(15%)	-23(25%)	-34(35%)	-25(25%)	
Land Area	-7	-5	- 1	-10	1 to 1
Central A/C	-	-	-	-	
Style	-7	-	-10	-10	
Total Adjustments	s <u>-25</u>	<u>-43</u>	<u>-29</u>	<u>-55</u>	
Indicated Market Value Per SF	\$48	\$57	\$67	\$47	



After adjustments were made for dissimilar characteristics, the four sales fall within a relatively close range and therefore lend support to a final value conclusion.

An adjustment for condition of sale reflects the fact that the building was purchased by the tenant in the convenience store.

A downward adjustment for market conditions is based on a factor of 2.5% per year. It reflects the approximate rate of appreciation for commercial properties over the past three years.

Sale #1 compares will in size and age. Its location in the north end of Bridgeport is more desirable.

Sale #2 is a similar size commercial building which was sold for day care. The property compares well in building size but is superior in location and condition.

Sale #3 is a larger commercial building which is located along a busy and desirable artery on the west side of Bridgeport.

Sale #4 compares well in size. Its location near Boston Avenue is more desirable.

The average of the four sales after adjustments is \$55 per square foot.



After placing equal weight on the four sales, it is my opinion that the Market Value of the subject property by the Direct Sales Comparison Approach is as follows:

\$55 per square foot x 6,080 square feet = \$334,400

Less:

Estimated Cost of Renovations:

-\$200,000

Estimated Market Value (as is):

\$134,400

Call It:

\$135,000
ONE HUNDRED & THIRTY FIVE THOUSAND DOLLARS

Respectfully submitted,

George M. Shawah, Jr., MAI

President

RCG.0000557



I have made a personal inspection of the property that is the subject of this report.

No one provided significant professional assistance to the person signing this report.

The appraisal assignment was not based on a requested minimum valuation, a specific valuation, or the approval of a loan.

The reported analysis, opinions, and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics & Standards of Professional Appraisal Practice of the Appraisal Institute, which include the Uniform Standards of Professional Appraisal Practice.

The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

As of the date of this report, I George M. Shawah, Jr., MAI have completed the continuing education program of the Appraisal Institute.

Your appraiser certifies that he does not have any current or prospective interest in the subject property, or with the parties involved.

I have performed no services as an appraiser or in any other capacity regarding the property that is the subject of this report within the three (3) year period immediately preceding acceptance of this assignment.

George M. Shawah, Jr., MAI

President

License #RCG-0000557

Expiration Date: April 30, 2017

377 NICHOLS ST

Location 377 NICHOLS ST

Mblu 36/839/5//

Acct# RR-0069150

Owner BRIDGEPORT CITY OF

(WPCA)

Assessment \$64,990

Appraisal \$92,840

PID 5721

Building Count 1

Current Value

Appraisal					
Valuation Year Improvements Land Total					
2015	\$79,560	\$13,280	\$92,840		
	Assessment				
Valuation Year	Improvements	Land	Total		
2015	\$55,69	9,300	\$64,990		

Owner of Record

Owner

BRIDGEPORT CITY OF (WPCA)

Co-Owner

Address

45 LYON TER

BRIDGEPORT, CT 06604

Sale Price

....

Certificate

Book & Page 9065/ 157

\$10,000

Building Photo

Sale Date 06/23/2014

Instrument 14

Ownership History

Ownership History					
Owner	Sale Price	Certificate	Book & Page	Instrument	Sale Date
BRIDGEPORT CITY OF (WPCA)	\$10,000		9065/ 157	14	06/23/2014
CITY SHELTER LLC	\$0		8932/ 202	25	10/12/2013
ATFH REAL PROPERTY LLC	\$0		8629/ 310	14	06/26/2012
ROSARIO CARLOS JR	\$10,000		3749/ 293		07/11/1997

Building Information

Building 1 : Section 1

Year Built:

1920

Living Area:

1,890

Replacement Cost:

\$136,537

Building Percent

57

Good:

Good:

Replacement Cost

Less Depreciation:

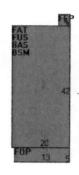
\$77,830

Field	Description
Style	Half Duplex
Model	Residential
Grade:	С
Stories:	2
Occupancy:	1
Exterior Wall 1:	Asphalt Shingl
Exterior Wall 2:	
Roof Structure:	Hip
Roof Cover:	Asphalt Shingl
Interior Wall 1:	Plaster
interior Wall 2:	
interior Flr 1:	Carpet
interior Flr 2	
Heat Fuel:	Gas
Heat Type:	Forced Air
AC Type:	None
otal Bedrooms	3 Bedrooms
otal Full Baths	1
otal Half Baths	0
otal Xtra Fixtrs:	0
otal Rooms	
Bath Style:	Average
Citchen Style:	Average
ireplaces	0
in Bsmt Area	
in Bsmt Quality	
smt Garages	0



(http://images.vgsi.com/photos/BridgeportCTPhotos//\00\00 \59/08.JPG)

Building Layout



	Legend		
Code Description		Gross Area	Living Area
BAS	First Floor	840	840
FUS	Finished Upper Story	840	840
FAT	Finished Attic	840	210
BSM	Basement	840	0
FEP	Enclosed Porch	16	0
FOP	Open Porch	95	0
		3,471	1,890

Extra Features

Extra Features	Legend
No Data for Extra Features	

Land

Land Use

Land Line Valuation

Use Code

924

Description Mun Res Bldg Mdl 01

Size (Acres)

0.08

Frontage

0

Zone RC
Neighborhood 1425
Alt Land Appr No
Category

 Depth
 0

 Assessed Value
 \$9,300

 Appraised Value
 \$13,280

Outbuildings

	Outbuildings <u>Legend</u>					
Code	Description	Sub Code	Sub Description	Size	Value	Bldg #
GAR1	Garage	FR	Frame	360 SF	\$1,730	1

Valuation History

Appraisal					
Valuation Year Improvements Land Total					
2014	\$118,150	\$22,510	\$140,660		
2013	\$118,150	\$22,510	\$140,660		
2012	\$118,150	\$22,510	\$140,660		

Assessment					
Valuation Year	Improvements	Land .	Total		
2014	\$82,700	\$15,760	\$98,460		
2013	\$82,700	\$15,760	\$98,460		
2012	\$82,700	\$15,760	\$98,460		

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GET 2% CASH BACK »



THE VALUATION GROUP, INC.

APPRAISAL OF REAL ESTATE

1225 CONNECTICUT AVENUE BRIDGEPORT, CONNECTICUT

APPRAISAL AUTHORIZED BY

CITY OF BRIDGEPORT OFFICE OF PLANNING & ECONOMIC DEVELOPMENT 999 BROAD STREET BRIDGEPORT, CT 064604

APPRAISED BY

ROY L. O'NEIL, JR., M.B.A.
PETER I. ZEIDEL, IFAS
PRACTICING AFFILIATE MEMBERS
OF THE APPRAISAL INSTITUTE

THE VALUATION GROUP, INC. 935 WHITE PLAINS ROAD TRUMBULL, CONNECTICUT 06611

THIS IS A SUMMARY REPORT OF A COMPLETE APPRAISAL

DATE OF VALUE ESTIMATE

SEPTEMBER 28, 2016

THE VALUATION GROUP, INC.

OCTOBER 14, 2016

CITY OF BRIDGEPORT OFFICE OF PLANNING & ECONOMIC DEVELOPMENT 999 BROAD STREET BRIDGEPORT, CT 06604

ATTN: MR. MAX PEREZ

SUBJECT: APPRAISAL REPORT

1225 CONNECTICUT AVENUE BRIDGEPORT, CONNECTICUT

DEAR MR. PEREZ;

PURSUANT TO YOUR REQUEST, WE HAVE UNDERTAKEN THE REQUIRED INVESTIGATION, GATHERED THE PERTINENT DATA, AND PERFORMED THE ANALYSES THAT HAVE ENABLED US TO FORM AN OPINION OF THE MARKET VALUE OF THE FEE SIMPLE ESTATE IN THE ABOVE REFERENCED SUBJECT PROPERTY. THE PROPERTY CONSISTS OF 1.60 ACRES OF INDUSTRIAL LAND OCCUPIED BY A 1920 ERA INDUSTRIAL LOFT AND A 1940 VINTAGE GARAGE/SHOP BUILDING. THE BUILDING IS IN ACTIVE USE, BUT HAS A LARGE VACANCY COMPONENT.

WE HAVE PERFORMED A COMPLETE APPRAISAL OF THE ABOVE REFERENCED PROPERTY AND IT IS PRESENTED HEREIN IN A SUMMARY NARRATIVE REPORT. OUR ESTIMATE OF VALUE IS MADE AS OF OUR INSPECTION DATE SEPTEMBER 28, 2016.

A HYPOTHETICAL ASSUMPTION OF OUR ANALYSIS IS THAT THE PROPERTY SUFFERS FROM NO ENVIRONMENTAL CONTAMINATION. THE HISTORY OF THE PROPERTY SUGGESTS THAT THERE IS CONTAMINATION. WE ARE NOT FAMILIAR WITH THE TYPE OR EXTENT AND WE ARE NOT QUALIFIED TO INSPECT FOR OR TEST SUCH SUBSTANCES OR CONDITIONS. THE VALUE ESTIMATED HEREIN IS PREDICATED ON THE NOTED HYPOTHETICAL ASSUMPTION THAT NO SUCH HAZARDOUS SUBSTANCE EXISTS ON OR IN THE PROPERTY OR IN SUCH PROXIMITY THERETO WHICH WOULD CAUSE A LOSS IN VALUE. NO RESPONSIBILITY IS ASSUMED FOR ANY SUCH HAZARDOUS SUBSTANCES, OR FOR ANY EXPERTISE OR KNOWLEDGE REQUIRED TO DISCOVER THEM. THE VALUE CONCLUSION COULD BE VERY MUCH DIFFERENT WITHOUT THIS ASSUMPTION.

ACCORDINGLY, BASED UPON OUR INSPECTION OF THE SUBJECT PROPERTY AND OUR ANALYSIS OF THE DATA CONTAINED HEREIN, SUBJECT TO THE ASSUMPTIONS AND LIMITING CONDITIONS SET FORTH IN THIS REPORT, WE ESTIMATE THE MARKET VALUE OF THE FEE SIMPLE ESTATE AS OF SEPTEMBER 28, 2016:

<u>SIX HUNDRED TWENTY FIVE THOUSAND DOLLARS</u> (\$625,000)

THE NARRATIVE REPORT THAT FOLLOWS CONTAINS THE PERTINENT FACTS REGARDING THE PROPERTY APPRAISED, THE AREA IN WHICH THE PROPERTY IS LOCATED, THE COMPARABLE DATA AND THE REASONING LEADING TO THE CONCLUSIONS REACHED.

RESPECTFULLY SUBMITTED, THE VALUATION GROUP, INC.

PETER I. ZEIDEL IFAS
PRACTICING AFFILIATE MEMBER
OF THE APPRAISAL INSTITUTE

CT. LICENSE NO. 00000110

PRESIDENT - APPRAISER

Lager Null

ROY L. O'NEIL, JR., M.B.A.
PRACTICING AFFILIATE MEMBER
OF THE APPRAISAL INSTITUTE

OF THE APPRAISAL INSTITUTE CT LICENSE NO. 00000472

APPRAISER

2. CERTIFICATE OF APPRAISAL

We the undersigned do hereby certify that Roy L. O'Neil, Jr. and Peter I. Zeidel personally inspected the subject property located at:

1225 CONNECTICUT AVENUE BRIDGEPORT, CONNECTICUT

To the best of our knowledge and belief, the statements of fact contained in this report and upon which the opinions herein are based are true and correct, subject to the assumptions and limiting conditions explained in the report.

The reported analysis, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and they are our personal, unbiased professional analysis, opinions, and conclusions.

We have no present or prospective interest in the property that is the subject of this report, and we have no personal interest or bias with respect to the parties involved. Our compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event.

We have performed no services as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three year period immediately preceding acceptance of this assignment. The appraisal assignment was not based on a requested minimum valuation, a specific valuation, or approval of a loan.

Our analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.

The reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics and the Standards of Professional Appraisal Practice of the Appraisal Institute. The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

No one provided significant professional assistance to the persons signing this report.

In our opinion, as of September 28, 2016 the subject property has a market value of:

SIX HUNDRED TWENTY FIVE THOUSAND DOLLARS (\$625,000)

Peter I. Zeidel, IFAS

Practicing Affiliate Member of the Appraisal Institute

Ct. License No.00000110 Exp.Date April, 30, 2017

Signature Date October 10, 2016

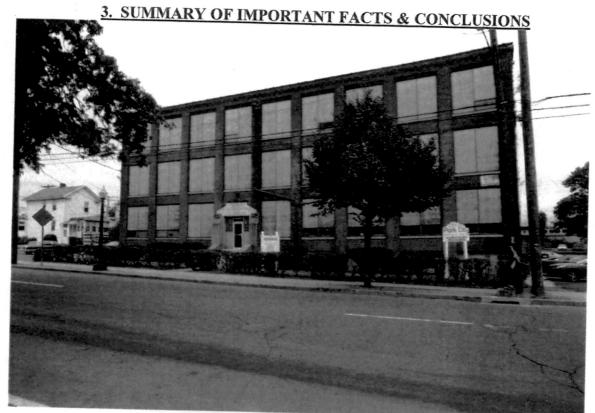
Roy L. O'Neil, Jr.

Practicing Affiliate Member of the Appraisal Institute

Ct. License No. 00000472

Exp. Date April 30, 2017

Signature Date October 10, 2016



1225 CONNECTICUT AVENUE BRIDGEPORT, CONNECTICUT

AUTHORIZATION & PURPOSE

The appraisal has been authorized by Mr. Max Perez of the City of Bridgeport Office of Planning and Economic Development for consideration in matters regarding the possible disposition of the property.

PROPERTY FACTS

Ownership:

Site Area:

Zoning:

Utilities:

Site Improvements:

Building:

Basement:

Hazardous Materials Present:

Flood Hazard:

Use at Date of Appraisal:

City of Bridgeport

1.60Acres

I-LI, Industrial

Public Water and Sewer

Paved Parking, Fence

1-3 story, built 1920-1940

70,519 sq. ft. above grade

12,666 sq. ft.

Unknown

None

Warehouse, storage, club, art studio,

vacant

PARAMETERS OF THE APPRAISAL ASSIGNMENT

Extent of Appraisal: Complete Extent of Report: Summary

Special Assumptions: No Environmental Hazards

Unusual Externalities: None

Property Rights Appraised: Fee Simple Estate

Value Estimated:

Date of Value:

Date of Report:

Market Value

September 28, 2016

October 14, 2016

CONCLUSIONS OF THE APPRAISER

Highest and Best Use Vacant:

Highest and Best Use as Improved:

Industrial
Industrial
Indication of Cost Method:

Industrial
Not Applied
Indication of Sales Comparison Method:

\$540,000

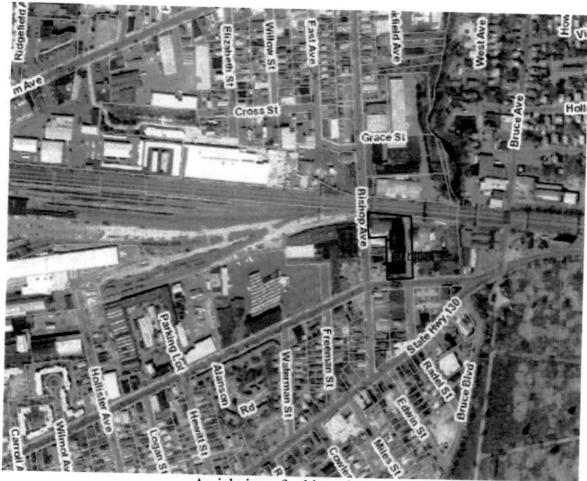
Indication of Income Method: \$648,000 Appraiser's Final Conclusion: \$625,000



Neighborhood Description

The subject property is located in the East End of Bridgeport on Connecticut Avenue at the corner of Bishop Avenue and close to the Stratford town line. Connecticut is a one way arterial with traffic flow running southwesterly toward downtown Bridgeport. It is paired with Stratford Avenue which runs one way easterly into Stratford. The street has two travel lanes and parking at both curbs.

The north side of the street has historically been industrial with several loft style manufacturing facilities typical of the early 1900s. This industrial band extends along both sides of the railroad tracks which run through the neighborhood. When originally built they had usually been designed for use by a single company to manufacture and distribute their product. Today most have been cut up into multi-tenant spaces for marginal industrial activity or are largely vacant.



Aerial view of subject vicinity

The neighborhood south of Connecticut Avenue tends to be more residential, mostly multi-family dwellings and smaller older apartment blocks. Connecticut Avenue itself also has a mix of smaller convenience uses as does Stratford Avenue.

15. PROPERTY DESCRIPTION

Site Characteristics

Street Frontage:	225' +/- on Connections Assessed
Shape	266 42 + / Dist
Shape:	200.4 +/- on Bishop Avenue
Shape:	Rectangular
5126	1.60 acres
Location:	Fact End
Topography:	Cast Ellu
Topography:	Cleared, generally level
Easements	None
Encroachments:	None
Restrictions on use:	7
I Itilities:	Zoning, I-LI
Utilities:	All public
one improvements:	Payed parking famor
Flood Hazard:	aved parking, lence
	None

Hazardous Material: The appraiser is not expert in site contamination evaluation. Superficial site inspection revealed no obvious evidence of existing site contamination or toxic hazard. We retain the right to amend this report should the findings of additional environmental investigations and testing indicate a hazardous material presence or remediation expense in a magnitude that may affect the value of the property.



Aerial view of subject site and building

Building Characteristics

Building #1 1225 Connecticut Ave. and 174 Bishop Ave.

Building Age: 1920

Building Area: 80,500 Gross; 66,919 Living Area above grade

<u>Layout</u>: Main section is 3 story industrial loft with heavy

timber frame and brick walls. There are multiple

single story sections

Foundation: Masonry, concrete basement floor, with basement

under loft section, other sections on slab.

Walls: Brick

Windows: Mix of glass and panel replacement units with some

sections boarded over or bricked in.

<u>Doors:</u> Metal entry doors. Multiple overhead loading

doors.

Roof: Most sections are flat, tar and gravel cover, one

single story section is gable design with asphalt

shingle cover.

Sewer & Water: The buildings are connected to public water supply

and municipal sanitary sewer service.

Interior: Concrete basement floor, wood floors on first and

upper stories. 1st floor has some front office finish. Most floors are unfinished warehouse type space.

<u>Utilities:</u> Electricity, multiple panels, breakers. Gas fired

ducted forced air heat in office and distribution warehouse. Ducted forced air 1st and 2nd floors, space heaters on third floor. AC in office area. The building is fully sprinkler protected. Lavatories are minimal. There are two 4-stop freight elevators.

Building #2 148 Bishop Ave.

Building Age: 1940

Building Area: 4,506 Gross; 3,600 Living Area above grade

<u>Layout</u>: Single story shop/garage <u>Foundation</u>: Masonry, concrete slab

Walls: Brick

Windows: Mix of metal frame divided light industrial and

boarded over or bricked in.

<u>Doors:</u> Metal entry doors. Metal overhead drive-in door.

Roof: Gable, asphalt shingle

Sewer & Water: The buildings are connected to public water supply

and municipal sanitary sewer service.

Interior: No access obtained. Property rep describes as

shop/studio. Card indicates garage.

<u>Utilities:</u> Electricity. Oil hot water heat.



Front, Connecticut Avenue



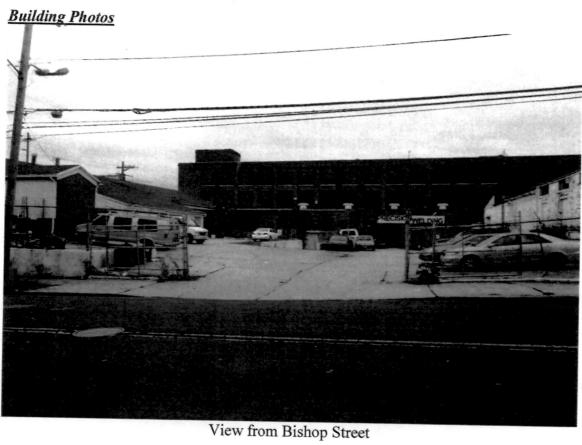
East side



Rear

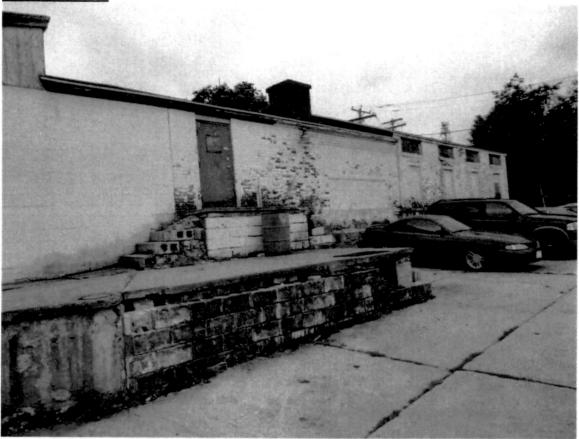


Parking lot and west side front





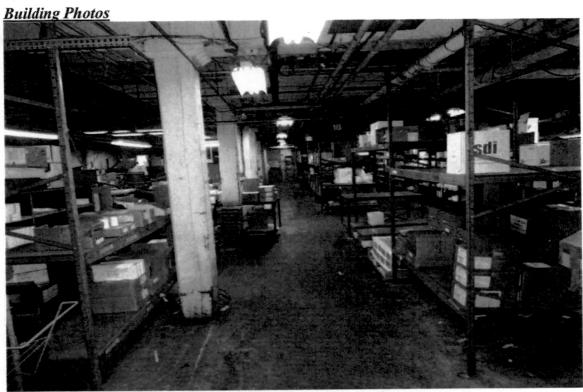
Single story wing, MC Club



Free standing building at #148 Bishop Street



Ramp to basement auto storage



Basement warehouse distribution

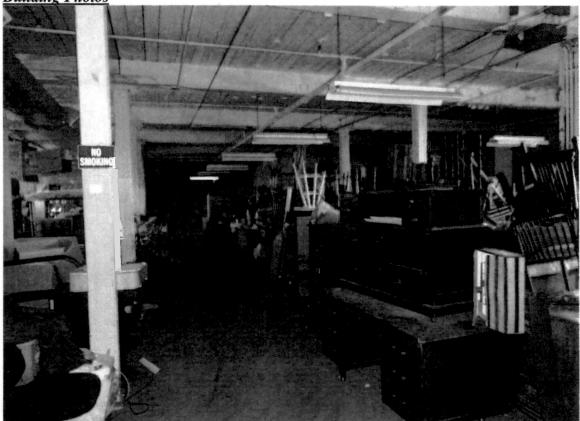


1st floor warehouse



1st floor office





2nd floor storage



2nd floor vacant



3rd floor vacant



3rd floor vacant front

JOSEPH P. GANIM Mayor

OFFICE OF THE MAYOR

CITY OF BRIDGEPORT, CONNECTICUT

999 BROAD STREET BRIDGEPORT, CONNECTICUT 06604 TELEPHONE (203) 576-7201 FAX (203) 576-3913

February 24, 2017

COMM. #43-16 Ref'd to Budget & Appropriations Committee on 03/06/2017.

Lydia Martinez, City Clerk City Clerk's Office 45 Lyon Terrace Bridgeport, CT 06604

Ms. Martinez,

In accordance to the City Charter, I am pleased to present the City of Bridgeport's Proposed Five-Year Capital Plan for the fiscal years 2018-2022 to be referred to the Budget and Appropriations Committee.

Should you have any questions, please don't hesitate to contact my office.

Sincerely,

Joseph F. Ganim Mayor

Attachment

OITY CLERK'S OF FICE
MITTES THEY CLERK

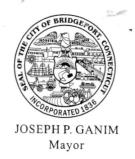
			4				RECEIV CITY CLERK 2011 FEB 28 ATTEST CITY CL
0						60,000	Auriacultude - Boile Replacement (1)
0						170,000	Winthrop' - New Fir : Alarm System
35,000	And the second s			35,000			Mattewood School -Elevator Repairs/Upgrades
0						180,000	Mandowood - Fire Alarm System
25,000		25,000					Maintenance - Fork ift
50,000					50,000		Columbus - Asbestos Abatement
50,000					50,000		Blackham - Asbestos Abatement
50,000					50,000		Winthrop - Asbestos Abatement
150,000		150,000		v			Black Rock - 4 Exterior Doors
123,000			123,000				Edison School - Playground
25,000			25,000				High Horizons-Exterior Door Replacement
400,000				400,000			High Horizons - HVAC Controls
80,000				80,000			High Horizons-Playground
35,000			35,000				Cesar Batalla-Steel Cat Walk To access HVAC Control
35,000			35,000				Maintenance Equipment-Two New Mowers
37,000					37,000	25,000	Dunbar School-Elevator Repairs
231,000					231,000		Nutrition Center-Roof Replacement (21% City Share)
15,000,000	15,000,000						Purchase/Renov. BOE-Operations office/Garage
26,250,000			26,250,000				Bassick High Sch. Complete Renov.(21% City Share)
0						8,000,000	Harding High School Renovation (2nd funding)
0						8,000,000	Central High School Renovation (2nd funding)
0							District Wide Energy Conservation
105,000		105,000					BOE - Maintenance Veh. Dump Truck/4 vans/2 pickup
3,000,000	1,500,000			1,500,000			BOE Classroom Computers
25,000	25,000						BOE - Facilities Equipment
							BOARD OF EDUCATION:
2018-2022	Proposed	Proposed	Proposed	Proposed	Proposed	ADOPTED / AMENDED	PROJECT DESCRIPTIONS
Capital Plan	Capital Plan	Capital Plan	Capital Plan	Capital Plan	Capital Plan	Capital Plan	
Total 5 yrs	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	
			PLAN	OSED CAPITAL	FISCAL YEAR 2018 - 2022 PROPOSED CAPITAL PLAN	FISCAL YEAR 2	
				ANAGEMENT	OFFICE OF POLICY AND MANAGEMENT	OFFICE OF	
				PORT	CITY OF BRIDGEPORT		

50,126,000	16,525,000	405,000	28,268,000	3,930,000	998,000	16,735,000	TOTAL BOARD OF EDUCATION
85,000			85,000				Winthrop - Paving Play Yard and Around Back
200,000					200,000		Winthrop School - HVAC Repairs (piping)
51,000				51,000			Hallen - Elevator Repairs/Upgrades
45,000			45,000				JFK Admin - Replace 3 Fire Alarm Panels
33,000				33,000			Marin School - Elevator Repair/Upgrades
504,000				504,000			Marin - Roof Replacement (21% City Share)
300,000			300,000				Marin - HVAC Equipment-Replace 3 A/C Units
50,000			50,000				Beardsley School - Masonry
75,000			75,000				Blackham - New Electrical Service
40,000				40,000			Blackham - Elevator Repairs/Upgrades
125,000		125,000					Blackham - Masonry-Outside Pool Wall/Heating Syst.
250,000			250,000				Park City Magnet - HVAC Equip-Replace 2 boilers
160,000			160,000				Edison School - Boiler Replacement (2 units)
160,000			160,000				Bryant - Masonry and Parapet
182,000				182,000			Maison School - Elevator Repairs/Upgrades
225,000			225,000				Madison - Roof Top Heating Units Replace 4 units
85,000				85,000			JFK Air - Elevator Repair/Upgrades
450,000			450,000				JFK Air Handling Admin- 2 Roof Tops Units
20,000					20,000		Cross - Main Office HVAC System Replacement
160,000					160,000		Read - New Fire Alarm System
100,000				100,000			Read - Renovate Students Bathroom
400,000				400,000			Cesar Batalla - Replace Ice Storage Syst.w/Chiller
						300,000	Skane ROOF Replacement
100,000					100,000		Skane School - HVAC Controls
100,000					100,000		Read School - HVAC Controls
120,000				120,000			Read School -Elevator Repairs/Upgrades
400,000				400,000			Multi-Cultural-HVAC Controls (2 roof top Units)
2018-2022	Proposed	Proposed	Proposed	Proposed	Proposed	ADOPTED / AMENDED	PROJECT DESCRIPTIONS
Capital Plan	Capital Plan	Capital Plan					
Total 5 yrs	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	
			PLAN	FISCAL YEAR 2018 - 2022 PROPOSED CAPITAL PLAN	018 - 2022 PRO	FISCAL YEAR 2	
				IANAGEMENT	OFFICE OF POLICY AND MANAGEMENT	OFFICE O	
				7027	0.000		

150,000	1,000,000	600,000 600,000 2,000,000 2,000,000 1,000,000	2,000,000
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Proposed Proposed		Proposed	Proposed Proposed
Capital Plan Capital Plan	0	Capital Plan (Capital Plan Capital Plan
FY2018 FY2019		FY2020	FY2020 FY2021
FISCAL YEAR 2018 - 2022 PROPOSED CAPITAL PLAN	밑	L PLAN	L PLAN
OFFICE OF POLICY AND MANAGEMENT			
CITY OF BRIDGEPORT			

	500,000				25.000	Goose Town Park Improvement
3,000,000	2,500,000	640,000		I	310,000	beardsley zoo improvements
300,000	150,000	150,000	150,000		272,250	Golf Course Improvements
150,000	100,000	300,000			50,000	Pleasure Beach Park
	70,000	120,000			75,000	Park Restrooms
		40,000			110,000	Knowlton Park
	25,000	25,000	150,000			Kennedy Stadium
150,000	150,000	100,000	100,000		150,000	Tennis Courts
100,000	100,000	100,000	0		325,000	Veterans Memorial Park Improvements
400,000	300,000	300,000	500,000		300,000	Perry Memorial Arch.
	125,000		125,000			Traffic Lights Upgrades
500,000			500,000		565,000	Citywide Deco Lights
	250,000		250,000			Citywide Signage
50,000	75,000	100,000	250,000		467,511	Ferry Terminal
			1,000,000		50,000	Landfill Closure-Stewardship
		3,200,000			60,000	Pleasure Beach Bridge and Fishing Pier
1,000,000	1,000,000	500,000	500,000		3,000,000	Side Walks/Street scape Replacements
		2,000,000				Bloom Bulkhead
	1,000,000					Barnum Museum
					1,155,000	Public Facilities Garage
200,000	200,000	100,000	100,000		100,000	Various Park Improvement Projects
500,000	200,000	600,000	200,000		576,000	Parks Maintenance Equip(Include Golf Course)
275,000	0	0	0		170,000	Various Airport Improvement Projects
1,000,000	0	0	500,000		1,000,000	Arena
350,000	0	0	0	450,000	450,000	Harbor Yard Ballpark Upgrades
250,000		250,000		250,000		Energy Conservation / Conversion Program
100,000			0		400,000	Facilities Assessments / Planning Studies
7,500,000	1,000,000	500,000	500,000		1,805,000	City Wide Building & Security Improvements
1,000,000	500,000	500,000	500,000		1,155,000	Muni Bldg. HVAC / Heating / Elec./ Facilities
3,200,000	2,500,000	2,000,000	1,000,000		2,843,200	Public Facilities Equipment
					1,000,000	City / Neighborhood Beautification
4,250,000	2,000,000	2,000,000	2,500,000	0	2,800,000	Roadway Paving, Bridges, Culverts, Intersections
-						PUBLIC FACILITIES:
Proposed	Proposed	Proposed	Proposed	Proposed	ADOPTED / AMENDED	PROJECT DESCRIPTIONS
Capital Plan	Capital Plan					
FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	
		PLAN	OSED CAPITAL	FISCAL YEAR 2018 - 2022 PROPOSED CAPITAL PLAN	FISCAL YEAR 2	
			ANAGEMENT	OFFICE OF POLICY AND MANAGEMENT	OFFICE O	
			PORT	CITY OF BRIDGEPORT		

63,050,875	24,975,000	13,525,000 13,445,000 24,975,000		8,825,000	2,280,875	21,528,308	TOTAL PUBLIC FACILITIES
1,124,875					1,124,875		Downtown Intermodal / Water St. Improv.11(20% City)
456,000					456,000	864,347	Downtown Intermodal / Water St. Improv.(20% City)
1,400,000	700,000	700,000				400,000	NRZ Projects
						250,000	Police Fit-Up of Facility
						500,000	Parking Meter Modernization
						300,000	Trumbull Gardens Playground Improvement
2018-2022	Proposed	Proposed	Proposed	Proposed	Proposed	ADOPTED / AMENDED	PROJECT DESCRIPTIONS
Capital Plan	Capital Plan	Capital Plan	Capital Plan	Capital Plan	Capital Plan	Capital Plan	
Total 5 yrs	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	
			PLAN	FISCAL YEAR 2018 - 2022 PROPOSED CAPITAL PLAN	018 - 2022 PROF	FISCAL YEAR 20	
				ANAGEMENT	OFFICE OF POLICY AND MANAGEMENT	OFFICE OF	
			-	PORT	CITY OF BRIDGEPORT		



City of Bridgeport

OFFICE OFPLANNING & ECONOMIC DEVELOPMENT

Margaret E. Morton Government Center 999 Broad Street, Bridgeport, Connecticut 06604

> THOMAS GILL Director

COMM. #44-16 Ref'd to ECD&E Committee on 03/06/2017

Office of the City Clerk 45 Lyon Terrace Bridgeport, CT 06605

March 1, 2017

Dear City Clerk:

Attached, please find a resolution that would authorize the City to acquire certain Redevelopment Property in accordance with the objectives of the Lower East End Municipal Development Plan and in advancement of the Civic Block Redevelopment Project. This item is for referral to the Economic and Community Development and Environment Committee.

Sincerely:

Bill Čoleman Deputy Director

CC: Tom Gill

ATTEST CLERK

CITY CLERK'S OFFICE

A Resolution Authorizing the Acquisition of Property in Accordance with the Lower East End Municipal Development Plan

Whereas, the Lower East End Municipal Development Plan, which calls for the redevelopment of the approximately 3-acre block bounded by Stratford Avenue, Central Avenue, Revere Street, and Newfield Avenue, commonly known as the Civic Block, (herein referred to as the "Redevelopment Property"), was approved by the Bridgeport Redevelopment Agency on September 12, 2000, and was subsequently approved by the Bridgeport City Council on October 2, 2000;

Whereas, on March 21, 2005, pursuant to Connecticut Public Act 340, "An Act Establishing a Neighborhood Revitalization Zone Process," the City Council adopted the East End Neighborhood Revitalization Zone boundaries, via Resolution Item #47-04, and subsequently on November 6, 2006, via City Council Item *280-05(A), made certain findings and established certain language within the Bridgeport Municipal Code relevant to The East End Neighborhood Revitalization Zone ("NRZ"), and concurrently on November 6, 2006, via City Council Item *280-05(B), adopted the East End NRZ Strategic Plan of Action, dated August 30, 2005, which also calls for the development of the Redevelopment Property;

Whereas, in order to advance the redevelopment of the Redevelopment Property , the City Council approved Resolution Item #49-14 on June 1, 2015, thereby authorizing the acquisition and disposition of the fourteen individual properties within the Redevelopment Property in accordance with the Lower East End Municipal Development Plan and the East End NRZ Strategic Plan;

Whereas, pursuant to the Lower East End Municipal Development Plan and the East End NRZ Strategic Plan, the City continues to advance the redevelopment of the Redevelopment Property as a new mixed-use development to include a new public library, neighborhood commercial and retail space as well as housing, open space, and parking, (such improvements to be known collectively herein as the "Redevelopment Project");

Whereas, the Lower East End Municipal Development Plan and the East End NRZ Strategic Plan both call for the Redevelopment Project,

Whereas, the City acting through its Office of Planning and Economic Development ("OPED") has sought and received publicly procured proposals from private developers capable of completing the Redevelopment Project, and has completed its Developer Selection, such that the City is now prepared to move forward with the Redevelopment Project;

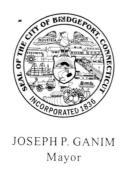
Whereas, there are two remaining parcels within the Redevelopment Property (such parcels depicted as "To Be Acquired" on the attached Exhibit #1, Civic Block Parcel Map), the addresses for which are as follows:

634 Newfield Avenue 638 Newfield Avenue – (herein known collectively as the "Remaining Redevelopment Parcels"); **Whereas**, the Lower East End Municipal Development Plan calls for the City's acquisition of, or development control over, the entirety of the Redevelopment Property, including the Remaining Redevelopment Parcels;

Now therefore be it resolved that as per the objectives of the duly authorized Lower East End Municipal Development Plan, and the duly authorized East End NRZ Strategic Plan of Action, and using City funds and/or private developer funds, acting on its own or in partnership with a private developer partner as may be required, the City's Office of Planning and Economic Development is hereby authorized to gain development control over, or to acquire, the Remaining Redevelopment Parcels by lease, ground lease, donation, friendly acquisition, property swap, tax lien sale or tax lien swap, foreclosure of demolition liens, foreclosure of anti-blight liens, foreclosure of WPCA liens, tax foreclosure, deed in lieu of foreclosure, eminent domain, or by means of any other normal and customary real estate transaction or administrative action.

Be it further resolved that the Director of OPED is authorized to the extent allowed by statute to modify the Lower East End Municipal Development Plan as he may determine necessary to facilitate the implementation of the Redevelopment Project and the purposes of this resolution.

Be it further resolved that Director of OPED is authorized to execute all documents and to do any and all things necessary to negotiate and conclude the acquisition activities herein authorized in a manner consistent with this resolution.



City of Bridgeport, Connecticut

CENTRAL GRANTS OFFICE

999 Broad Street Bridgeport, Connecticut 06604 Telephone (203) 332-5662 Fax (203) 332-5657

ISOLINA DeJESUS Administrative Manager Central Grants

COMM. #45-16 Ref'd to ECD&E Committee on 03/06/2017

March 1, 2017

Office of the City Clerk City of Bridgeport 45 Lyon Terrace, Room 204 Bridgeport, Connecticut 06604

Re:

Resolution - Small Business Administration Aspire Challenge (#18243)

Attached, please find a Grant Summary and Resolution for the Small Business Administration Aspire Challenge (#18243) to be referred to the Committee on Economic and Community Development and Environment of the City Council.

Grant:

City of Bridgeport application to the Small Business Administration Aspire Challenge (#18243)

(#18243)

If you have any questions or require any additional information please contact me at 203-332-5664 or autumn.hurst@bridgeportct.gov.

Thank you,

Autumn Hurst

Central Grants Office

CITY CLERK'S OFFICE



PROJECT TITLE:

Small Business Administration Aspire Challenge (#18243)

NEW x

RENEWAL

CONTINUING

DEPARTMENT SUBMITTING INFORMATION: Central Grants Office

CONTACT NAME:

Autumn Hurst

PHONE NUMBER:

203-332-5664

PROJECT SUMMARY/DESCRIPTION: The City of Bridgeport **Small and Minority Business Resource Office** in partnership with the Mayor's Initiative for Reentry Affairs (MIRA) is seeking an Aspire Challenge award from the US Small Business Administration. The Aspire Challenge is designed to serve as a catalyst to leverage business formation as a tool for economic mobility and self-employment for formerly incarcerated individuals through the design and delivery of intensive entrepreneurial education and increased access to microloans. The City's proposed activities will provide approximately 50 formerly incarcerated individuals or those who are non-violent ex-offenders with the opportunity to receive business training targeted to their specific needs and skills. The Challenge activities will include two cohorts of 20-25 individuals with priority given to Bridgeport residents in fall 2017 and spring 2018.

Participants will receive a comprehensive introduction to entrepreneurship and business planning topics and will learn valuable communication, leadership, creativity, problem solving, and organizational planning skills. Workshops will grow in complexity while encouraging participants to explore their skills, goals, and passions. Key introductory topics will include: financial literacy, business strategy, accounting principles, leadership, marketing, and business financing. As workshops advance, discussion will focus on health insurance, voluntary benefits, human resources, liability, contracting and market/product development, technology, social media and online marketing, and establishing a business plan. To ensure that participants have access to the essential resources to succeed, the City will partner with local businesses to make presentations and provide mentoring services. Partners include People's United Bank, WC McBride Electrical Contractors, and Corvus Capital Partners LLC among others.

This designation is accompanied by a \$75,000 financial prize to be applied directly to Aspire Challenge programming.

CONTRACT PERIOD: March 2017 – March 2018 (expected)

IF APPLICABLE

FUNDING SOURCES (include matching/in-kind funds)

Federal: \$75,000

State: City:

\$0 \$0 \$0

Other:

other:

A Resolution by the Bridgeport City Council

Regarding the

Small Business Administration

Aspire Challenge

WHEREAS, the Small Business Administration is authorized to extend financial assistance to municipalities in the form of grants; and

WHEREAS, this funding has been made possible through the Aspire Challenge; and

WHEREAS, funds under this grant will be used to support the implementation of an entrepreneurship development program targeted toward formerly incarcerated and non-violent ex-offenders; and

WHEREAS, it is desirable and in the public interest that the City of Bridgeport Small and Minority Business Resource Office submits an application to the Small Business Administration to support the implementation of an entrepreneurship development program targeted toward formerly incarcerated and non-violent ex-offenders.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL:

- 1. That it is cognizant of the City's grant application to and contract with the Small Business Administration for the purpose of its Aspire Challenge; and
- 2. That it hereby authorizes, directs and empowers the Mayor or his designee, the Central Grants Director, to execute and file such application with the Small Business Administration and to provide such additional information and to execute such other contracts, amendments, and documents as may be necessary to administer this program.

Item# *31-16 Consent Calendar

commissions concerning appointments to agencies, boards and amend Section 2.56.050 - Disclosure of information Chapter 2.56 - Boards and Committees Generally, Amendment to the Municipal Code of Ordinances,



Committee Report 110

Ordinances

City Council Meeting Date: MARCH 6, 2017

huser n. martine

Lydia N. Martinez, City Clerk

Attest:

Date Signed:

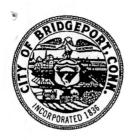
Approved by

Joseph/P.

Gaptim, Mayor

ATTEST CITY CLERK

SOLT MAR 20 hE:21 d CILA CLERK'S OFFICE RECEIVED



To the City Council of the City of Bridgeport.

The Committee on <u>Ordinances</u> begs leave to report; and recommends for adoption the following resolution:

Item No. *31-16 Consent Calendar

BE IT ORDAINED: By the City Council of the City of Bridgeport that the Bridgeport Municipal Code of Ordinances, Chapter 2.56 – Boards and Committees Generally, amended Section 2.56.050 – Disclosure of information concerning appointments to agencies, boards and commissions is hereby amended as follows:

Section:

2.56.050 - Disclosure of information concerning appointments to agencies, boards and commissions.

- A. All nominees for appointment or reappointment to city agencies boards and commissions shall submit to a criminal background check to be conducted by the city's office of internal affairs or such other department, entity or individual as determined by the Chief of Police; and
- B. All nominees for appointment or reappointment to city agencies, boards and commissions shall submit to the city's commission on ethics disclosure of their property and business interests in the city and their financial interests with the city, on forms provided by the city clerk; and
- C. This section shall be applicable to all appointments made on or after its effective date.
 (Ord. dated 10/5/98)



Report of Committee on <u>Ordinances</u> Item No. *31-16 Consent Calendar

-2-

RESPECTFULLY SUBMITTED, THE COMMITTEE ON ORDINANCES

	ma	_ Y _	
$Eneida\ L.$	Martinez,	D-139th,	Co-Chair

Jose R. Casco, D-136th, Co-Chair

absent

Michelle A. Lyons, D-134th

Mary McBride-Lee, D-135th

Kathryn M. Bukovsky D-130ti

Jack O. Banta, D-131st

absent

Richard D. Salter, Sr., D-135th

City Council Date: March 6, 2017



To the Pity Pouncil of the Pity of Bridgeport:

The Committee on $\underline{Ordinances}$ begs leave to report; and recommends for adoption the following resolution:

Item No. *39-16 Consent Calendar

WHEREAS, The City of Bridgeport contains many businesses operating on properties not owned by the City, many of which abut sidewalks; and

WHEREAS, many of these businesses are retail in nature and are located in residential/mixed-use areas of the City, with abutting sidewalks; and

WHEREAS, existing City Ordinance 12.16.160 requires property owners to remove obstructions, snow and ice from sidewalks; and

WHEREAS, the City cannot effectively remove all litter and debris from these sidewalks on a consistent basis nor is responsible to; and

WHEREAS, it is in the best interest of retail/mixed use property owners to keep abutting sidewalks clear of litter and debris to attract patrons; Now Therefore,

BE IT ORDAINED: By the City Council of the City of Bridgeport that the Bridgeport Municipal Code of Ordinances, Chapter 12.16 – Street and Sidewalk Use Regulations, Section 12.16.150 Removal of obstructions, snow and ice from sidewalks, is hereby amended to rename Chapter 12.16.150 to **Removal of obstructions, snow, ice, litter and debris from sidewalks** and to add new Subsection **D** as follows:

Section:

12.16.150 - Removal of obstructions, snow, [and]ice, litter and debris from sidewalks.

- A. Every person owning any land upon or adjacent to which there is a sidewalk, paved, concreted or worked, shall keep such sidewalk at all times in a safe and convenient condition for the use of the public, and shall forthwith repair all defects and remove all obstructions in any way endangering the public travel upon the same.
- B. Every owner or occupant of any land or building, or the owner or lessee of any unoccupied land or building adjoining any sidewalk, shall, before sunset, remove any wood, coal, box, barrel, can or any other thing by which such sidewalk shall be in whole or in part obstructed or rendered unsafe or inconvenient to public travel.



Report of Committee on <u>Ordinances</u> Item No. *39-16 Consent Calendar

-2-

- C. Every owner or occupant of any land or building, or the owner or lessee of any unoccupied land or building, shall keep and maintain any sidewalk adjoining such land and building free from snow, ice or sleet, by which such sidewalk shall be obstructed or rendered unsafe. Whenever such sidewalk shall be permitted to remain covered with snow, ice or sleet for more than six hours after the same shall have been deposited or formed thereon, the director of public facilities may remove such snow, ice or sleet from sidewalk and report the expenses of such removal to the city attorney, who shall immediately collect the same by any proper action against the owner or occupant of the land or building, or the owner or lessee of any unoccupied land or building, adjoining such sidewalk. This section shall not be so construed as to conflict with Section 19-310 of the General Statutes.
- D. Every owner or occupant of any land or building, or the owner or lessee of any unoccupied land or building abutting any sidewalk, shall keep and maintain any sidewalk abutting such land and building free from litter and debris. Failure to do so will result in a \$90.00 fine.

(Ord. dated 4/7/03; Ord. dated 12/21/92 § 75(f); prior code § 27-25)



Report of Committee on <u>Ordinances</u> Item No. *39-16 Consent Calendar

-3-

RESPECTFULLY SUBMITTED, THE COMMITTEE ON ORDINANCES



City Council Date: March 6, 2017 (Tabled and Ref'd back to Committee by Eull Council on: March 6, 2017.)

Item# *41-16 (Ref. #35-15) Consent Calendar

Workers Compensation Settlement/Stipulate Award with Daniel Domkowski.



Report of Committee

Miscellaneous Matters

110

City Council Meeting Date: March 6, 2017

ATTEST CLERK

CILLY CLERK'S OFFICE RECEIVED

Date Signed:

Approved by;

Joseph P. Ganish, Mayor

Attest:

hydra n. martine

Lydia N. Martinez, City Clerk



To the Pity Pouncil of the Pity of Bridgeport:

The Committee on <u>Miscellaneous Matters</u> begs leave to report; and recommends for adoption the following resolution:

Item No. *41-16 (Ref. #35-15) Consent Calendar

BE IT RESOLVED, that the City Attorney, or Associate City Attorney, be authorized, empowered and directed to enter into on behalf of the City of Bridgeport, Stipulations with Daniel Domkowski upon approval by the Workers' Compensation Commissioner of the Fourth District, and the City shall pay the said employee the sum as provided for in stipulation.

NAME NATURE OF CLAIM ATTORNEY

Daniel Domkowski

Stipulation/Settlement

Maureen Driscoll, Esq. 1077 Bridgeport Avenue Suite 100 Shelton, CT 06484

RESPECTFULLY SUBMITTED, THE COMMITTEE ON MISCELLANEOUS MATTERS

Amy Marie Vizzo-Paniccia, D-134th, Co-Chair

absent

Richard D. Salter, Sr., D-135th, Co-chair

Denese Taylor-Moye, D-131st

Anthony R. Paoletto D-13

Milta I. Feliciano, D-137th

Nessah J Smith, D-138th

John W. Olson, D-132nd

City Council Date: March 6, 2017