

**BOARD OF TRUSTEES – PENSION PLAN B
MEETING MINUTES
APRIL 2019**

Call to order: President Rosenberg called to order at 6:18 PM

Roll Call: Deputy Chief Rolfe read roll call

Present: Commissioners Rosenberg, R. Russo, J. Morley, J. Meszoros C. Saunders-Maignan, Treasurer/Trustee Buck, Trustee L. Santiago, Chief R. Thode, DC Rolfe

Absent: Commissioner, W. Marshall, J. Larcheveque

Minutes:

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Saunders-Maignan moved, Commissioner Morley second, all in favor: I's have it.

Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Russo moved; Commissioner Meszoros second, all in favor: I's have it.

Old Business:

1) None

New Business:

1) Fiduciary Liability Insurance

Commissioner Morley discussed the benefits of holding a fiduciary liability insurance. Treasurer/Trustee is recommending we contact Morgan Stanley and Reid & Riege to see if they can suggest a company for us to discuss.

2) Reid & Riege Invoice #12171685, \$1,250.55

Entertain a motion to approve invoice.

Commissioner Russo moved; Commissioner Morley second; all in favor: I's have it.

3) MS Graystone Performance Report, January – March 2019

Treasurer/Trustee Buck advised that MS Graystone will report to the Board quarterly and will address the Board twice annually, fiscal and calendar year. Reviewed and discussed the growth and benchmarks of the account.

No motion required

4) Request Cashflows from Segal Consulting

Entertain a motion to have the Board generate a letter to Segal Consulting with a cc to Director Flatto, City of Bridgeport, Finance Department requesting the cashflow analysis to be sent to the Board and we will forward to MS Stanley.

Commissioner Morley moved; Commissioner Russo second; all in favor I's have it.

5) There being nothing further to come before the Board; a motion to adjourn is in order.

Commissioner Russo moved; Commissioner Meszoros second; all in favor: I's have it.

Next Meeting: Wednesday, May 15, 2019, 6:00 PM
BFD Headquarters, 3rd Floor

Prepared by: Gail Bottillo
4/24/2019