

**BOARD OF TRUSTEES – PENSION PLAN B
MEETING MINUTES
JANUARY 2019**

Call to order: President Rosenberg called to order at 6:10 PM

Roll Call: Deputy Chief Rolfe read roll call

Present: Commissioners Rosenberg, R. Russo, J. Morley, J. Meszoros C. Saunders-Maignan, J. Larcheveque, Treasurer/Trustee Buck, Trustee L. Santiago, Chief R. Thode, DC Edwards, DC Rolfe

Absent: Commissioner, W. Marshall

Minutes:

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Meszoros moved, Commissioner Larcheveque second, all in favor:
I's have it.

Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Morley moved; Commissioner Russo second, all in favor: I's have
it.

Old Business:

1) Investment Policy Statement (IPS) – Review and discuss.

Morgan Stanley Greystone reviewed the IPS, Statement of Investment Policy Objectives & Guidelines. Treasurer/Trustee Buck recommended that the IPS be reviewed by Reid & Reige before the Commission approves.

Commissioner Morley moved; Commissioner Russo second; all in favor: I's have
it.

New Business:

- 1) Morgan Stanley Greystone will present year-end performance.

Morgan Stanley Greystone discussed the performance portfolio performance of the plan for 2018.

Commissioner Morley moved; Commissioner Russo second; all in favor: I's have it.

- 2) There being nothing further to come before the Board; a motion to adjourn is in order.

Commissioner Morley moved; Treasurer/Trustee Buck second; all in favor: I's have it.

Next Meeting: Wednesday, February 20, 2019
BFD Headquarters, 3rd Floor
6:00 PM

Prepared by:
Gail Bottillo
1/17/2019