

**BOARD OF TRUSTEES – PENSION PLAN B
MEETING MINUTES
AUGUST 2018**

Call to order: President Rosenberg called to order at 7:18 PM

Roll Call: Deputy Chief Edwards read roll call

Present: Commissioners Rosenberg, R. Russo, J. Morley, J. Meszoros C. Saunders-Maignan, Chief R. Thode, Treasurer J. Buck, Trustee L. Santiago

Absent: Commissioners J. Larcheveque, W. Marshall,

Minutes:

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Russo moved, Treasurer/Trustee Buck second, all in favor: I's have it.

Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Russo moved; Commissioner Saunders-Maignan second, all in favor: I's have it.

Old Business:

- 1) Morgan Stanley Smith Barney Account Review.

Morgan Stanley will provide a "draft" letter identifying them as the custodians of the assets to be reviewed by Commissioners prior to approval.

Entertain a motion to table to the September Board of Fire Commissioners Meeting.

Treasurer/Trustee Buck moved; Commissioner Morley second; all in favor: I's have it.

- 2) RFP Process update.

Reviewed the RFP Process submitted from Reid & Reige. Attorney Mitola suggested that Reid & Reige follow through with the City Attorney's office to develop an RFP.

Commissioner Rosenberg recommends we give Morgan Stanley 6 months to see how

things go. Commissioner Morley stated if this is the case, he wants Morgan Stanley to provide a review to the Board every 3 months.

Entertain a motion to table to the September Board of Fire Commissioners Meeting.

Treasurer/Trustee Buck moved; Commissioner Morley second: all in favor: I's have it.

New Business:

- 1) Invoice from Reid & Riege

Entertain a motion to table to the September Board of Fire Commissioners Meeting.

Treasurer/Trustee Buck moved; Commissioner Saunders-Maignan second: all in favor: I's have it.

- 2) Treasurer/Trustee Buck entertained a motion to amend the Agenda to review the Actuarial Report. Commissioner Meszoros second; all in favor: I's have it.

Reviewed the Report and discussed Director Flatto's email on the Actuarial Report Fees for the Annual Reports. Entertain a motion to table the report fees to the September Board of Fire Commissioners Meeting.

- 3) There being nothing further to come to the Board; a motion to adjourn is in order.

Commissioner Russo moved; Commissioner Saunders-Maignan second; all in favor: I's have it.

Meeting adjourned at 8:03 PM

**NEXT MEETING: Wednesday, September 19, 2018, 6:00 PM
 Fire Headquarters, 2nd Floor
 30 Congress St., Bridgeport, CT**

Prepared by: Gail Bottillo
August 16, 2018