

**BOARD OF TRUSTEES – PENSION PLAN B
MEETING MINUTES
JULY 2018**

Call to order: President Rosenberg called to order at 6:03 PM

Roll Call: Deputy Chief Rolfe read roll call

Present: Commissioners Rosenberg, R. Russo, J. Morley, J. Larcheveque, Chief R. Thode, Deputy Chief L. Edwards, Deputy Chief R. Rolfe, Treasurer J. Buck, Trustee L. Santiago

Absent: Commissioners, J. Meszoros, C. Saunders-Maignan, W. Marshall, R. Guarnieri

Minutes:

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Russo moved, Treasurer/Trustee Buck second, all in favor: I's have it.

Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Morley moved; Commissioner Russo second, all in favor: I's have it.

Old Business:

1) None

New Business:

1) Meeting with James Detterick, new Advisor and members from his team from Morgan Stanley Smith Barney.

Advisors from Morgan Stanley Smith Barney discussed their intent with Pension Plan B and overall review of same.

Entertain a motion have the Legal Department of Morgan Stanley provide the Commissioners with a "custodian of the assets" letter for our records.

Entertain a motion to have Morgan Stanley provide the Commissioners what their vision/intent is for the plan moving forward.

Commissioner Morley moved, Commissioner Russo second; all in favor: I's have it.

2) Review of legal opinion from Reid & Riege

Entertain a motion to request to receive guidance or what the process is if the Commission wishes to seek a RFP

Commissioner Morley moved, Commissioner Russo second; all in favor: I's have it.

3) There being nothing further to come to the Board; a motion to adjourn is in order.

Commissioner Morley moved; Commissioner Russo second; all in favor: I's have it.

Meeting adjourned at 7:15 PM

**NEXT MEETING: Wednesday, August 15, 2018, 6:00 PM
Fire Headquarters, 2nd Floor
30 Congress St., Bridgeport, CT**

Prepared by: Gail Bottillo
July 24, 2018