

**BOARD OF TRUSTEES – PENSION PLAN B
MEETING MINUTES
JUNE 2018**

Call to order: President Rosenberg called to order at 6:10 PM

Roll Call: Deputy Chief Rolfe read roll call

Present: Commissioners Rosenberg, R. Russo, C. Saunders-Maignan, J. Morley, Chief R. Thode, Deputy Chief L. Edwards, Deputy Chief R. Rolfe, Treasurer J. Buck, Trustee L. Santiago

Absent: Commissioners, J. Meszoros, W. Marshall, R. Guarnieri

Minutes:

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Russo moved, Commissioner Saunders-Maignan second, all in favor: I's have it.

Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Russo moved; Commissioner Saunders-Maignan second, all in favor: I's have it.

Old Business:

1) None

New Business:

1) Reviewed an email from David Reiser, Financial Advisor from Morgan Stanley regarding the investment performance of the fund. Discussed fiduciary responsibilities if we move from Morgan Stanley to JP Morgan and if a RFP is required. Discussions also ensued of a new financial advisor.

Entertain a motion get a legal opinion from Reid & Riege, Attorneys at Law regarding a process to change Investment Advisors and determine if an RFP is required.

Commissioner Russo moved; Treasurer/Trustee Buck second, all in favor: I's have it.

- 2) There being nothing further to come to the Board; a motion to adjourn is in order.

Commissioner Morley moved; Commissioner Russo second; all in favor: I's have it.

Meeting adjourned at 6:57PM

**NEXT MEETING: Wednesday, July 18, 2018, 6:00 PM
Fire Headquarters, 2nd Floor
30 Congress St., Bridgeport, CT**

Prepared by: Gail Bottillo
July 10, 2018