

**BOARD OF TRUSTEES – PENSION PLAN B  
MEETING MINUTES  
DECEMBER 2017**

**Call to order:** President Marshall called to order at 6:24 PM

**Roll Call:** Deputy Chief Rolfe read roll call

**Present:** Commissioners S. Rosenberg, J. Morley, C. Saunders-Maignan, J. Meszoros, Chief R. Thode, Deputy Chief L. Edwards, Deputy Chief R. Rolfe, Treasurer J. Buck, Trustee L. Santiago

**Absent:** Commissioner W. Marshal and J. Russo

**Minutes:**

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Meszoros moved, Commissioner C. Saunders-Maignan second, all in favor: I's have it.

**Treasurer Report:**

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Meszoros moved; Commissioner C. Saunders-Maignan second, all in favor: I's have it.

**Old Business:**

1) None

**New Business:**

1) 6/30/2017 Actuarial Report review with Director Flatto

Director Flatto arrived at 6:28 pm. Director Flatto reviewed the Actuarial Valuation as of June 30, 2017.

Entertain a motion to accept the Actuarial Report.

Commissioner Morley moved; Commissioner Meszoros second, all in favor: I's have it.

2) Investment changes – David Reiser

David Reiser from Morgan Stanley gave a year to date Performance Summary of the portfolio. He is recommending two changes to the bond portfolio; one to a Small Cap Value Portfolio (Kayne Anderson) and the second to Western Bond. Mr. Reiser believes these two changes are designed to maintain the conservation nature of the portfolio, but get us a better return in each of those segments.

Entertain a motion to accept the changes recommended by David Reiser.

Commissioner Morley moved; Trustee Buck second, all in favor: I's have it.

3) New filing requirements with the State of Connecticut

Trustee Buck advised there is a new tax status on pensioners for the State of Connecticut called the CTW4P (pension withholding form) which will be going out this year to all pensioners.

No motion required.

4) There being nothing further to come to the Board; a motion to adjourn is in order.

Commissioner Meszoros moved; Trustee Buck second; all in favor: I's have it.

**Meeting adjourned at 7:20 PM**

**NEXT MEETING:      Wednesday, January 17, 2018, 6:00 PM  
                                 Fire Headquarters, 2<sup>nd</sup> Floor  
                                 30 Congress St., Bridgeport, CT**

Prepared by: Gail Bottillo  
December 28, 2017