

**BOARD OF TRUSTEES – PENSION PLAN B
MEETING MINUTES
NOVEMBER 2017**

Call to order: President Marshall called to order at 6:28 PM

Roll Call: Deputy Chief Rolfe read roll call

Present: Commissioners W. Marshall, R. Russo, S. Rosenberg, J. Morley, Chief R. Thode, Deputy Chief L. Edwards, Deputy Chief R. Rolfe, Treasurer J. Buck, Trustee L. Santiago* (Trustee Santiago arrived at 6:37 PM)

Absent: Commissioner J. Meszoros and C. Saunders-Maignan

Minutes:

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Morley moved, Trustee Buck second, all in favor: I's have it.

Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Morley asked about the Cash Disbursements coming out of the Credit Union Account, if we are paying September and October withholdings. Lt Buck advised that is correct, the payment to the IRS for the September payment was dated October 1, funds were transferred in September.

Commissioner Morley asked what the progress was with the People's Savings Account and the Impress Fund. Treasurer/Trustee Buck advised a new process has to be set up with them and then we can maintain \$30K in the People's Account.

Commissioner Rosenberg moved, Commissioner Morley second, all in favor: I's have it.

Old Business:

1) None

New Business:

1) Accounting Changes to Pension Plan B

See comments above as discussed

2) There being nothing further to come to the Board; a motion to adjourn is in order.

Commissioner Rosenberg moved; Commissioner Buck second; all in favor: I's have it.

Meeting adjourned at 6:46PM

NEXT MEETING: Wednesday, December 20, 2017, 6:00 PM
Fire Headquarters, 2nd Floor
30 Congress St., Bridgeport, CT

Prepared by: Gail Bottillo
November 20, 2017