

**BOARD OF TRUSTEES – PENSION PLAN B
MEETING MINUTES
OCTOBER 2017**

Call to order: Vice-President Russo called to order at 9:45 PM

Roll Call: Deputy Chief Rolfe read roll call

Present: Commissioners R. Russo, S. Rosenberg, C. Saunders-Maignan, J. Morley, J. Meszoros, Chief R. Thode, Deputy Chief L. Edwards, Deputy Chief R. Rolfe, Treasurer J. Buck, Trustee L. Santiago

Absent: Vice-President Marshall

Deputy Chief Rolfe advised the Board of Commissioners of the new Treasurer/Trustee to Pension Plan B is Louis Santiago.

Minutes:

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Meszoros moved, Commissioner Morley second, all in favor: I's have it.

Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Saunders-Maignan moved, Commissioner Morley second, all in favor: I's have it.

Old Business:

1) None

New Business:

1) IFEBP Annual Conference

Trustee Buck advised that Commissioner Morley will be attending the Conference in end of October in Las Vegas.

2) Discussions on bank account balances.

3) Accounting changes to Pension Plan B.

Combining Items 1 and 2, Commissioner Morley advised he spoke with Trustee Buck regarding the funds in the People's Bank and limiting the account balance by utilizing an Impress Fund.

Commissioner Morley moved to begin utilizing a Cap of \$30,000 via and an Impress Fund; Commissioner Rosenberg second, all in favor: I's have it.

4) There being nothing further to come to the Board; a motion to adjourn is in order.

Commissioner Rosenberg moved; Commissioner Buck second; all in favor: I's have it.

Meeting adjourned at 9:57 PM

NEXT MEETING: Wednesday, November 18, 2017, 6:00 PM
Fire Headquarters, 2nd Floor
30 Congress St., Bridgeport, CT

Prepared by: Gail Bottillo
October 24, 2017