

**BOARD OF TRUSTEES – PENSION PLAN B
JULY MEETING MINUTES
JULY 20, 2016**

Call to order: President Marshall called to order at 6:13 PM.

Roll Call: Deputy Chief Petrucelli read roll call

Present: President W. Marshall, C. Saunders-Maignan, R. Russo, Provisional Fire Chief Thode, Deputy Chief Edwards, Deputy Chief Petrucelli, Treasurer-Trustee James Buck

Absent: Trustee Robert Gaito and Commissioner Meszoros

MINUTES:

Entertain a motion to dispense with the reading of the previous meeting minutes.

Commissioner Russo moved, Commissioner Saunders-Maignon second; all in favor:
I's have it.

TREASURER REPORT:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Saunders-Maignan moved, Commissioner Russo second; all in favor:
I's have it.

OLD BUSINESS: There is none.

NEW BUSINESS:

- 1) Entertain a motion to add to the Agenda on Investment Allocation change per David Reiser, Financial Advisor

Treasurer Buck moved, Commissioner Russo second; all in favor: I's have it.

Trustee Buck advised the Board of Commissioner's the Plan's Financial Advisor David Reiser, is recommending we drop our International Exposure from 14% to 8%. It was agreed that Treasurer Buck will provide the Board of Commissioner's an Executive Performance Summary for the August 17th meeting.

Commissioner Russo moved, Trustee Buck second, all in favor: I's have it.

President Marshall took a moment to welcome Deputy Chief Lance Edwards.

There being nothing further to come before the Board; a motion to adjourn is in order.

Commissioner Russo moved, Commissioner Marshall second; all in favor: I's have it.

Meeting adjourned at 6:25 PM

**NEXT MEETING: Wednesday, August 17, 2016 at 6:00 PM
2nd Floor at FHQ, 30 Congress St., Bridgeport, CT**

Prepared by Gail Bottillo
7/22/2016