

July 16, 2014

Regular Meeting Pension Plan B

Call to order: Trustee Marshall called the meeting to order at 6:25 p.m.

Present: Trustees E. Hendricks, W. Marshall, J. Meszoros, R. Guarnieri, J. Buck

Absent: Trustees D. Bradley, and T. Herlihy

Minutes

Trustee/Treasurer Buck stated a change to minutes to be made under Old Business to add: *Trustee Marshall motioned to have Trustee/Treasurer Buck obtain David Reiser's fee for services; Trustee Hendricks seconded; all in favor.*

Trustee Marshall motioned to accept the minutes of the previous meeting as revised; Trustee Guarnieri seconded; all in favor.

Treasurer's Report

Trustee/Treasurer Buck reviewed June Treasurer's Report. Trustee Marshall motioned to accept the reports as submitted; Trustee Meszoros seconded; all in favor.

Old Business

- 1) Morgan Stanley's David Reiser Commission

Treasurer Buck handed out a portfolio review from Mr. Reiser which included Summary of Account and Expenditures. Treasurer Buck went over the report and suggested that this is monitored annually.

New Business

There being nothing further to come before the Board; Trustee Hendricks motioned to adjourn; Trustee Bradley seconded; all in favor.

Next Meeting: Wednesday, August 27, 2014 at 6:00 p.m., 2nd Floor at FHQ