

AGENDA
BOARD OF TRUSTEES
PENSION PLAN B

June 19, 2013

Call to order:

Roll Call:

Minutes:

Entertain a motion to dispense with reading of minutes of previous meeting.

Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Old Business:

- 1) None.

New Business:

- 1) Entertain a motion to grant a request from former employee James C. Jackson to withdraw his contributions from Pension Plan B.
- 2) To consider and vote upon the following resolutions:

That the amount of Inactive Participant (retired and terminated vested Plan participants) Assets to be retained in the Plan, determined as of the close of business on May 21, 2013, be increased by the City's funding deficiency of \$_____ (from \$35,310,000 to \$_____), and that the amount of Active Participant (the active Plan participants who transferred to MERS effective as of April 1, 2012) Assets to be transferred to MERS be correspondingly decreased by the City's funding deficiency of \$_____;

and further

That, in accordance with the resolution previously adopted by the trustees, all earnings and losses that accrue to the assets of the trust fund during the period from the close of business on May 21, 2013 until the date of the actual transfer

of assets to MERS shall be allocated pro rata between the Inactive Participant Assets to be retained in the Plan (as increased by the City's funding deficiency pursuant to the preceding resolution) and the Active Participant Assets to be transferred to MERS (as decreased by the City's funding deficiency pursuant to the preceding resolution).

- 3) There being nothing further to come before the Board; a motion to adjourn is in order.