

**June 15, 2011**  
**Regular Meeting Pension Plan B**

The Board of Trustees, Pension Plan B, met on the above date.

President Rosenberg called the meeting to order at 6:33 p.m.

Present: President Rosenberg, Vice President Ana Garcia,  
Treasurer Morley, Trustees Buck, Doris G. Garcia, Klein, Lee,  
Meszoros and Fire Chief Rooney

Absent: Trustees Herlihy and Rodriguez

Trustee Buck motioned to dispense with reading the minutes of the previous meeting; Trustee Meszoros seconded and the Board passed it unanimously.

**Treasurer Report:**

Trustee Buck motioned to accept the Treasurer's Financial Report for May 2011; Trustee Ana Garcia seconded and the Board passed it unanimously.

**Old Business:**

1. None

**New Business:**

1. None.

Trustee Buck asked if they were going to specify that a retirement took place before the Fire Commissioners. Deputy Chief Petrucelli answered no, that it would go on the July Commissioners' meeting. Lieutenant Mercaldi is retiring effective July 1, 2011 and then at the July 20 meeting it will be on the Agenda just to be approved.

Trustee Buck responded that in the past for disability it has always been approved and then the person retires.

President Rosenberg responded that it wasn't on the Agenda for tonight and he hasn't put his papers in yet, he has agreed to and he was directed to.

Trustee Buck asked what type of pension it would be. Deputy Chief Petrucelli responded, a line of duty disability pension.

Treasurer Morley reported that the May 2011 balance was trim from April and as of the close of the market yesterday, there is approximately 72 million, 600 thousand, the market has been taking a pull back as of the last six weeks. There doesn't seem to be any other cause for concern. It seems to be in the normal course of the market activity. The second half of the year should be better.

Treasurer Morley presented a bill for payment from Attorneys Reid and Riege in the amount of \$2,600.00 for legal expenses which he reviewed with Trustee Klein.

Trustee Klein motioned to pay the bill from Attorneys Reid and Riege; Trustee Meszoros seconded and the Board passed it unanimously.

2. There being nothing further to come before the Board, Trustee Buck motioned to adjourn the meeting; Trustee Meszoros seconded and the Board passed it unanimously.

The meeting ended at 6:40 p.m.