

GENERAL FUND BUDGET

BUDGET SUMMARY

GENERAL FUND BY AGENCY

The General Fund is primarily funded by the property tax. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period, or soon enough thereafter, to pay liabilities of the current period. This budget illustrates the initiatives taken by the Finch Administration to maintain fiscal integrity through this challenging economic downturn. This proposed budget illustrates this fiscally conservative approach, as total spending in the new budget is less than in the previous (2010) adopted budget. This marks the second consecutive year that city appropriations have been reduced.

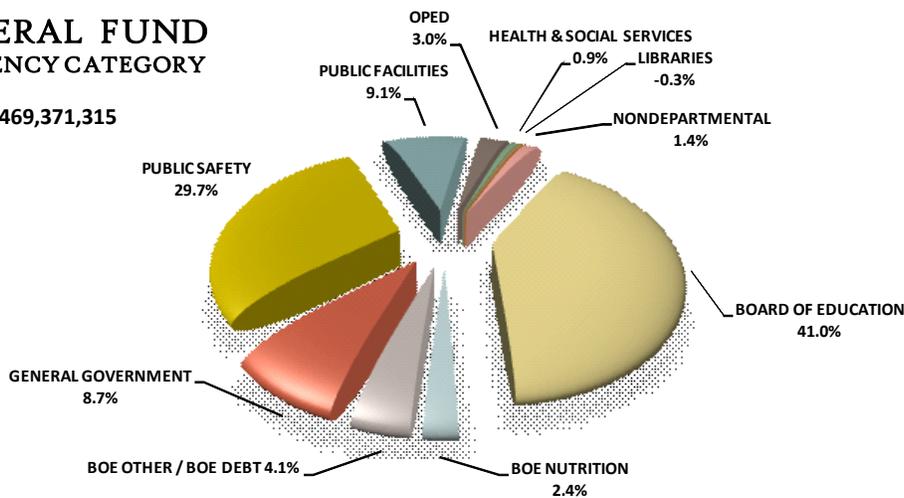
GENERAL FUND

BY AGENCY CATEGORY

CATEGORY	FY2009	FY2010	FY2011	FY2011	VARIANCE TO
	ACTUAL	BUDGET	MAYOR PROPOSD	ADOPTED	FY2010 BUDGET
01 GENERAL GOVERNMENT	79,032,859.76	41,858,894.00	40,722,846.78	40,791,496.78	-1,067,397.22
02 PUBLIC SAFETY	65,493,600.69	132,091,259.00	139,563,205.05	139,596,920.05	7,505,661.05
03 PUBLIC FACILITIES	29,717,492.21	42,400,189.00	42,660,557.00	42,585,557.00	185,368.00
04 OPED	2,794,801.32	13,413,766.00	13,818,640.67	13,878,433.67	464,667.67
05 HEALTH & SOCIAL SERVICES	3,781,194.13	3,845,299.00	4,127,035.23	4,107,571.71	262,272.71
06 NONDEPARTMENTAL	73,317,937.40	5,553,237.00	-1,483,222.00	-1,483,222.00	-7,036,459.00
07 LIBRARIES	3,344,537.26	4,511,389.00	0.00	6,723,003.00	2,211,614.00
08 BOARD OF EDUCATION	212,707,245.10	192,295,859.00	192,418,968.00	192,418,968.00	123,109.00
09 BOE FOOD SERVICES	12,109,913.41	11,315,145.00	11,315,145.00	11,315,145.00	0.00
10 BOARD OF EDUCATION	0.00	23,548,036.00	0.00	0.00	-23,548,036.00
10 BOARD OF EDUCATION DEBT SERVICE	0.00	18,638,563.00	19,437,442.00	19,437,442.00	798,879.00
Grand Total	482,299,581.28	489,471,636.00	462,580,617.73	469,371,315.21	-20,100,320.79

GENERAL FUND
BY AGENCY CATEGORY

TOTAL: \$469,371,315



GENERAL FUND BUDGET
BUDGET SUMMARY

INTERNAL SERVICE FUND

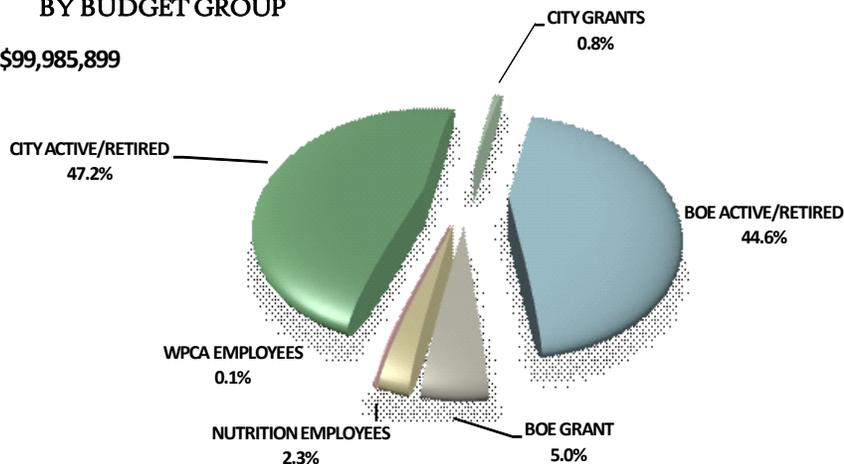
The City, by Ordinance, established an Internal Service Fund to account for self-insured health benefit activities of the City, Board of Education and all other departments. Governmental Accounting Standards allow for the use of Internal Service Funds for risk financing activities. The Internal Service Fund is a proprietary type fund, which utilizes the accrual basis of accounting. Further details on the Internal Service Fund can be located in the appendix of this document.

INTERNAL SERVICE FUND

DESCRIPTION	CURRENT REVISED FY 2010	FY2011 CLAIMS BASIS NEED	variance	EMPLOYER SHARE IN DEPARTMENTS	MAIN BUDGET ACCOUNT	CITY W/C H&H in depts.	TOTAL ALL BUDGETS	EMPLOYEE/ RETIREE SHARE
CITY GENERAL FUND	43,614,400	47,152,498	3,538,098	16,136,893	18,135,777	10,166,700	44,439,370	2,713,128
CITY GRANTS	2,713,700	822,602	-1,891,098	713,569			713,569	109,033
GRAND TOTAL CITY BENEFITS	46,328,100	47,975,100	1,647,000	16,850,462	18,135,777	10,166,700	45,152,939	2,822,161
BOE GENERAL FUND	41,622,300	44,572,871	2,950,571	24,365,087	13,327,496		37,692,583	6,880,288
BOE GRANTS	4,425,900	4,975,665	549,765	4,339,729			4,339,729	635,936
NU TRITION CENTER	2,076,400	2,323,654	247,254	1,693,407	407,500		2,100,907	222,747
GRAND TOTAL EDUCATION BENEFITS	48,124,600	51,872,190	3,747,590	30,398,223	13,734,996		44,133,219	7,738,971
WPCA	194,700	138,609	-56,091	117,845	3,000		120,845	17,764
GRAND TOTAL	94,647,400	99,985,899	5,338,499	47,366,530	31,873,773	10,166,700	89,407,003	10,578,896

INTERNAL SERVICE FUND
BY BUDGET GROUP

TOTAL: \$99,985,899



GENERAL FUND BUDGET

BUDGET SUMMARY

APPROPRIATION IMPACTS

The primary source of revenues in the City of Bridgeport is property taxes. The second largest chunk of revenues comes from Intergovernmental Revenue—which includes aid to public schools, Education Cost Sharing, and funding for federal school lunch programming. The economic downturn, paired with the collapse of the housing market, had a deleterious impact on revenues, particularly those revenues that were to come from Bridgeport’s real estate market. Additionally, the real estate conveyance fees collected by the town clerk on real estate transactions are based upon the value of those transactions, and many foreclosure filings result in transactions whose value is negligible, which means that the fees collected on them are a fraction of what they would be in a healthy real estate market. This year’s revenues reflect a property tax re-evaluation, and a conservative approach to anticipating the turnaround of the economy. Additional measures the City has taken to handle the loss of revenues include, but are not limited to: more aggressive tax collection strategies, including the use of the bootfinder on vehicles with delinquent tax bills, fee increases, and the sale of excess city properties. The Revenue Detail section in the appendix of this document provides additional detail about the funding sources that support the General Fund Budget.

REVENUE SUMMARY

ORG DES	OBJECT DESC	FY2009	FY2010	FY2011	VARIANCE TO	
		ACTUAL	BUDGET	MAYOR PROPOSED	FY2011 ADOPTED	FY2010 BUDGET
01010000	COMPTROLLER'S OFFICE	4,737,246	3,022,551	2,477,551	2,477,551	-545,000
01040000	TAX COLLECTOR	251,546,946	267,429,497	268,838,912	274,940,394	7,510,897
01041000	TAX ASSESSOR	25,780,129	22,995,278	19,590,209	19,590,209	-3,405,069
01045000	TREASURY	495,869	450,000	275,000	275,000	-175,000
01050000	REGISTRAR OF VOTERS	250	500	500	500	0
01060000	CITY ATTORNEY	23,582	50,000	15,000	15,000	-35,000
01070000	CIVIL SERVICE	3,317	30,000	88,500	88,500	58,500
01090000	TOWN CLERK	1,789,377	1,550,700	1,542,300	1,542,300	-8,400
01108000	INFORMATION TECHNOLOGY SERVICE	9	250	250	250	0
01250000	POLICE ADMINISTRATION	5,521,268	6,138,050	6,565,550	6,749,265	611,215
01260000	FIRE DEPARTMENT ADMINISTRATION	212,032	171,515	194,515	194,515	23,000
01285000	WEIGHTS & MEASURES	71,465	76,000	76,000	76,000	0
01300000	PUBLIC FACILITIES ADMINISTRATION	976,702	803,700	799,200	799,200	-4,500
01325000	SANITATION & RECYCLING	18,350	20,000	20,000	20,000	0
01341000	BEARDSLEY ZOO/CAROUSEL	405,000	0	0	0	0
01350000	RECREATION	49,626	41,000	54,500	62,000	21,000
01355000	PARKS ADMINISTRATION	2,059,613	2,374,000	2,374,005	2,374,005	5
01375000	AIRPORT	843,309	970,841	922,115	922,115	-48,726
01385000	ENGINEERING	3,729	4,600	4,600	4,600	0
01450000	OPED ADMINISTRATION	928,793	951,500	647,500	1,145,500	194,000
01455000	BUILDING DEPARTMENT	1,980,495	2,125,000	1,904,000	1,904,000	-221,000
01456000	ZBA	34,214	35,000	35,000	35,000	0
01457000	ZONING COMMISSION	187,405	226,300	160,500	160,500	-65,800
01552000	VITAL STATISTICS	336,062	356,500	441,500	441,500	85,000
01554000	COMMUNICABLE DISEASE CLINIC	17,622	0	0	0	0
01555000	ENVIRONMENTAL HEALTH	304,303	328,850	328,850	328,850	0
01556000	HOUSING CODE	40,891	80,000	42,000	42,000	-38,000
01562000	SCHOOL BASED HEALTH CENTER	73,737	0	0	0	0
01600000	GENERAL PURPOSE BONDS PAYABLE	0	2,447,547	2,377,776	2,377,776	-69,771
01610000	OTHER FINANCING USES	2,367,197	1,100,000	1,100,000	1,100,000	0
01863000	BOE ADMINISTRATION	164,611,784	161,455,003	137,906,967	137,906,967	-23,548,036
01875000	TRANSPORTATION	2,921,003	2,922,333	2,482,672	2,482,672	-439,661
01900902	NUTRITION	11,797,474	11,315,146	11,315,146	11,315,146	0
Grand Total		480,138,814	489,471,661	462,580,618	469,371,315	-20,100,346

GENERAL FUND BUDGET
 BUDGET SUMMARY APPROPRIATION IMPACTS

APPROPRIATION SUMMARY

BY AGENCY CATEGORY

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Grand Total	482,299,581.28	489,471,636.00	462,580,617.73	469,371,315.21	-20,100,320.79

GENERAL FUND BUDGET

BY APPROPRIATION TYPE

APPR TYPE	FY2009	FY2010	FY2011	FY2011	VARIANCE TO
	ACTUAL	BUDGET	MAYOR PROPOSED	ADOPTED	TO FY2010 BUDGET
1 PERSONAL SERVICES	203,604,293	185,140,150	179,394,330	179,456,997	-5,683,153
2 OTHER PERSONAL SERVICES	62,243,247	25,350,226	25,850,169	25,850,169	499,943
3 FRINGE BENEFITS	61,023,823	103,136,948	109,762,482	109,771,159	6,634,211
4 OPERATING EXPENSES	129,563,967	150,396,839	123,350,211	123,277,611	-27,119,228
5 FIN SOURCE RESERVE/CONTINGENCY	75,000	1,321,682	593,627	593,627	-728,055
6 SPECIAL SERVICES	25,049,188	23,310,830	22,874,837	29,666,791	6,355,961
7 SUPPORTIVE CONTRIBUTIONS	740,064	814,961	754,961	754,961	-60,000
Grand Total	482,299,581	489,471,636	462,580,618	469,371,315	-20,100,321

These account levels represent line item funding for all departmental budgets. See the Appropriation Category Section of this document for descriptions of major appropriation titles for each group type.