

**CITY OF BRIDGEPORT
BUDGET & APPROPRIATIONS
REGULAR MEETING
NOVEMBER 13, 2012**

ATTENDANCE: Angel dePara Co-Chair; Council Member S. Brannelly; Council Member AmyMarie Vizzo-Paniccia; Council Member Lydia Martinez; Council Member C. Silva

STAFF: Tom Sherwood, Director OPM; Anne Kelly-Lenz, Finance Director

CALL TO ORDER

Co-Chair dePara called the meeting to order at 6:16 PM and introduced the committee members.

**** COUNCIL MEMBER BRANNELLY MADE A MOTION TO APPROVE COMMITTEE MINUTES FROM JUNE 18, 2012; JULY 16, 2012 (SPECIAL MEETINGS); SEPTEMBER 10, 2012 (REGULAR MEETING); AND SEPTEMBER 17, 2012 (RECONVENED MEETING)**

**** COUNCIL MEMBER VIZZO-PANICCIA SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

Item 164-11 Proposed Amendment to the Funding Agreement with the Bridgeport Port Authority.

Co-Chair dePara asked who wishes to present this item. Mr. Sherwood presented this item on behalf of the City Attorney. He reviewed the status of the current funding agreement, indicated it is being re-written and said the documents being prepared for this committee to review are not ready as of this time. He asked the committee to consider tabling this item, and asked a meeting be scheduled for Monday 11/19/12 prior to the City Council meeting.

Council Member Brannelly asked if they will be expected to vote on this at the meeting on Monday 11/19/12. Mr. Sherwood said he did not think so, and they would not be expected to present to the full council later that evening. Co-Chair dePara suggested they schedule the meeting another evening to allow enough time to fully understand the proposal. Council Member Martinez said since they have not seen it they would need a full committee meeting to understand and make the right decisions.

Mr. Sherwood indicated the committee members have been furnished copies of the funding agreement but do not yet have the supporting documents. Council Member Silva asked if this postponement would cost the city and Mr. Sherwood indicated no. Council Member Vizzo-Paniccia asked if the lack of a Port Authority Director will affect their decision. Mr. Sherwood said David Kooris, OPED was/is prepared to give a presentation on the status of the Port Authority.

Co-Chair dePara asked the wishes of the Committee going forward on this issue. Council Member Vizzo-Paniccia requested all interested parties appear at the next meeting, including Staff from the City Attorney's Office who are working on this, and that all supporting documents be provided ahead of time.

**** COUNCIL MEMBER VIZZO-PANICCIA MADE A MOTION TO TABLE ITEM 164-11 PROPOSED AMENDMENT TO THE FUNDING AGREEMENT WITH THE BRIDGEPORT PORT AUTHORITY.**

**** COUNCIL MEMBER SILVA SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

General discussion regarding the review of the Monthly Financial Report.

Co-Chair dePara asked if they postpone this discussion to the continued meeting will they have a more up-to-date financial report. Ms. Kelly-Lenz said the September report will not be available by next Monday. Mr. Sherwood provided a Timeline Schedule of available reports and reviewed the process of preparing monthly reports.

**** COUNCIL MEMBER SILVA MADE A MOTION TO ENTER THE BUDGET REPORT SCHEDULE AS PROVIDED BY T. SHERWOOD INTO THE RECORD AS EXHIBIT #1 11-13-12.**

**** COUNCIL MEMBER MARTINEZ SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

Council Member Vizzo-Paniccia asked if there is a chance for the Council to get a more current report at the end of the calendar year, especially a year when Council Members leave and new Members begin in January. This would give outgoing Members to finish up as much work as possible.

Mr. Sherwood and Ms. Kelly-Lenz reviewed the process and the timeline.

Co-Chair dePara asked if it would be more beneficial to move the regular meeting of this Committee from the 2nd Monday of each month to later in the month to allow for more accurate numbers for the Committee to review.

Mr. Sherwood felt it would not be much of a difference and the 2nd Monday of the month allows the Committee to review before the 2nd Meeting of the City Council in each month.

****COUNCIL MEMBER BRANNELLY MADE A MOTION TO ADJOURN
**COUNCIL MEMBER MARTINEZ SECONDED
THE MOTION PASSED UNANIMOUSLY

The meeting was adjourned at 6:40 PM

Respectfully submitted,

Jill Kuzmich
Telesco Secretarial Services