



CITY of BRIDGEPORT
SIKORSKY
MEMORIAL AIRPORT



Administrative Office - 1000 Great Meadow Road - Stratford, CT 06615

Telephone (203) 576-8162 - Fax (203) 576-8166

**Lease Assignment Summary
for Airport Commission Approval**

Date: May 28, 2020

Subject: Assignment of Lease between Volo Aviation Sikorsky LLC and the City of Bridgeport to Atlantic Aviation-Bridgeport LLC and the City of Bridgeport.

Summary: In early March Atlantic Aviation-Bridgeport LLC acquired the assets of Volo Aviation Sikorsky LLC, which was allowed in accordance with the terms of Volo's existing lease. After further review and consideration, it was determined the more recent short-term lease drafted for the property at 225 Main St (aka the former Blue Sky Hangar) may not have substantially equivalent language.

Airport Commission Approval Request: Due to various factors and limitations of the hangar in this area, assignment of the former 225 Main St., aka Blue Sky, lease to Atlantic Aviation-Bridgeport LLC is proposed for Airport Commission approval. The lease would continue with the original terms already approved by the Airport Commission and end on October 31, 2021.

Building Address: 225 Main St. Stratford, CT 06615 (formerly known as Blue Sky Hangar).

Next Steps: If the Commission approves, a request for legal services will be submitted to Office of the City Attorney for further processing.