



CITY of BRIDGEPORT
SIKORSKY
MEMORIAL AIRPORT



Administrative Office - 1000 Great Meadow Road - Stratford, CT 06615
Telephone (203) 576-8163 - Fax (203) 576-8166

Sikorsky Memorial Airport Economic Impact Study

Overview: The Connecticut Center for Economic Analysis at the University of Connecticut's School of Business has proposed to conduct an economic impact study to examine the impact of potential expansion and development at Sikorsky Memorial Airport.

About CCEA: [The Connecticut Center for Economic Analysis \(CCEA\)](#), is a University Center located within the School of Business at the University of Connecticut (UConn). CCEA specializes in economic impact and policy analysis studies, as well as advising clients regarding business strategy, market analysis, and related topics. CCEA focuses particular attention on the economic and business dynamics of Connecticut.

Deliverables: CCEA plans to develop two scenarios to assess the dynamic economic impacts of current operations of Sikorsky Memorial Airport and to project the increased economic impact development of improved infrastructure at the airport would drive. CCEA will write up a narrative report that describes the methodology from which CCEA develops the two scenarios, identifies the data from which the analysis is developed, and describes fully the range of potential economic benefits (e.g., job creation, fiscal impacts, demographic impacts) that current operations of Sikorsky Memorial Airport generate and the benefits that infrastructure expansion would likely generate. CCEA will additionally complete analysis of additional investment and growth at Sikorsky Memorial Airport. CCEA will make appropriate presentations of its analysis to stakeholders, regulators, legislative committees, and media.

Cost: The total cost for all direct and indirect costs incurred in the performance of this analysis will be \$47,700. Two major tenants of the Airport, Three Wing Aviation and Atlantic Aviation, have agreed to each contribute \$20,000 for the study. An additional \$7,700 will be needed and will come from either the Sikorsky Memorial Airport budget or other City funds not yet identified.

Agreements & Memorandums: All related agreements and memorandums of understanding (MOUs) will be subject to the satisfactory review and approval of the Office of the City Attorney.