

**BOARD OF FIRE COMMISSIONERS MEETING MINUTES
PENSION PLAN B
APRIL 17, 2024**

- 1. Call to order:** Meeting called to order at 5:54 PM
- 2. Roll Call:** Commissioners S. Rosenberg, J. Meszoros, C. Saunders-Maignan, G. Pettway, S. Lewis, A/Chief Edwards, Captain M. Cody, Treasurer J. Buck, Trustee L. Santiago
- 3. Absent:** R. Russo, J. Larcheveque

4. Minutes:

Entertain a motion to dispense with reading of minutes of previous meeting.

Commissioner Meszoros moved; Commissioner Saunders-Maignan second; all in favor: I's have it.

5. Treasurer Report:

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Meszoros moved; Commissioner Saunders-Maignan second; all in favor: I's have it.

6. Old Business:

- i. None.

7. New Business:

- i. Discussions of funded position of Pension Plan B and actuarial discount rate with Finance Director Ken Flatto, Director Nestor Nkwo and Darren Marcus from Morgan Stanley.

Commissioner Rosenberg presented the Board on the history of Pension Plan B. Director Flatto and Nkwo not in attendance. Darren Marcus provided an overview of the Plan in its current state as well various scenarios of the Plan if contributions from the City were increased.

Commissioner Meszoros entertained a motion to send a letter to Mayor Ganim, Council President Martinez, Chief Administrator Officer as well as Director Flatto and Director Nkwo and include the 2013 Pension Plan B Minutes requesting an increase of the City's contribution to the fund. Commissioners Saunders-Maignan second; all in favor: I's have it.

7. There being nothing further to come before the Board; a motion to adjourn is in order.

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Commissioner Meszoros moved; Commissioner Saunders-Maignan second; all in favor: I's have it.

Meeting ended at 6:45 PM
Prepared by: G. Bottillo