

**BOARD OF FIRE COMMISSIONERS MEETING MINUTES
PENSION PLAN B
FEBRUARY 21, 2024**

1. **Call to order:** Meeting called to order at 5:34 PM
2. **Roll Call:** Commissioners S. Rosenberg, C. Saunders-Maignan G. Pettway*, S. Lewis, A/Chief Edwards, Captain M. Cody, Treasurer J. Buck
3. **Absent:** R. Russo, J. Meszoros, J. Larcheveque

* Commissioner Pettway arrived at 5:37 PM

4. Minutes:

Entertain a motion to dispense with reading of minutes of previous meeting.

Commissioner Pettway moved; Commissioner Saunders-Maignan second; all in favor: I's have it.

5. Treasurer Report: *Treasurer Buck began with Financial Report @ 6:24 PM

Entertain a motion to accept the Treasurer's Financial Report.

Commissioner Pettway moved; Commissioner Saunders-Maignan second; all in favor: I's have it.

6. Old Business:

- i. None.

7. New Business: *Meeting began with Darren Marcus at 5:37 PM and ended at 6:05 PM

- i. Update from MS Graystone Investment Advisor, Darren Marcus*.

Darren Marcus presented a review of the investment performance and provided a draft Investment Policy Statement for the Board to consider prior to the next meeting.

*Treasurer Buck advised the Board that the Plan has a new EIN #, therefore is no longer using GE Credit Union which will increase data entry, tracking and filing. Treasurer Buck has requested a stipend increase of 10% for the additional work required.

Trustee Santiago motioned to approve the 10% increase for Treasurer Buck's services; Commissioner Pettway second; all in favor: I's have it.

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*Treasurer Buck advised Board with the EIN changeover, he is requesting authorization for Reid & Reige to review this change and it is accurately done.

Trustee Santiago motioned to approve the authorization for Reid & Reige to review the transition; Commissioner Pettway second; all in favor: I's have it.

7. There being nothing further to come before the Board; a motion to adjourn is in order.

Commissioner Saunders-Maignan moved; Commissioner Pettway second; all in favor: I's have it.

Meeting ended at 6:33 PM
Prepared by: G. Bottillo