



Sharing Is Caring

Dec. 2022

The past couple of years have been very difficult for small businesses. I commend all the city of Bridgeport's business owners that have navigated through these uncertain times. As the world finds its way back to normalcy, we are dedicated to the growth, wellness, and sustainability of the small business community. We are here to help you in any way that we can. Small Business is the engine of our economy, and we will do all we can to keep that engine running.

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**Employee
Retention Credit**



Finance



Business



Employee Retention Credit

What is it?

The ERC is a federal payroll tax credit for payroll tax periods in 2020 & 2021. In most cases, tax credits reduce the total amount of taxes owed. In the case of ERC not only does it reduce your taxes owed, but if your taxes owed are reduced to zero you are entitled to compensation above and beyond your original tax liability.

If your business has previously filed 2020 and 2021 payroll taxes, you can retroactively claim the ERC to reduce your tax debt and where applicable receive a surplus credit, which can result in a cash refund.

For more information, to check eligibility, and to apply,

Click the link below.

[EMPLOYEE RETENTION CREDIT LINK](#)



Djess Jacques

Southport Contracting Inc.

YAPP TRUCKING, LLC



[United Transpo Depo](#)

"100% Proving to Keep you Moving"

FINANCE

Below are a few links for small business funding. You can also Google any of these sources for more information. The business Loans section below offers options for soft credit-check options so that it won't affect your credit. Don't forget to register for your D-U-N-S Number. Need help? Call /email me.

These are NOT City-Based Opportunities

BUSINESS LOANS

- 1) ROK FINANCIAL (SOFT CREDIT CHECK) - <https://tinyurl.com/creditplug-funding>
- 2) NATIONAL BUSINESS CAPITAL (SOFT CREDIT CHECK) - <https://tinyurl.com/ax4zrnaz>
- 3) SOUTHEND CAPITAL (SOFT CREDIT CHECK)- <https://tinyurl.com/550-FICO-LOAN>
- 4) MULLIGAN FUNDING (SOFT CREDIT CHECK)- <https://tinyurl.com/CREDITPLUG-Mullig...>
- 5) ARF FINANCIAL (SOFT CREDIT CHECK)- <https://tinyurl.com/ARF-FINANCIAL-CRE...>
- 6) SMART BIZ LOANS (SOFT CREDIT CHECK)- <https://tinyurl.com/Smart-Biz-Loans>
- 7) UPLYFT CAPITAL (SOFT CREDIT CHECK)- <https://tinyurl.com/uplyft-capital-cp>
- 8) GUIDANT FINANCIAL (SOFT CREDIT CHECK)- <https://www.gfprequal.com/creditplug>
- 9) Sellers Funding (NO CREDIT CHECK) - <https://tinyurl.com/CREDITPLUG-SF>

GRANTS

- [CT Small Business Boost Fund](#)
- [CT Small Business Grants](#)
- [Small Business Grants for Women in CT](#)
- [201 CT Small Business Grants](#)

BUSINESS CREDIT

- 1) TILLFUL CARD (NO SSN REQUIRED!) - <https://tinyurl.com/tillful-biz-card>
- 1) \$250,000 Line of Credit (SOFT CREDIT CHECK) - <https://tinyurl.com/fast-cap-360-BLOC>
- 2) Fundbox (SOFT CREDIT CHECK) - <https://tinyurl.com/FUNDBOX-600-FICO>
- 3) Divvy (NO CREDIT CHECK) - <https://tinyurl.com/59kfh95d>
- 4) Revenued (NO CREDIT CHECK) - <https://tinyurl.com/revenued-flex-line>
- 5) Capital-on-Tap (SOFT CREDIT CHECK)- <https://tinyurl.com/Creditplug-capita...>
- 6) CORPAY (REPORTS TO D&B) - <https://tinyurl.com/corpay-mastercard>
- 7) IDEA Financial (NO CREDIT CHECK) - <https://tinyurl.com/idea-financial>
- 8) Ramp (NO CREDIT CHECK)- <https://tinyurl.com/Ramp-Visa-No-PG>

FINANCE (cont.)

9) Brex (NO CREDIT CHECK) -
<https://tinyurl.com/CREDITPLUG-Brex>

10) Torpago (NO CREDIT CHECK) -
<https://tinyurl.com/torpago>

11) Karat Card (NO CREDIT CHECK) -
<https://tinyurl.com/CREDITPLUG-karat>

12) AtoB Gas Card (NO SSN REQUIRED!) -
<https://tinyurl.com/2935hw3h>



Funding is essential at times to maintain your business. One thing you always want to be aware of is your credit. Often, brand new business owners will have to rely on their personal because they don't have business credit established. I recommend downloading some useful apps to help monitor and keep track of your personal credit.



My FICO



Experian



There are numerous other apps and websites you can use, these are just some that I found that are accurate and free. They, as well as most others, also have a paid membership option as well.

Let me know what you use 😊



DID YOU KNOW?

You are one of the 346,950 (give or take) businesses located in the state of Connecticut?

70% of small businesses are owned by a single person.

Small businesses employ 57% of the country's private workforce.

Small businesses pay 44% of U.S. Payroll

The 77 million people that make up the US small business workforce would rank as the 17th most populous country in the world, just ahead of Iran

It takes just 6 days to start a business in the US, compared to a whopping 38 days in China

And it costs 6x as much to start a business in India than in the US

Only 50% of businesses survive five years -- though most (70%) hit the two-year mark

Immigrants make up 12.5% of small business owners nationwide

Small businesses create 13x more patents per employee than large patenting companies

One third of small businesses rely on credit for financing

Only 2% of small businesses are franchises -- most (54%) are home-based

HAPPY NEW YEAR!!!!!!